

INDITEX

Pursuant to section 227 and consistent provisions of the revised text of the Securities Market Act, approved by Real Decreto Legislativo 4/2015 of 23 October, Industria de Diseño Textil, S.A. (Inditex, S.A.) hereby announces:

OTHER RELEVANT INFORMATION

Inditex has reached an initial agreement for the sale of its business in the Russian Federation to Daher group. Daher group has prominent interests in the retail and real estate industry. The terms of the transaction, subject to government approval, will enable the preservation of a substantial number of jobs generated by Inditex Group in Russia, as it includes the transfer of most of the lease contracts related to stores. Subject to agreement by the landlords, these premises will accommodate stores of brands owned by the buyer group, unrelated to Inditex.

The transaction will mean the termination of Inditex's operations in the Russian Federation, after sales were paused on 5 March. If in future Inditex considers that new circumstances allow the return of the Group's brands to this market, Inditex and the Daher group have the option of a potential collaboration through a franchise agreement.

Inditex estimates that the provision included in the first half 2022 financial statements sufficiently covers the impact of the termination of the Group's business activities in the Russian Federation.

In Arteixo (A Coruña), on 25 October 2022.

Mr Javier Monteoliva Díaz
General Counsel and Secretary of the Board