

TRADING UPDATE 4Q 2024

Grupo Dia achieves total net sales of 1,480 million Euros during 4Q'24, a growth of +2.9%, with Spain growing at +7.1%

- Net Sales in Spain grew +7.1% during 4Q'24 driven by a larger number of clients and tickets, as well as by the growth of the online business. Like-for-like sales grew +7.7% in the period. This outperforms the market and enables Dia to gain market share in Spain.
- In Argentina, the fall in consumption seen during 2024 remains during the fourth quarter. In this context, Dia was able to defend its market share at like-for-like basis, thanks to its omnichannel value proposition, unique in its focus on proximity and the strength of the brand.

4Q 2024 Sales breakdown

(in millionsofEuros)	Gross Sales Under Banner ¹				Net Sales ²		
	4Q 24	Like-for-Like ³	Total variation		4Q 24	Total variation	
			At current exchange rates	At constant exchange rates		At current exchange rates	At constant exchange rates
Spain continued ⁵	1,338.6	7.7%	7.5%	7.5%	1,103.4	7.1%	7.1%
Argentina pre-IAS29	474.4	(19.8%)	(7.6%)	126.7%	376.6	(7.6%)	(136.8%)
Total Group continued⁵	1,813.0	N/A	3.1%	42.3%	1,480.1	2.9%	(33.7%)
Total Group pre-IAS29	1,813.0	N/A	(20.1%)	10.3%	1,480.1	(19.3%)	(48.0%)
IAS29					113.6	-	-
Total Group post-IAS29					1,593.6	23.0%	(26.4%)

FY 2024 Sales breakdown

(in millionsofEuros)	Gross Sales Under Banner ¹				Net Sales ²		
	FY24	Like-for-Like ³	Variación total		FY24	Variación total	
			At current exchange rates	At constant exchange rates		At current exchange rates	At constant exchange rates
Spain continued ⁵	5,123.0	5.6%	5.5%	5.5%	4,264.9	5.4%	5.4%
Argentina pre-IAS29	1,778.3	(17.1%)	(5.7%)	220.3%	1,411.3	(5.6%)	29.1%
Total Group continued⁵	6,901.2	N/A	2.4%	65.6%	5,676.2	2.4%	11.8%
Spain discontinued ⁶	79.3	(0.1%)	(84.7%)	(84.7%)	62.8	(85.4%)	(85.4%)
Portugal	250.9	(2.4%)	(69.6%)	(69.6%)	183.9	(69.8%)	(69.8%)
Brazil	307.7	(15.1%)	(66.1%)	(65.6%)	242.6	(66.7%)	(66.1%)
Total Group pre-IAS29	7,539.1	N/A	(16.2%)	31.3%	6,165.6	(15.6%)	(8.5%)
IAS29					204.0	-	-
Total Group post-IAS29					6,369.7	(5.8%)	(1.1%)

Group Results⁵

- During 4Q'24, Group Net Sales (continued business⁵) reached 1,480 million Euros, a +2.9% increase vs 2023, driven by the growth in Spain offsetting the decline in consumption in Argentina.
- The sale of the businesses of Clarel, Portugal and Brazil (discontinued businesses) impacted the Group's total Net Sales, resulting in a decline of 19.3% in the fourth quarter.
- The Group (continued business⁵) closed 2024 with full-year Net Sales of 5,676 million Euros, a +2.4% increase vs 2023, driven by the strong results of Dia Spain.
- Full-year results for the total Group (including discontinued businesses), closed 2024 with a decline in Net Sales of 15.6%.

Spain continued business⁵

- Dia Spain achieved during 4Q'24 Net Sales of 1,103 million Euros, an increase of +7.1% vs 2023. Like-for-like³ grew +7.7% in the period.
- Full-year Net Sales closed 2024 with 4,265 million Euros, an increase of +5.4% vs 2023. Like-for-like for the full year grew +5.6% in 2024.
- Sales performance in Spain was driven by volume growth above market. This allowed Dia Spain to gain market share at like-for-like basis during full-year 2024, and at total surface during the second semester (excluding the negative impact of the 223 stores sold during 2023). Total market sales in Spain (source Nielsen) grew during the second half of 2024 +3.7%, while Dia grew +6.0%, resulting in market share gains for Dia of +0.1pp in the period.
- The main drivers of the sales performance were:
 - Number of tickets continues its positive trend, growing during 4Q'24 by +7.9%, and closing the full-year with a growth of +7.1%. Average basket size remained stable in 4Q'24 with a variation of -0.2% vs the same period of 2024 and a full-year of -1.5%, reinforcing Dia's proximity value proposition (more tickets of a lower amount).
 - Club Dia and customer digitalization continues to grow, with a higher number of loyalty customers and with a higher purchase frequency.
 - Fresh product offering continues to gain share in our customers' basket, contributing to a higher purchase frequency.
 - Balanced product portfolio with a mix of private brands and Dia products of the highest quality. Dia brand products reached 57.7% of total sales (excluding fresh products), which represents a +3.4pp growth vs 2023.
 - Ecommerce continues to be a driver of sales growth, with an increase of +30% vs 2023, and reaching 4.4% of total sales in Spain. The improvement



in the service resulted in higher customer satisfaction, in addition to multiple recognitions to the service quality.

