



CNMV Resolution on the suspension of administrative deadlines under Spanish Royal Decree on the state of alarm

20 March 2020

The CNMV has adopted a Resolution on the suspension of administrative deadlines under Spanish Royal Decree 463/2020, on the state of alarm, published in the Spanish Official State Gazette (BOE) of 25 March.

The Resolution formalises and publishes the criteria that the CNMV has been applying since the approval of said Royal Decree to ensure its business continuity, with the aim of clarifying any doubts that may have arisen with regard to the suspension of administrative deadlines stipulated therein.

As indicated in the Resolution, the suspension of deadlines under Spanish Royal Decree 463/2020 does not affect the CNMV's supervisory activity in general (requirements and other supervisory actions), nor does it affect authorisations processed by Institutions and Markets that may benefit the interested party and any other reasoned procedures established by the institution's Executive Committee. The Resolution adopted by the Board is applicable with immediate effect.

The CNMV in general continues to function normally, with the adaptations arising from the fact that the majority of its personnel are teleworking.