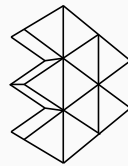


Financial results H1 23

ATRESMEDIA

27.07.2023



We believe in the power of
reflection and emotion



HIGHLIGHTS





Highlights H1 23



Total ad Market: \approx +3% (TV \approx -4%; Radio \approx +7%; Digital \approx +4%)



Atresmedia Total revenues: 472.9 m€ (+2.8%)



Atresmedia audiovisual revenues: 439.4 m€ (+2.4%)

- TV audience share up to 27.0%
- Atresmedia digital 26.1 million unique users on average in H1 23
- Audiovisual content NAR: 376.9 m€ (-0.9%)
- Content production & distribution: 41.9 m€ (+48.2%)



Atresmedia radio revenues: 38.5 m€ (+8.4%)



Total OPEX: 384.3 m€ (+3.4%)



EBITDA: 88.6 m€ (+0.2%); Net profit: 59.8 m€ (+4.6%)



Net debt: 46.6 m€ (0.3x net debt/ebitda)

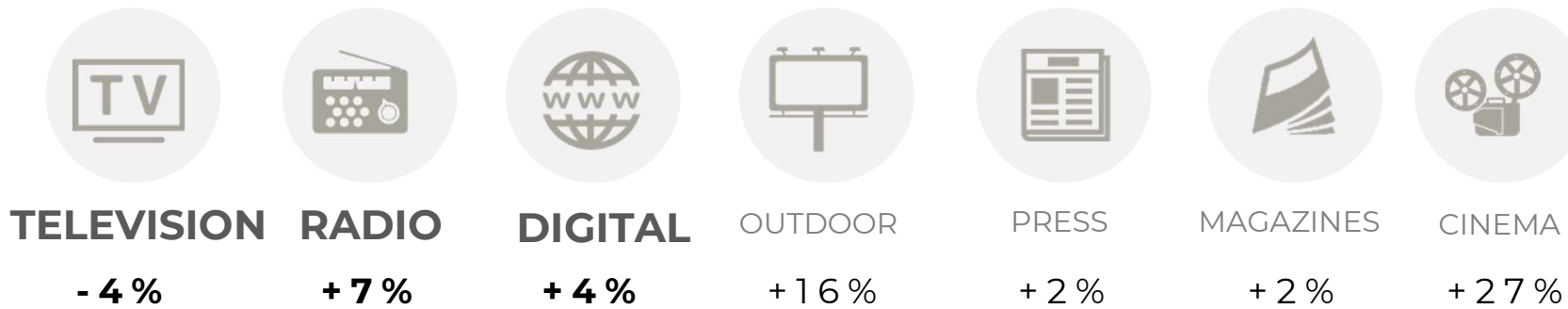


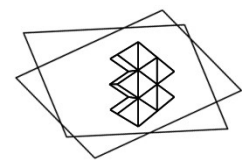
Complementary dividend distributed: 0.22 €/sh (49.5 m€)



Total media evolution in Spain H1 23

+3% vs H122
TOTAL MEDIA





Atresmedia results H1 23

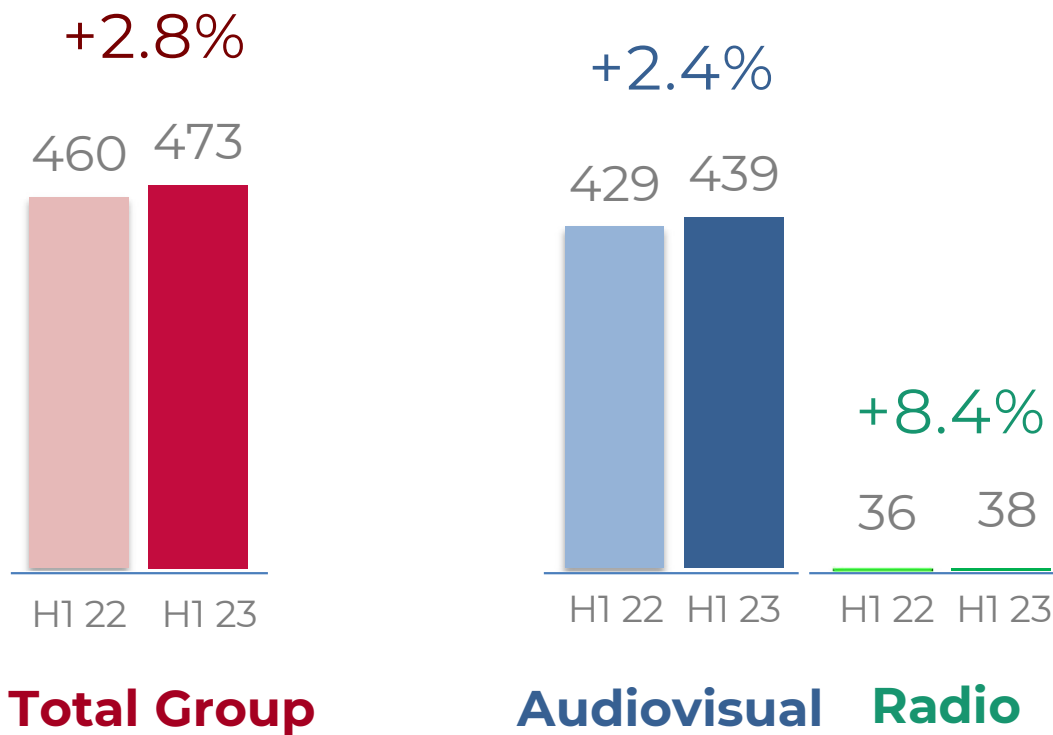
In € million	H1 23	H1 22	var
Net revenues	472.9	460.0	+2.8%
Opex	384.3	371.6	+3.4%
Ebitda	88.6	88.3	+0.2%
<i>Ebitda margin</i>	18.7%	19.2%	
Ebit	80.1	79.7	+0.5%
<i>Ebit margin</i>	16.9%	17.3%	
Net profit	59.8	57.2	+4.6%
<i>Net profit margin</i>	12.6%	12.4%	





