

OUTCOME OF THE TAKEOVER BID FOR BIOSEARCH, S.A. LAUNCHED BY KERRY IBERIA TASTE & NUTRITION, S.L.U. (KERRY GROUP)

Monday, 5 July 2021

In accordance with Article 36(2) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, the Spanish National Securities Market Commission (CNMV) hereby announces that the takeover bid launched by Kerry Iberia Taste & Nutrition, S.L.U. for 100% of the share capital of Biosearch, S.A. has been accepted for 52,121,923 shares, representing 90.33% of the shares to which the bid was addressed and of the share capital of the offeree company.

Therefore, the bid has had a positive outcome, since the number of shares included in the acceptance declarations exceeded the minimum limit set by the offeror for its validity (minimum limit = 28,849,762 shares) and the other established conditions have been met.

Such outcome shall be published in the quotation bulletins of the stock exchanges for the trading session of 6 July 2021.

The above paragraphs are a translation of the original communication of other relevant information in Spanish for information purposes only.