



Pursuant to Article 227 of the Spanish Securities Markets and Investment Services Act 6/2023, of 17 March (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), Talgo, S.A. ("**Talgo**" or the "**Company**") hereby discloses the following

OTHER RELEVANT INFORMATION (*OTRA INFORMACIÓN RELEVANTE*)

The letter, a copy of which is attached, containing the response agreed by the Board of Directors of the Company to Skoda's letter dated 24th of this month, was sent to the Board of Directors of SKODA TRANSPORTATION a.s. (hereinafter referred to as "Skoda") today.

In Madrid, July 30th 2024



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Strictly private and confidential

Škoda Transportation a.s.

Emila Škody 2922/1
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To the attention of the Board of Directors

c/o Mr. Petr Novotny
Chairman of the Board and CEO

Madrid, 30 July 2024

Dear Members of the Board of the Directors,

We are writing to acknowledge receipt of your correspondence dated July 24th, 2024, answering ours dated July 15th, reiterating your interest in exploring a potential business combination between Škoda Transportation a.s. ("Škoda") and Talgo, S.A. ("Talgo").

We note that you have no intention whatsoever to commence a competing tender offer to compete with the existing tender offer launched by Ganz-Mavag Europe Zrt for 100% of Talgo's shares.

In view of the foregoing, having had regard to the interests of Talgo's shareholders, employees and other stakeholders, the Board of Directors considers that, at this stage, it is not the right time to explore potential alternatives other than a competing tender offer that guarantees the financial and industrial resources that will enable Talgo to face its present and future challenges.

TALGO, S.A.
P.p.

Carlos de Palacio y Oriol
Chairman of the Board of Directors