Atresmedia net revenues by segment

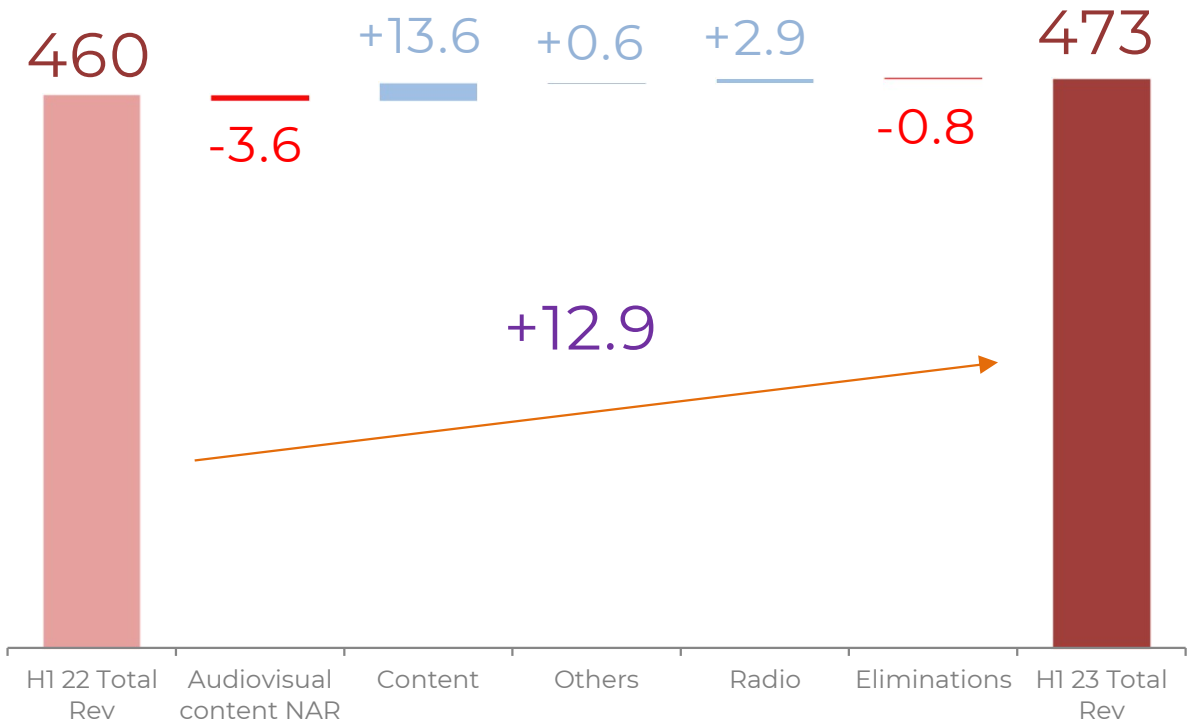
In € mill





Atresmedia total revenues

In € mill



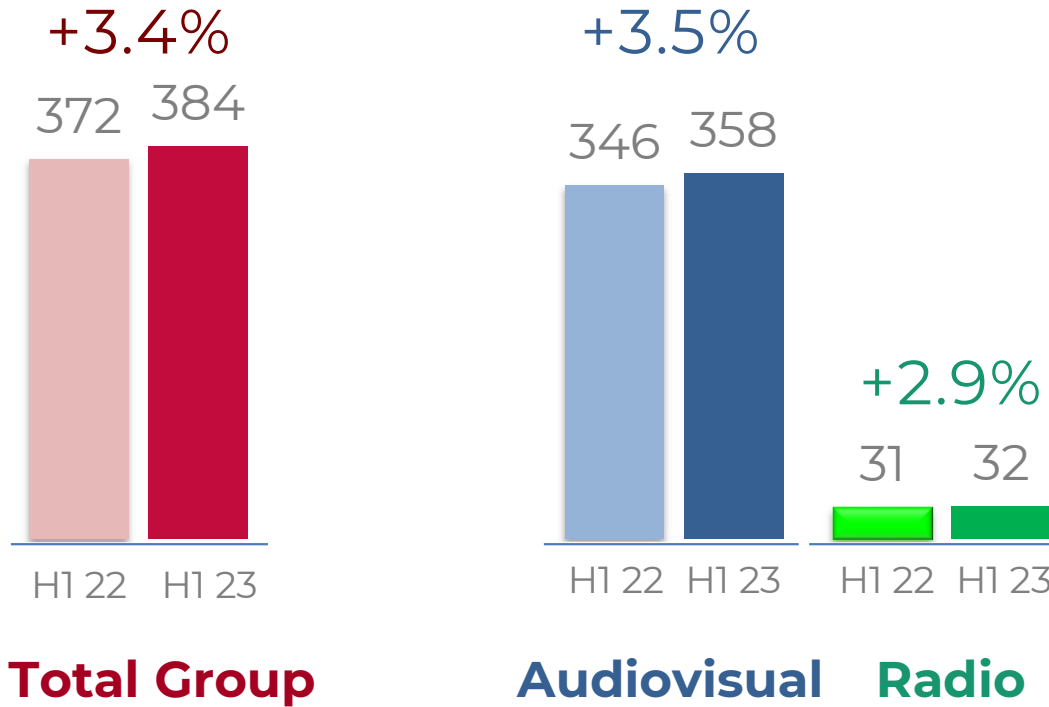
Source: Atresmedia's financial statements





