

IAG cancels its 2019 proposed final dividend

As a result of the impact of the situation created by COVID-19, the Board of Directors of International Consolidated Airlines Group, S.A. (IAG) has resolved to withdraw the proposal to the next Annual Shareholders' Meeting to pay a final dividend of 0.17 euros per share and, instead, to propose the allocation of all the profit for fiscal year 2019 (except the amount already paid as interim dividend) to the voluntary reserve.

At the same time, the Board has resolved to delay the date of such Annual Shareholders' Meeting 2020, originally scheduled for June, until the end of September 2020.

Stephen Gunning
Chief Financial Officer

2 April 2020