



NOTICE OF OTHER RELEVANT INFORMATION

GREENERGY RENOVABLES, S.A.

8th October 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to GREENERGY RENOVABLES, S.A. ("**GREENERGY**"):

OTHER RELEVANT INFORMATION

The Board of Directors of Greenergy Renovables S.A. (hereinafter, the Company) at its meeting on September 28, 2020, agreed, in accordance with the Stock Option Plan 2019-2023, to make a new grant of stock options in favor of directors and employees of the Companies of the group.

In particular, options have been granted on a total number of **134,513** shares of the Company, which may be exercised at an option price of **15.28** euros per share (the average price of the share in the ninety sessions preceding the option grant date).

Of the total options granted, 31,037 options have been granted in favor of personnel within the management committee. Precisely it has been distributed to Mrs Mercedes Español Soriano, Mr Alvaro Ruiz Ruiz and Mr Daniel Lozano Herrera.

As of the date of this Registration Document, the number of treasury shares assigned to the Company's incentive plans amounts to **485,711** shares and the total number of shares on which options are granted, after this concession, amounts to **425,355**. Consequently, the Company has fully hedged the stock options granted.

The conditions for exercising the options are those of the 2019-2023 Stock Option Plan, approved on October 1, 2019 and described in the Company Registration Document published in December 2019. In particular:

- Each year the beneficiary will have the right to consolidate up to 25% of the options granted. Consolidation will be determined by the Appointments and Remuneration Committee of the Company based on the compliance of the beneficiary with the established objectives. The consolidation period coincides with each calendar year or fiscal year. The first period of consolidation will begin on January 1st, 2021.
- The beneficiary may exercise the option on the consolidated shares between two and five years from the granting of the option.
- The option can only be exercised if the beneficiary remains with the company. The Plan regulates the usual exceptions to this rule (dismissal, retirement, death and disability of the beneficiary).

Madrid, 8th October 2020.

D. David Ruiz de Andrés
Chairman of the board.
GREENERGY RENOVABLES, S.A.