Atresmedia opex by segment

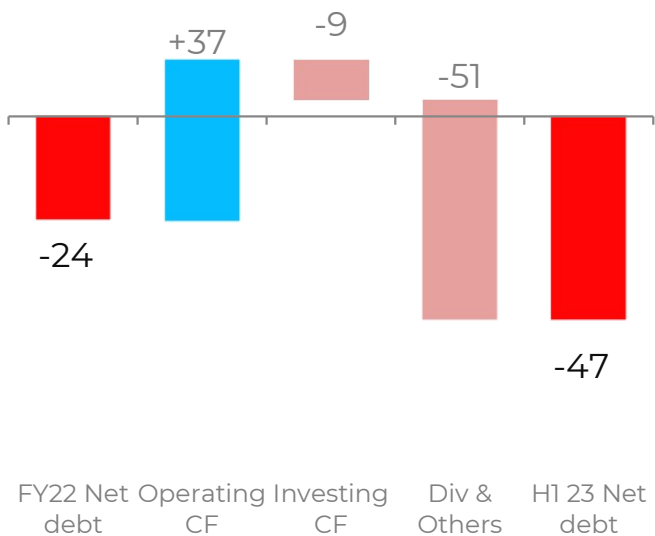
In € mill



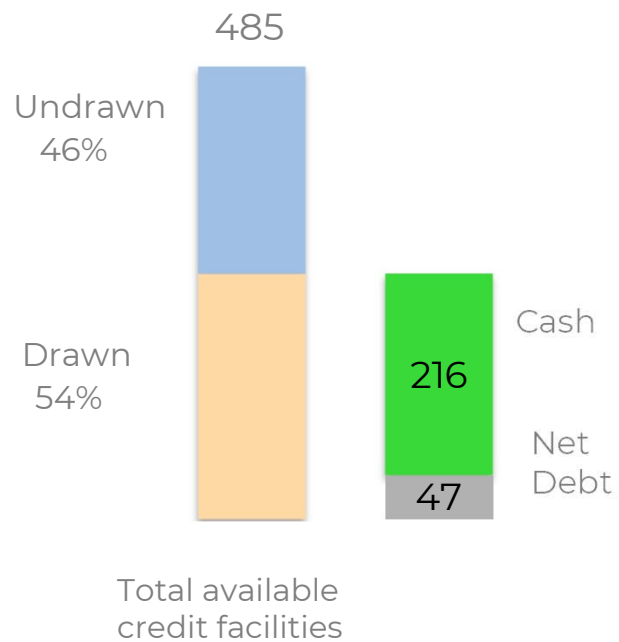
Atresmedia cash flow and debt position

In € mill

Cash Flow

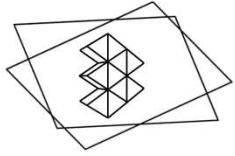


Credit Facilities



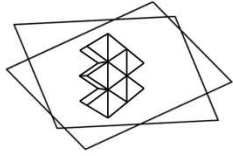
Audiovisual





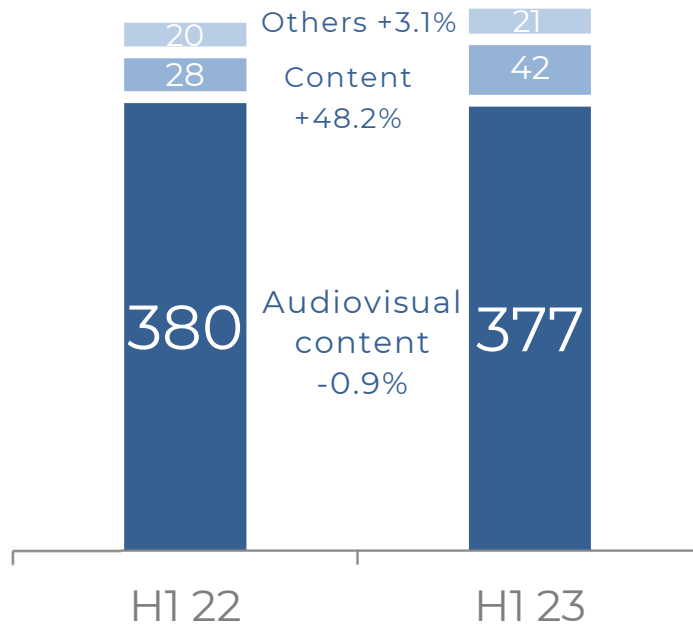
Audiovisual results

In € million	H1 23	H1 22	var
Net revenues	439.4	429.2	+2.4%
Opex	357.9	345.8	+3.5%
Ebitda	81.5	83.4	-2.3%
<i>Ebitda margin</i>	18.6%	19.4%	
Ebit	74.3	76.0	-2.2%
<i>Ebit margin</i>	16.9%	17.7%	

