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In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

INSIDE INFORMATION

Codere S.A. hereby announces that, on the date hereof, S&P Global Ratings has lowered its long term issuer credit rating as well as issue ratings on Codere's €500 million and \$300 million senior secured notes from "CCC" to "CCC-", with outlook maintained as negative. The rating action reflects, in their view, the increasing risk of Codere S.A. triggering a specific default event over the next six months.

Luis Argüello Álvarez
Secretary of the Board of Directors