

**ZARDOYA OTIS, S.A.**  
**Lorea García Jáuregui**  
*Secretary of the Board of Directors*

Comisión Nacional del Mercado de Valores  
División del Área de Mercados  
Edison, 4 - 28006 Madrid

Madrid, September 16, 2020

For the attention of the Director General of the Markets Area Division

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law ("LMV"), Zardoya Otis, S.A. (the "Company") proceeds, through this writing, to notify the National Securities Market Commission of the following

### **OTHER RELEVANT INFORMATION**

The Board of Directors of Zardoya Otis, S.A. (the "Company") unanimously passed a resolution to distribute the second interim dividend charged to the profit for the period running from December 1, 2019 to November 30, 2020, for a gross amount of 0.065 euros per share, to all outstanding shares, subject to the withholdings and taxes payable by the recipient in accordance with the law.

Thus, the Company will pay up to a maximum sum of 30,580,180.22 euros, which is the result of multiplying the dividend per share by the total number of shares into which the Company's capital is divided (i.e. 470,464,311). The amount resulting from multiplying the aforementioned sum of 0.065 euros by the number of treasury shares held at the time the shareholders become entitled to receive payment of the dividend will be deducted from said maximum amount.

This interim dividend will be paid through the agent entity BBVAESMMBAG and the relevant dates of this corporate transaction will be as follows:

Last date as from which the Company's shares will be traded with the right to receive the dividend (last trading date): October 6, 2020.

Date as from which the Company's shares will be traded without the right to receive the dividend (ex date): October 7, 2020.

Date on which the shareholders of record that are eligible to receive payment of the dividend from ZARDOYA OTIS are determined (record date): October 8, 2020.

Payment date: the dividend will be paid out on October 9, 2020.

The board of directors has considered increasing the dividend up to 0.065 euros per share, maintaining a prudent position given the level of economic uncertainty we are going through. The board of directors will evaluate the amount of future dividends based on the evolution of events and the Company's results.

We inform you of the foregoing for the appropriate legal purposes.

Yours faithfully,

Lorea García Jáuregui

Secretary of the Board of Directors