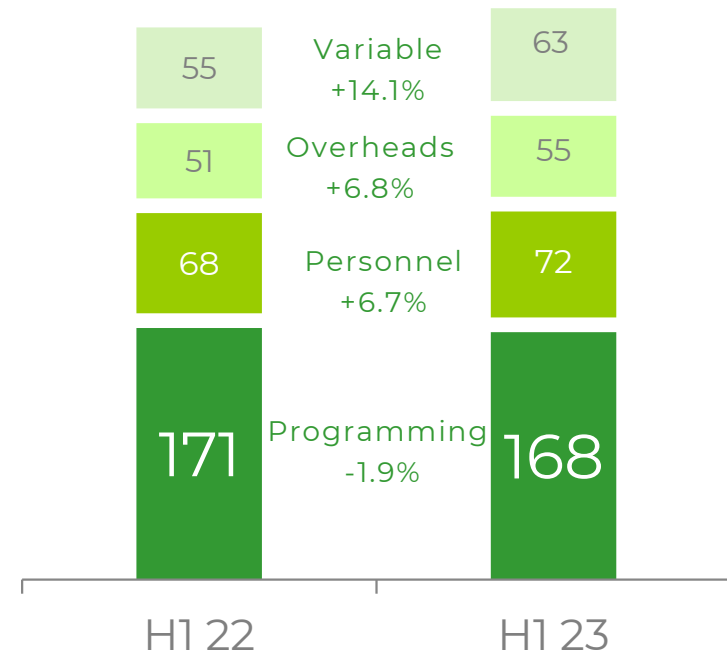


Audiovisual revenues and opex breakdown

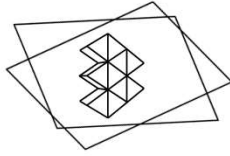
In € million



Audiovisual revenues

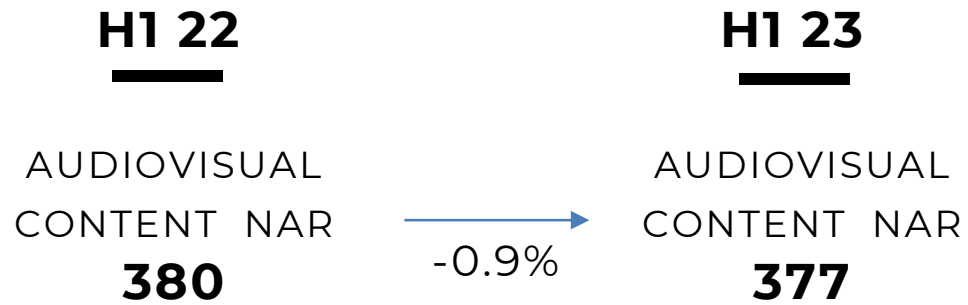


Audiovisual opex



Audiovisual content NAR

In € million



Key variables

For proprietary video (TV, CTV, & AVOD)*

Prices (CPM)

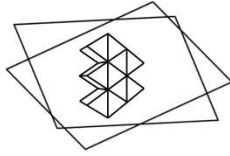
≈ +16%

Volumes (impressions)

≈ -14%

Source: internal estimates

* Excluding Smartclip, H2H & Diario motor



Atresmedia audience share by channel

In %

27,9 27,0

■ H1 22 ■ H1 23

14,0 13,7

6,5 6,2

1,9 2,0

2,4 2,1

1,5 1,4

1,7 1,6



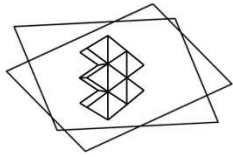
neox

nova

MEGA



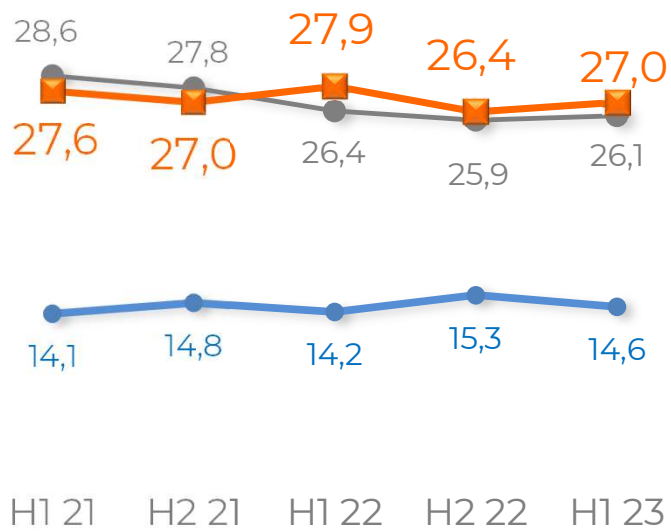
Source: Kantar Media. Total Individuals 4+



