

NOTICE OF INSIDE INFORMATION GRENERGY RENOVABLES, S.A.

22nd December 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to GRENERGY RENOVABLES, S.A. (**`GRENERGY**"):

GRENERGY signs its first Power Purchase Agreement in Colombia of 120 GWh per year with energy company Celsia

GRENERGY has signed a Power Purchase Agreement (PPA) with energy company Celsia for the sale of long-term energy of approximately 120 GWh per year.

This agreement, which will be signed for several solar PV energy projects totalling 76 MWp in Colombia, will be progressively assigned to Celsia's commercial activities from 2022 over a period of 15 years, although they would be activated at the time of starting operation of each plant. When the plants are operating, they will generate enough energy to supply electricity to 36,000 homes, saving 50,000 tons of CO2 per year.

The agreement, which is guaranteed by Celsia Colombia SAESP, whose rating by Fitch is AAA, will be the first PPA signed by Grenergy in Colombia, for which the Company is strongly committed to. Grenergy already has a project portfolio greater than 0.5 GW in different stages of development, as well as its own development team that will continue to generate pipeline in the country.

In Madrid, December 22nd, 2020.

Mr. David Ruiz de Andrés Chairman of the board. GRENERGY RENOVABLES, S.A.