



RODRIGO BUENAVENTURA TO BE IOSCO'S NEXT GENERAL SECRETARY

07 November 2024

- **Buenaventura is due to complete his current term as CNMV Chair before taking his new position.**

Rodrigo Buenaventura has been appointed by the Board of the International Organisation of Securities Commissions (IOSCO) as its new General Secretary.

The current CNMV Chair will join IOSCO in the weeks following the end of his current term of office (scheduled for 16 December 2024). Until then, Buenaventura will continue to carry out all the delegated functions as Chairman of the CNMV as usual, ensuring the day-to-day operation and decision-making at the CNMV.

Rodrigo Buenaventura's appointment reflects the relevant role the CNMV and the Spanish financial markets play at an international level and in the regulatory discussion being raised by multilateral institutions.

The General Secretary of IOSCO is a full-time position and is responsible for managing the organisation's operation, representing it externally and acting as advisor to the Board and the Chair (elected from among the chairmen of securities commissions every two years). The appointment of the General Secretary is for a renewable term of three years.

IOSCO is an international organisation composed of 130 securities commissions from around the world, which regulate and supervise 95% of the world's financial markets. The body has its headquarters in Madrid since 2001 and strives to improve the regulation and supervision of securities and derivatives markets, enhance transparency, investor protection and the prevention of systemic risks.

Rodrigo Buenaventura stated: "It is an honour to be able to contribute, once my mandate at the CNMV comes to an end, to the improvement of the supervision and regulation of financial markets through the most significant international organisation in such field. This appointment is representative of the CNMV's impressive work, which I have had the privilege of leading for the past four years, in the international supervisory and regulatory sphere, making it a leading body at a global scale".

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