Audience share by group

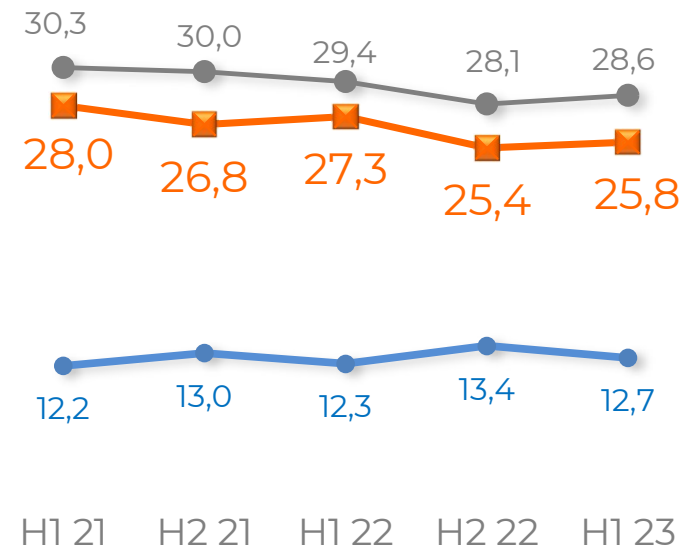
In %

TOTAL INDIVIDUALS

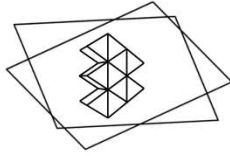


Source: Kantar Media. Total Individuals 4+

COMMERCIAL TARGET



Source: Kantar Media. Commercial Target (25-59y)
> 10,000 inhabitants



Atresmedia digital: own sites

ATRESMEDIA VOD & SITES

6 TH

Most visited
sites ranking*

26.1 mill

Average 2022 Monthly
unique users*

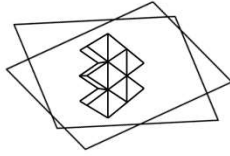


2.7 MM
Video Player
Users*

15.0 MM
Registrations



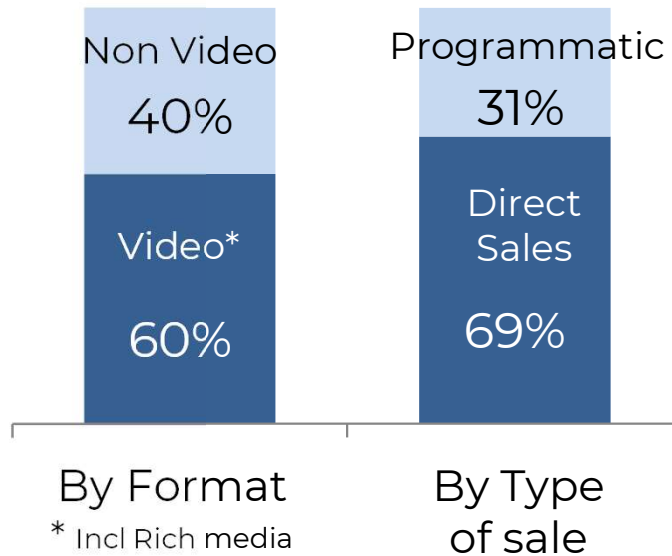
539 K
Subscribers



Atresmedia digital: other sites



