

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

February 28th, 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**”).

RELEVANT FACT

NEW COMPOSITION OF THE AUDIT COMMITTEE AND THE APPOINTMENTS AND REMUNERATION COMMISSION

MASMOVIL informs that its Board of Directors in a meeting held on February 27th, 2020 approved the changes mentioned below:

- Mr. Rafael Canales joins as a new member of the Audit Committee while Mrs. Pilar de Zulueta leaves her position in the Committee. As a result of these changes, the Committee is still made up of 5 members, of which 3 are independent
- Doña Pilar de Zulueta joins as a new member and president of the Appointments and Remuneration Committee. As a result of this change, the Committee becomes chaired by a woman and is made up of 4 members, of which 3 are independent

Madrid, February 28th, 2020

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A