



## **AUTHORISATION OF THE PARTIAL VOLUNTARY TAKEOVER BID FOR METROVACESA, S.A. LAUNCHED BY FCYC, S.A. (FCC GROUP)**

*Thursday, 26 May 2022*

On 26 May 2022, the Board of the Spanish National Securities Market Commission (CNMV) adopted the following resolution:

“To authorise the partial voluntary takeover bid for the shares of Metrovacesa, S.A. submitted by FCYC, S.A. on 25 April 2022, and admitted for processing on 5 May 2022, as it considers that the terms of the offer comply with applicable regulations and that the content of the prospectus is sufficient following the latest amendments incorporated on 20 May 2022.

The partial offer is aimed at a maximum of 36,402,322 shares of Metrovacesa, S.A. representing 24% of its share capital, which is made up of 151,676,341 shares, listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and traded on the Automated Quotation System, and is addressed to all shareholders (except the controlling shareholder of the offeror, which directly and indirectly holds 8,203,775 shares of Metrovacesa, S.A. representing 5.41% of the capital, which are immobilised).

The price of the bid is 7.20 euros per share, following the adjustment of the initial price of 7.80 euros per share, made by the offeror as a result of the dividend for a gross amount of 0.60 euros per share paid by Metrovacesa, S.A. on 20 May 2022. Such price has been set by the offeror in accordance with Articles 13(5) and 14 of Spanish Royal Decree 1066/2007, of 27 July 2007, on takeover bids and has not been submitted for consideration as an equitable price for the purposes of Article 130 of the Recast Text of the Spanish Securities Market Act and Article 9 of the aforementioned Royal Decree.”

The CNMV shall make the period for acceptance of the bid public once the offeror publishes the first of the announcements required under Article 22 of Spanish Royal Decree 1066/2007.

*The above paragraphs are a translation of the original resolution in Spanish for information purposes only.*