Argentina

- Argentina's sales continue to be impacted by the decline in consumption (-16.5% during 4Q'24 and -13.4% in full-year 2024 according to Scantia)
- This resulted in Net Sales of 377 million Euros during 4Q'24 for Dia (a 7.6% decline vs the same period last year). Like-for-like³ sales declined by 19.8% (measured in units), which represents a small improvement vs the prior quarter (LFL in 3Q'24 was -24.9%).
- Full-year results closed 2024 with Net Sales of 1,411 million Euros, a 5.6% decline vs 2023.
- Despite these results, Dia Argentina is able to gain market share both in volume (units) and in like-for-like terms during 2024, driven by its proximity value proposition and competitive prices, leveraging the Dia brand.
- Inflation has reduced significantly during 4Q'24 compared to the beginning of 2024, and the restart of the economic recovery, including retail consumption, is expected to improve during 2025.
- The ecommerce business of Dia has shown a significant growth in sales thanks to the upgrade of the technological platform with an increase in sales of +7.2% vs 4Q'24 (measured in units) and represents today 1.6% of total sales.

Assessment by Martin Tolcachir, Global CEO of Dia Group:

“Dia Group's last quarter showed strong performance, gaining market share in Spain. Our results underpin Dia's value proposition based on proximity, a complete product assortment, high quality fresh products, and a balance between private brands and Dia products, a clear path to becoming the preferred option for our customers. In Argentina, the business demonstrates the resilience of its value proposition with gains in both market share volume and in like-for-like market share during 2024.

Our ambition is to become the preferred neighborhood and online store, and we are pleased to see that our efforts to offer the best service to our customers everyday are being valued. I am thankful to all our teams in stores, warehouses and offices, and to our franchisees and suppliers for their commitment and for, together, achieving our goals. These results fuel us to continue growing every day.”

Notes:

1. *Gross Sales Under Banner as defined in the 2023 Consolidated Management Report: This is the total value of sales generated in stores at the current exchange rate, including all indirect taxes (register receipt value) and across all stores within the Group, both company-owned and franchised.*
2. *Net Sales are expressed at the current exchange rate. For certain totals and subtotals, IAS 29 “Financial Reporting in Hyperinflationary Economies” is applied to Argentina, which means that sales are affected by devaluation and exchange rate changes.*
3. *The growth rate represents Gross Sales Under Banner at a constant exchange rate for stores that have been in operation for over twelve months and one day under similar business conditions. Like-for-Like sales figures in Argentina have been adjusted to reflect volume variation (units).*
4. *At the end of the period*
5. *Excludes sales from stores transferred to Alcampo in Spain, the sale of Clarel, the sale of the Dia Portugal business, and the sale of the Dia Brazil business.*
6. *It exclusively represents the sales of the 223 stores in the asset sale agreement reached with Alcampo, completed during the first half of 2023, along with the sale of Clarel.*

STORE BREAKDOWN FOR FY 2024

Store breakdown ⁴ (in number of stores)	FY23	FY24	Var.	Var. (%)
Spain continued ⁵	2,318	2,302	(16)	(0.7%)
Argentina	1,048	1,041	(7)	(0.7%)
Total Group continued⁵	3,366	3,343	(23)	(0.7%)
Spain discontinued ⁶	994	-	(994)	-
Portugal	458	-	(458)	-
Brazil	590	-	(590)	-
Total Group	5,408	3,343	(2,065)	(38.2%)



For further details, please contact:

Investor Relations

Investor.relations@diagroup.com

Media and communications

comunicacion@diagroup.com

LEGAL DISCLAIMER

This document is purely informative and should not be considered as a service, recommendation or offer of any financial product, service or financial advice, nor should it be interpreted as, an offer to sell or exchange or acquire, or an invitation for offers to buy securities issued by Distribuidora Internacional de Alimentación, S.A. (“DIA”) or any of its affiliates. Neither we nor any of our affiliates, directors, employees or agents makes any representation or warranty, express or implied, in relation to the accuracy or completeness of the information contained in this document and expressly disclaim any and all liability (whether direct or indirect, in contract, tort or otherwise) in relation to any of such information or any errors or omissions therein. No one intends, or assumes any obligations, to update and/or revise this document and/or any included forward-looking statements included herein, whether as a result of new information, future events or otherwise nor to update the reasons why actual results could differ from those reflected in the information and/or the forward-looking statements herein. DIA provides information on factors that could affect the business and the results in the documents it presents to the CNMV (Comisión Nacional del Mercado de Valores) in Spain. This information is subject to, and must be read in conjunction with, all other publicly available information.

None of the future projections, expectations, estimates and/or prospects in this document should be taken as forecasts and/or promises nor should they be taken as implying any indication, assurance and/or guarantee that the assumptions on which such future projections, expectations, estimates and/or prospects, if any, have been prepared are correct and/or exhaustive and/or, in the case of the assumptions, fully stated in the document.

The information included in this document has not been prepared or revised by the auditors of DIA.