

2019 FINAL DIVIDEND

The Board of Directors of INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (IAG) has today decided to recommend to shareholders a final dividend of 17.0 € cents per share in respect of 2019.

Accordingly, the dividend will be paid as follows:

Gross dividend	0.1700
Withholding tax (19%)	0.0323
Net dividend	0.1377

(Euros per share)

Dividend timetable (applicable to both the Spanish and UK markets)

Ex-dividend date	2 July 2020
Record date	3 July 2020
Payment date	From 6 July 2020

The payment of this dividend will be executed by Banco Santander as paying agent.

Stephen Gunning
Chief Financial Officer

27 February 2020

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This announcement contains inside information and is disclosed in accordance with the Company's obligations under the Market Abuse Regulation (EU) No 596/2014.