



Pursuant to article 17 of the Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, Promotora de Informaciones, S.A. (“**Prisa**” or the “**Company**”) announces the following

## **INSIDE INFORMATION**

Prisa and Pluris Investments, S.A. (“**Pluris**”), a Portuguese company, whose ultimate beneficial owner is Mr. Mario Ferreira (the “**Parties**”), have subscribed a Memorandum of Understanding (“**MoU**”) in relation to a potential transaction involving the acquisition by Pluris of shares amounting up to thirty point twenty two percent (30,22%) of the issued share capital of Prisa's Portuguese listed subsidiary Grupo Media Capital SGPS, S.A. (“**Media Capital**”) (the “**Transaction**”).

The purpose of the MoU is to set out (i) the initial terms and conditions under which the Parties would be willing to carry out the Transaction; and (ii) the steps to be taken for the completion of the Transaction, including preliminary contacts before the Portuguese regulatory authorities and the prior obtainment of a waiver from certain lenders of Prisa, establishing for those purposes an exclusivity period until 15 May 2020.

The Parties envisage to formalise the Transaction by executing a block trade agreement under standard terms and conditions for this kind of transactions. The MoU also foresees that immediately after the execution of the block trade agreement, the necessary steps will be adopted so that Pluris has an appropriate (non-controlling) representation on the board of directors of Media Capital.

Although Prisa will remain as the sole controlling shareholder of Media Capital and there will be no shareholders agreement between the Parties, Prisa considers Pluris an ideal coinvestor in Media Capital given its (i) demonstrated commitment to Portugal and its economy; (ii) commitment to support and assist the management team of Media Capital with its financial expertise; (iii) track record as a responsible and growth-oriented investor; and (iv) commitment and ability to provide, if needed, further funding to Media Capital.

Madrid, April 24, 2020.

Xavier Pujol Tobeña  
General Counsel and Secretary to the Board of Directors