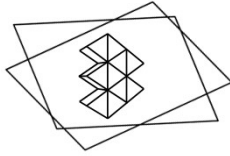
Sales



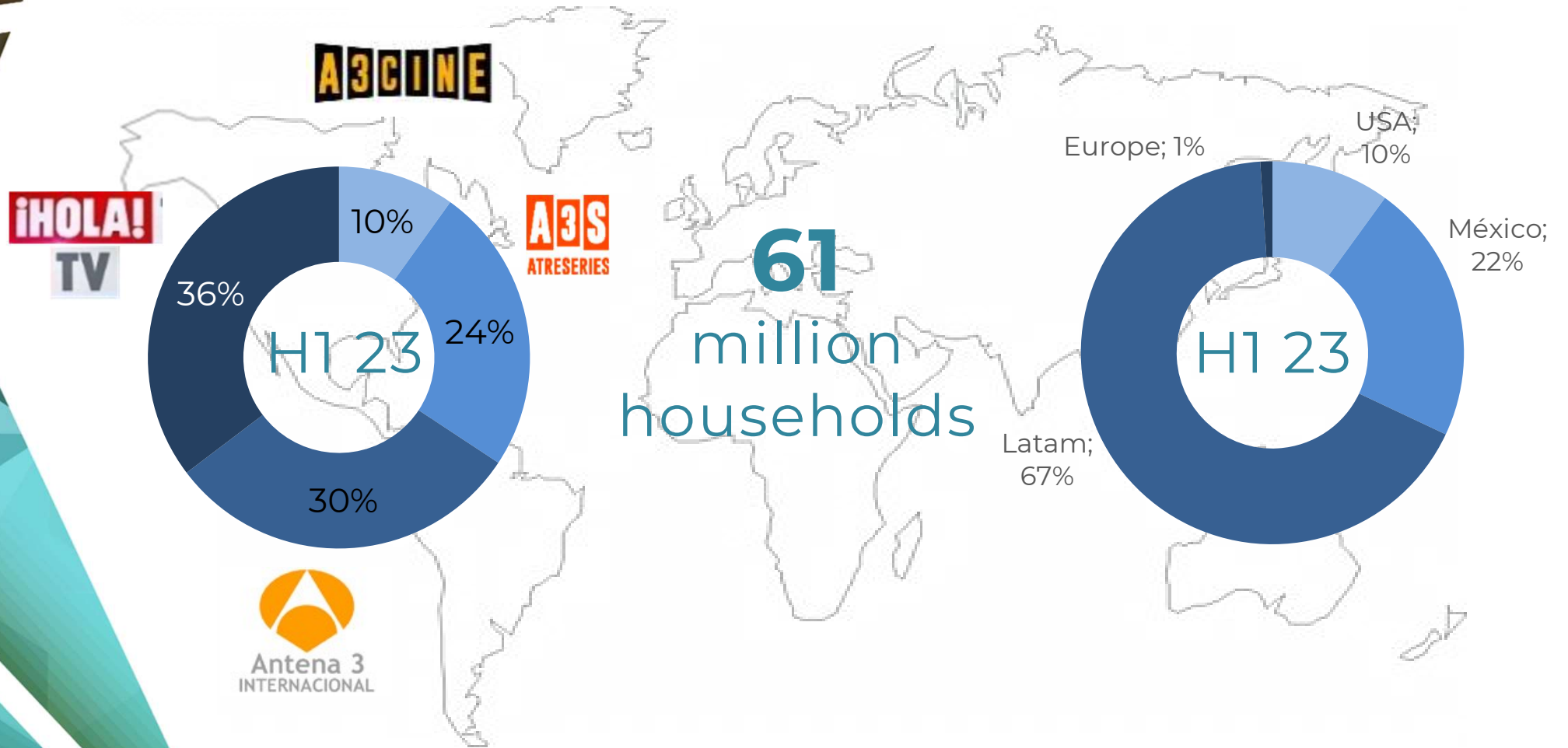
Influencer marketing

Sales

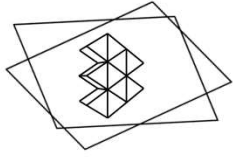
+31% VS H1 22



Atresmedia International



Source: Internal data



Atresmedia cine

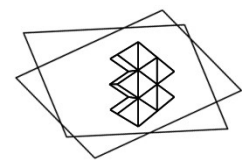
34% box office of Spanish cinema



Highest grossing Spanish film in H1 23

Radio





Atresmedia Radio results

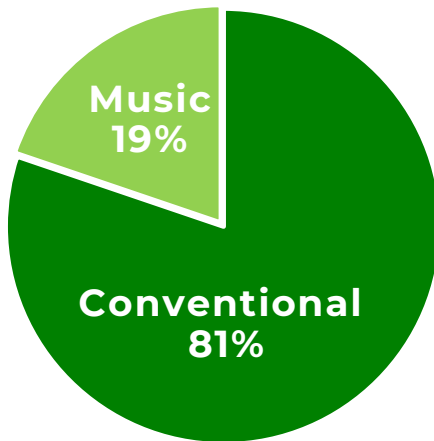
In € million	H1 23	H1 22	var
Net revenues	38.5	35.5	+8.4%
Opex	31.5	30.6	+2.9%
Ebitda	7.0	4.9	+42.8%
<i>Ebitda margin</i>	18.2%	13.8%	
Ebit	5.8	3.7	+57.6%
<i>Ebit margin</i>	15.2%	10.4%	



