

Santiago Martínez Garrido
Secretary general and Secretary of the Board of Directors

Bilbao, 2 March 2023

To the National Securities Market Commission

Other relevant information

Strategic alliance with BP for the deployment of a fast charge points network for electric vehicles in Spain and Portugal

Pursuant to article 227 of the *restated text of the Securities Market Law*, approved by *Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre)* and related provisions, we hereby inform you that yesterday, Iberdrola Clientes, S.A. (Sociedad Unipersonal) (“**Iberdrola Clientes**”) and Iberdrola Clientes Portugal, Unipessoal, Lda. (“**Iberdrola Clientes Portugal**”), whose share capital is directly held by the parent company of the Customers’ business, Iberdrola Energía España, S.A. (Sociedad Unipersonal), subsidiary of the subholding company of the Iberdrola Group in Spain, Iberdrola España, S.A. (Sociedad Unipersonal) have, together with BP Energía España, S.A. (Sociedad Unipersonal) (“**BP Energía**”) and BP Portugal, Comércio de Combustíveis e Lubrificantes, S.A. (“**BP Portugal**”), entered into a framework and business combination agreement and a related shareholders agreement (the “**Agreements**”) for the deployment and operation of a high-power (>50 kW) charging points network infrastructure for electric vehicles in Spain and Portugal (*Charge Point Operator*).

This strategic alliance will accelerate the energy transition in sustainable mobility through the expected deployment of 12,000 fast charge points with an estimate investment of EUR 1,000 million by 2030, contributing to transport decarbonization.

The Agreements provide for the incorporation of a new Spanish limited liability company (“**JVCo**”), 50% of the capital of which will be held by Iberdrola Clientes and by BP Energía, respectively. JVCo will in turn incorporate a 100% Portuguese subsidiary to carry on its business in that jurisdiction. JVCo’s board of directors will be formed by an equal number of directors nominated by each of the parties. The Agreements provide for customary deadlock resolution mechanisms.

It is contemplated for each of the parties to continue operating independently as electric mobility service provider, both having access to JVCo’s infrastructure.

By virtue of the Agreement Iberdrola Clientes, Iberdrola Clientes Portugal, BP Energía and BP Portugal will contribute to JVCo and its Portuguese subsidiary their existing high-power charging points, both in operation or under development, in Spain and Portugal, at closing, with any differences between the value of the assets contributed by each of the parties at that time being settled by way of a cash contribution to JVCo. Moreover, BP Energía will make available to JVCo sites for the deployment of high-power charging points in its gas stations in Spain and Portugal. Likewise, the Iberdrola Group will supply on an exclusive basis the renewable energy to JVCo’s charging points network at arm’s length.

The completion of the transaction is conditional upon receipt by the parties of the pertinent antitrust and foreign direct investment approvals.

The transaction will not have a material impact in the consolidated results of the Iberdrola Group for fiscal year 2023.

This information is provided to you for the appropriate purposes.

Secretary general and Secretary of the Board of Directors

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IMPORTANT INFORMATION

This communication contains forward-looking information and statements about Iberdrola, S.A., including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates” and similar expressions.

Although Iberdrola, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Iberdrola, S.A. securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Iberdrola, S.A., that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public documents sent by Iberdrola, S.A. to the *Comisión Nacional del Mercado de Valores*.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of Iberdrola, S.A. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to Iberdrola, S.A. or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available to Iberdrola, S.A. on the date hereof. Except as required by applicable law, Iberdrola, S.A. does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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