



## ENTITIES DOMICILED IN CYPRUS THAT TRADE CFDs AND OTHER SPECULATIVE PRODUCTS BETWEEN SPANISH RETAIL CLIENTS

Madrid, 22 May 2017

As a follow-up to CNMV's Communication issued on 21 March on "[Measures in relation to the trading of CFDs and other speculative products between retail clients](#)", it is reported that the Cyprus Securities and Exchange Commission (CySEC), the Cypriot financial market regulator, in response to a request from CNMV, has issued a circular so that entities domiciled in Cyprus that trade CFDs, forex products or binary options in Spain, issue the same warnings and measures required of the entities registered in Spain.

Through this communication, CNMV will be able to act in the event that the entities of the aforementioned country under the regime of free provision of services do not apply the measures communicated by the CySEC in transactions with Spanish investors.

To see the Cypriot supervisor's full circular: [Click here](#).