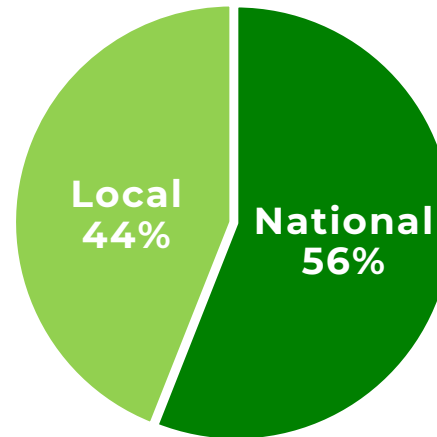
Atresmedia Radio revenues

Atresmedia
Radio **38.5M€**

Revenues
+8.4% VS H1 22



**Revenues by
format**

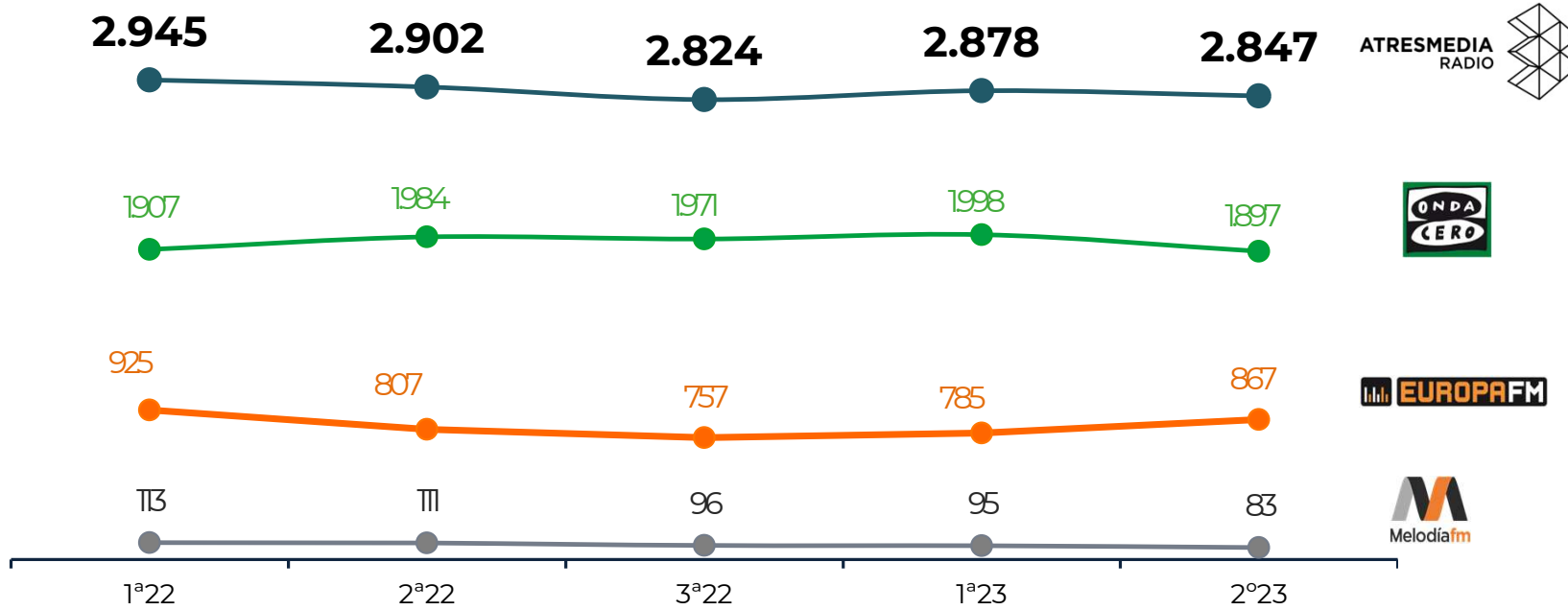


**Revenues by
market**



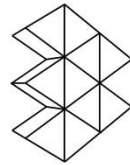
Atresmedia Radio listeners evolution

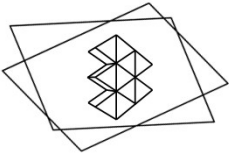
Thousands of listeners



Source: EGM Surveys Monday to Friday (,000) moving average

Back up slides

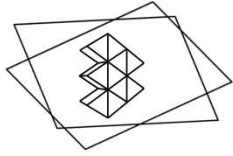




Atresmedia Q2 23 results

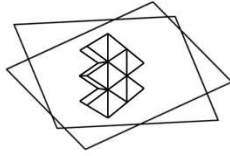
In € million	Q2 23	Q2 22	var
Net revenues	260.6	250.7	+4.0%
Opex	208.4	197.5	+5.5%
Ebitda	52.2	53.2	-1.8%
<i>Ebitda margin</i>	20.0%	21.2%	
Ebit	48.0	48.8	-1.5%
<i>Ebit margin</i>	18.4%	19.5%	





