



TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Telefónica de España. S.A.U. ("Telefónica España") has obtained 1 block of 2x10 MHz in the paired band of 700MHz, in the auction held by the Ministry of Economic Affairs and Digital Transformation which ended today, July 21, 2021

The investment commitment by Telefónica España for these new frequencies is three hundred and ten million eighty-nine thousand euros (310.089.000 €).

Madrid, July 21, 2021

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**