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Mid-stabilisation Notice (“Comunicación de Otra Información Relevante”) in accordance with Articles 6(2) of Commission Delegated Regulation (EU) 2016/1052

14th May 2024

In accordance with Article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services, and Article 6.2 of Commission Delegated Regulation (EU) No. 2016/1052 of March 8, 2016, and further to the pre-stabilisation period announcement dated April 30, 2024 (with number 2,230), Goldman Sachs Bank Europe SE hereby gives notice that the entity undertaking stabilisation (the “**Stabilisation Manager**” named below) and its affiliates undertook stabilisation (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) in relation to the offer of the following securities, as set out below.

| | |
|---|---|
| The securities: | |
| Issuer: | Puig Brands, S.A. |
| Securities: | Class B shares of the Issuer (ISIN: ES0105777017) |
| Over-allotment Shares: | Up to 15,918,367 Class B shares of the Issuer |
| Offer price | EUR 24.50 |
| Stabilisation: | |
| Stabilisation Manager (and central point within the meaning of Commission Delegated Regulation (EU) 2016/1052): | Goldman Sachs Bank Europe SE, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany |
| Stabilisation started: | 3 May 2024 |
| Stabilisation last occurred: | 6 May 2024 |
| Stabilisation trading venues: | Barcelona, Madrid, Bilbao and Valencia Stock Exchanges (“ Spanish Stock Exchanges ”) |

Stabilisation transactions:

| Trading Date | Lowest price (EUR) | Highest price (EUR) | Trading venue |
|---------------------|---------------------------|----------------------------|-------------------------|
| 3 May 2024 | 24.02 | 24.50 | Spanish Stock Exchanges |
| 6 May 2024 | 24.50 | 24.50 | Spanish Stock Exchanges |

Disclaimer and Other Notices

The information contained in this announcement is not intended to be complete or exhaustive. It cannot be relied upon for any purpose.

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*In the European Economic Area, this communication is exclusively directed at persons who are "qualified investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (the "**Prospectus Regulation**").*

Individuals who are not "qualified investors" should not use this announcement or its content in the United Kingdom or in any member state of the European Economic Area. The communication of this announcement in the United Kingdom or in any member state of the European Economic Area to persons who are not "qualified investors" is not authorized and may contravene applicable law.

This announcement and the offer of the securities to which it relates are only addressed to and directed at persons outside the United Kingdom and persons in the United Kingdom who have professional experience in matters related to investments or who are high net worth persons within Article 12(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 and must not be acted on or relied on by other persons in the United Kingdom.

*If and to the extent that this announcement is communicated in, or the offer of the securities to which it relates is made in, the UK before the publication of a prospectus in relation to the securities which has been approved by the competent authority in the UK in accordance with Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**"), this announcement and the offer are only addressed to and directed at persons in the UK who are qualified investors within the meaning of the UK Prospectus Regulation (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in the UK.*

*Solely for the purpose of the product governance requirements contained within; (a) EU Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**") and in Chapter 3 of the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK Product Governance Requirements**", together with the MiFID II Product Governance Requirements, the "**Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Offer Shares have been subject to a product approval process, which has determined that the Offer Shares are; (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, the price of the Offer Shares may decline and investors could lose all or part of their investment; the Offer Shares offer no guaranteed income and no capital protection; and an investment in the Offer Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.*

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