

Audax Renovables starts construction of 22 MWp of its solar generation portfolio

- With an investment of approximately 16 million euros, Cuatro Caminos 1, Cuatro Caminos 2, Cuatro Caminos 3 and Cuatro Caminos 4 projects will have a total power of 21.87 MWp.
- The future projects are located in the municipality of Cabanillas del Campo, in the province of Guadalajara.

28 DECEMBER 2022.– Audax Renovables (ADX.MC), a vertically integrated Spanish energy group that produces and supplies 100% renewable electricity and gas to customers in 7 countries, has announced the start of construction of four photovoltaic projects located in the municipality of Cabanillas del Campo, in the province of Guadalajara, with a total capacity of 21.87 MWp.

In line with its strategy of continuing to promote its generation activity through the different projects that make up its portfolio, Audax plans to invest approximately 16 million euros in its construction.

The project will have 39,489 x 550 Wp modules with 1-axis tracker category Tier-1, which will generate 40.5 GWh/year, equivalent to the energy consumption of almost 11,500 homes and about 36,000 people. Its commitment to clean energy will prevent the emission of some 8,250 tonnes of CO₂ into the atmosphere each year.

This facility will be connected to the Cabanillas del Campo substation and will have its own transmission line measuring over 5 kilometers, with an estimated construction period of approximately 1 year, as it contemplates a biological shutdown for the period from March to June. The company assures the supervision of the works with first class contractors that comply with high quality standards under the EPC (turnkey) contract modality.

For the construction of the aforementioned projects, the Group is at a very advanced stage of negotiations to obtain the appropriate financing. This financing will be non-recourse, following the same structure as other previous projects in the Group's operating portfolio.

Audax currently has 226 MW of installed capacity and 19.2 MWp in the start-up phase, related to the La Miranda and Zaratán 1 and 2 photovoltaic projects.

These projects are part of the Audax Group's firm commitment and strategy to increase its 100% renewable generation portfolio by increasing its production portfolio, either through organic growth or by closing purchase deals, with the aim of supplying its customers with renewable energy produced at its own plants.

For further information:

Roman

Ginés Cañabate
g.canabate@romanrm.com | (+34) 649 214 470

Patricia González
p.gonzalez@romanrm.com | (+34) 915 915 500

About Audax Renovables

Founded in 2000, Audax Renovables is a vertically integrated Spanish energy group that generates 100% renewable energy and supplies electricity and gas to customers in seven European countries. It currently has a portfolio of wind farms and photovoltaic plants in Spain, Portugal, Italy, France, Poland and Panama in operation, under construction and at different stages of development, amounting to 2,536 MW. In its marketing activity, the group chaired by José Elías Navarro supplies renewable energy and gas to more than 396,000 customers in Spain, Portugal, Italy, Germany, Poland, Holland and Hungary, and spearheads the SME segment in Iberia. Audax was first listed on the Spanish secondary market in 2003, and in 2007 it made the leap to the continuous market, where it became part of the IBEX SMALL CAP® index in March 2020. In the first 9 months of 2022, its turnover reached 2,033 million euros, and it has a team of more than 800 professionals.

For further information, visit www.audaxrenovables.com