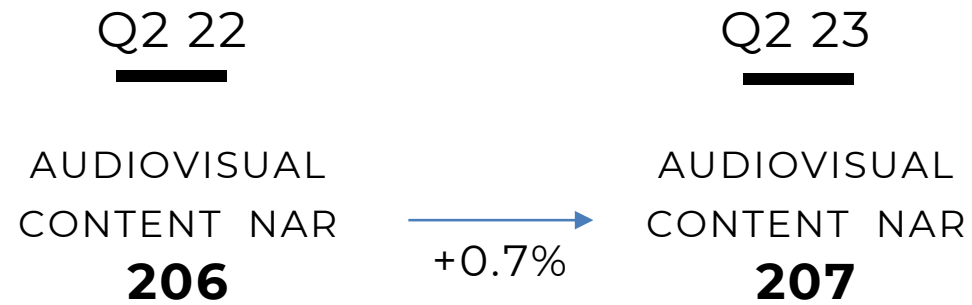
Audiovisual Q2 23 results

In € million	Q2 23	Q2 22	var
Net revenues	243.0	233.0	+4.3%
Opex	194.8	183.9	+5.9%
Ebitda	48.2	49.1	-1.8%
<i>Ebitda margin</i>	19.8%	21.1%	
Ebit	44.6	45.3	-1.5%
<i>Ebit margin</i>	18.4%	19.5%	



Audiovisual content NAR

In € million



Key variables

For proprietary video (TV, CTV & AVOD)*

Prices (CPM)

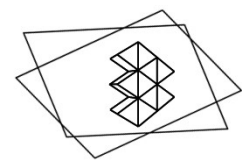
≈ +15%

Volumes (impressions)

≈ -12%

Source: internal estimates

*Excluding Smartclip, H2H & Diario Motor



Atresmedia radio Q2 23 results

In € million	Q2 23	Q2 22	var
Net revenues	19.9	20.0	-0.2%
Opex	15.9	15.9	+0.1%
Ebitda	3.9	4.0	-1.3%
<i>Ebitda margin</i>	20.0%	20,3%	
Ebit	3.4	3.4	-1.7%
<i>Ebit margin</i>	17.0%	17.3%	