



Árma Real Estate SOCIMI, S.A.
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NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 227 of the consolidated text of the Spanish Securities Market Law, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, Árma Real Estate SOCIMI, S.A. (“**Árma**” or “**Company**”) hereby announces the following:

OTHER RELEVANT INFORMATION

In accordance with the resolutions that the board of directors of the Company passed, we hereby announce that the current share buyback programme has ended and that the Company is launching a new share buyback plan as discussed below.

1. **Share buyback programme termination**

In connection with the other relevant information announced on 23 March 2020 (registry number 1194), relating to a share buyback programme to comply with the obligations arising from the share incentive plan for executive directors, officers and employees of Árma (“**Buyback Programme**”), successively amended and extended by the other relevant information announced on 30 September 2020 (registry number 4760), 30 March 2021 (registry number 8291) and 15 November 2021 (registry number 12759), we hereby announce that the Company’s board of directors, at its meeting held on 27 July 2022, has resolved to end the Buyback Programme effective before today’s trading session opens.

In accordance with articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council (“**MAR**”) with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures (“**Delegated Regulation 2016/1052**”), we hereby announce that, during the period comprised between 22 July 2022 and 27 July 2022, the Company has carried out the following transactions involving its own shares under the Buyback Programme:

| Date | Security | Transaction | Trading venue | Number of shares | Average price (€ / share) |
|------------|----------|-------------|---------------|------------------|---------------------------|
| 2022-07-22 | ARM | PURCHASE | XMAD | 2.933 | 7,75000 |
| 2022-07-25 | ARM | PURCHASE | XMAD | 2.933 | 7,75000 |
| 2022-07-26 | ARM | PURCHASE | XMAD | 2.933 | 7,75000 |
| 2022-07-27 | ARM | PURCHASE | XMAD | 2.933 | 7,75000 |

In addition, the Company announces that during the term of the Buyback Programme, an aggregate number of 2.024.092 treasury shares have been acquired. That is, 76,38% of the maximum number of Árma shares provided under the Buyback Programme, which has been successfully concluded.

2. New share buyback plan

The Company's board of directors, at its meeting held on 27 July 2022, exercising the powers granted by the Company's general shareholders' meeting held on 28 June 2022, under item 12 of the agenda, has decided to implement a share buyback plan ("Buyback Plan"). The Buyback Plan, which does not constitute a share buyback programme under MAR and Delegated Regulation 2016/1052 and, consequently, does not benefit from the safe harbour applicable to buyback programmes, is subject to the following terms:

- (a) **Purpose:** (i) to settle cash dividends that the Company is required to distribute out of its net income by delivering treasury shares; (ii) to apply the repurchased shares for the in-kind payment of the consideration for any corporate or asset acquisition transactions and, subsidiarily, (iii) to reduce the Company's share capital by redeeming treasury shares, in accordance with the resolutions, if any, approved at the Company's general shareholders' and board of directors meetings by exercising their respective powers.
- (b) **Maximum cash amount:** Up to €20,000,000, without the maximum price per share exceeding what article 3.2 of Delegated Regulation 2016/1052 establishes.

The Buyback Plan's maximum cash amount may be reduced in the amount the Company uses, during its term, to acquire own shares in the block trade market or off-market with the same purpose, which must be disclosed to the market through

periodic other relevant information notices reporting on the transactions executed under the Buyback Plan.

- (c) **Maximum number of shares to be acquired:** 2,000,000 Company shares.

The Buyback Plan's maximum number of shares to be acquired may also be reduced if, during its term, own shares are acquired in the block trade market or off-market with the same purpose, which must be notified to the market through periodic other relevant information notices reporting on the transactions executed under the Buyback Plan.

- (d) **Term:** From 28 July 2022 to 30 June 2023, both included. However, the Company reserves the right to terminate the Buyback Plan if, before such date, it has purchased the maximum number of shares authorised by the board of directors, if the maximum cash amount allocated to the Buyback Plan has been reached or when the circumstances so dictate.

- (e) **Reference trading volume:** The reference trading volume throughout the term of the Buyback Plan will be 25% of the average daily volume of the Company's shares traded on the Continuous Market during the 20 trading days preceding the purchase date.

In any event, the board of directors may decide at any time to modify these terms, which must be immediately disclosed to the market before they come into effect.

Under article 5 of MAR and Delegated Regulation 2016/1052, applied by analogy, the Company must disclose to the market and the National Securities Market Commission any modification, interruption or termination of the Buyback Plan and the acquisition of treasury shares under the Buyback Plan.

JB Capital Markets, S.V., S.A. Unipersonal ("JB Capital") will be the Buyback Plan's lead manager. The parties have entered into an agreement under which JB Capital will lead manage the Buyback Plan and will, autonomously and independently, decide on Company share purchases (including their price and volume).

The operation of the Buyback Plan will fulfil, by analogy, the conditions in article 5 of MAR and Delegated Regulation 2016/1052.

During the term of the Buyback Plan, the trading under the liquidity agreement entered into between Árma and JB Capital on 6 November 2018 will continue to be suspended in



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accordance with Circular 1/2017 of April 26 of the National Securities Market Commission,
by analogy with the provisions of its fifth rule, section (c).

Madrid, 28 July 2022

Mr. Luis Alfonso López de Herrera-Oria
Chief Executive Officer
Árma Real Estate SOCIMI, S.A.