

PUBLIC DISCLOSURE OF INSIDE INFORMATION

SOLTEC POWER HOLDINGS, S.A. ("**SOL**"), in accordance with the provisions of article 17 of Directive (EU) No. 596/2014, dated April 16, 2014, on Market Abuse and article 228 of marketing the Consolidated Text of Spanish Securities Market Act 4/2015, dated October 23, and related provisions, hereby informs:

Soltec Power Holdings, through its subsidiary Powertis S.A.U. ("Powertis"), entered into a framework agreement with Aquila Capital ("Aquila") for the joint development in Italy of solar energy projects totaling up to 750 MW.

After signing the agreement, Powertis will transfer a package of 10 SPVs amounting to 249MW, by which Aquila purchases 51% of project equity, with the remaining 49% remaining in the hands of Powertis.

Aquila has also entered into a call option for the remaining 49% which can be exercised either during the "*Ready to Build*" (RTB) phase or on the "*Commercial Operation Date*" (COD).

The agreement also ensures that *Soltec Energías Renovables S.L.U.* will secure certain rights for the supply of solar trackers for these projects, as well as the hiring of project construction and design works (EPC).

In Molina de Segura (Murcia, Spain), on December 29th, 2020

SOLTEC POWER HOLDINGS, S.A. Mr. Raúl Morales Torres Chairman of the Administration Board