

INNOVATIVE SOLUTIONS ECOSYSTEM, S.A. ("ISE"), in compliance with the provisions of article 227 of the Legislative Royal Decree 4/2015, of 23 October, which approves the Consolidated Text of the Securities Market Act, hereby informs you of the following

OTHER RELEVANT INFORMATION

Approximately 1 million voters had the opportunity to cast their votes privately and securely during the recent 2022 Ontario Municipal Elections using Scytl's end-to-end verifiable online voting technology. Scytl is proud to have partnered with many of the largest municipalities who adopted secure online voting this year, including the City of Markham, Vaughan, Greater Sudbury and Sarnia, among many others. As a result, Scytl has consolidated its position as the leading online voting provider in Canada.

Of note in these elections, online voting participation surpassed that of paper voting in the municipality of Vaughan, who had adopted the technology for the first time this year. Over half of all votes across the municipalities were cast online, and in Markham, paper voting only accounted for 5% of total participation, highlighting a clear preference for the ease and accessibility of online voting.

Scytl's online voting solution, Invote, offered municipalities a completely end-to-end verifiable election, meaning every step and process could be reviewed to confirm that complete security and integrity were maintained at all times. End-to-end encryption was employed to ensure that ballots remain secure from the moment they were cast until they were tabulated for the final results, and digital signatures ensured that ballots were cast only by eligible voters.

Scytl has a long history of supporting Ontario municipalities and has helped them modernize their election experiences since 2014. In 2018, Scytl's online voting solutions were used by over 100 municipalities, helping deliver accurate results in less than 10 minutes, on average. When surveyed about the online voting process in 2018, 96% of respondents remarked being satisfied or very satisfied with the experience, and a majority of voters noted that voting online was convenient.

About Scytl Election Technologies

Scytl is leading digital transformation and innovation in elections around the world. Its state-of-the-art technology, implemented with precision to guarantee the highest levels of security, transparency and accessibility, has allowed more than 30 countries to trust in the knowledge and expertise of the company, protected by more than 50 international patents. Scytl is a subsidiary of **Innovative Solutions Ecosystem S.A.**, listed on the Madrid and Barcelona stock exchange (ISE.MC), part of the Paragon Group.

We would like to take this opportunity to send you our warmest regards.

Innovative Solutions Ecosystem, S.A.

Madrid, 28th October 2022