

Pursuant to article 227 of the recast text of the Securities Markets Law approved by Royal Decree 4/2015, of 23 October, Deutsche Bank, Sociedad Anónima Española hereby notifies the Comisión Nacional del Mercado de Valores, for its disclosure to the market, of the following

OTHER RELEVANT INFORMATION

That, on this date, it has agreed to issue mortgage bonds under the base prospectus and its supplement registered in the Comisión Nacional del Mercado de Valores on 6 August 2020 and on 22 October 2020, respectively, which will be fully underwritten by Deutsche Bank, AG and will have the following terms:

- Amount: € 1,000,000,000.
- Expected disbursement date: 4 December 2020.
- Maturity date: 4 December 2024.
- ISIN: ES0413320120.
- Annual coupon: 12 months EURIBOR + 75 basis points.
- Issuance price: € 1,021,700,000.
- Listing: the mortgage bonds will be listed in AIAF, the Spanish fixed income market.

In Madrid, on 26 November 2020.

DEUTSCHE BANK, SOCIEDAD ANÓNIMA ESPAÑOLA