

P&L (million €)

| | FY22 | FY21 | %var |
|---|--------------|--------------|--------------|
| Net Revenues | 950.8 | 963.3 | -1.3% |
| OPEX | 778.0 | 790.8 | -1.6% |
| EBITDA | 172.8 | 172.5 | 0.2% |
| Amortization | 17.8 | 18.1 | -1.6% |
| Impairment and disposals | -0.3 | -0.1 | 1.6 |
| EBIT | 155.3 | 154.5 | 0.5% |
| Financial results | -6.6 | -6.8 | -2.7% |
| Net Income from investing in other entities | 1.7 | 5.7 | -69.4% |
| PBT | 150.4 | 153.4 | -2.0% |
| Taxes | 38.1 | 34.9 | 8.9% |
| Minorities | 0.6 | 0.1 | 885.7% |
| Net Profit | 112.9 | 118.5 | -4.7% |

P&L by division (million €)

| | FY22 | FY21 | %var |
|----------------------------|--------------|--------------|--------------|
| Net Revenues Audiovisual | 884.2 | 901.2 | -1.9% |
| Net Revenues Radio | 75.6 | 70.8 | 6.9% |
| Eliminations | -9.0 | -8.6 | |
| Total Net Revenues | 950.8 | 963.3 | -1.3% |
| OPEX Audiovisual | 724.4 | 739.5 | -2.0% |
| OPEX Radio | 62.7 | 59.9 | 4.6% |
| Eliminations | -9.0 | -8.6 | |
| Total OPEX | 778.0 | 790.8 | -1.6% |
| EBITDA Audiovisual | 159.8 | 161.7 | -1.1% |
| EBITDA Radio | 13.0 | 10.8 | 19.4% |
| Total EBITDA | 172.8 | 172.5 | 0.2% |
| EBITDA Mg Audiovisual (%) | 18.1% | 17.9% | |
| EBITDA Mg Radio (%) | 17.1% | 15.3% | |
| Total EBITDA Mg (%) | 18.2% | 17.9% | |

KPI's

| | FY22 | FY21 | var |
|--|--------------|--------------|-------------|
| TV | | | |
| Market share (%) - Internal estimates | 42.5% | 41.7% | 0.8 |
| Audience Share (%) - Kantar Media | 27.2% | 27.3% | -0.1 |
| - Antena 3 | 13.9% | 13.8% | 0.1 |
| - laSexta | 6.1% | 6.4% | -0.3 |
| - Neox | 1.8% | 1.8% | 0.0 |
| - Nova | 2.3% | 2.4% | -0.1 |
| - Mega | 1.4% | 1.4% | 0.0 |
| - Atreseries | 1.7% | 1.4% | 0.3 |
| Power Ratio (x) | 1.56 | 1.53 | |
| Radio | | | |
| No. Listeners (thousands) - EGM | 2,824 | 2,977 | |
| Digital | | | |
| Unique Users (mill) - Comscore (end of period: december) | 27.3 | 27.9 | |

Financial and market data

| | FY22 | FY21 | %var |
|-----------------------------------|-------------|-------------|-------|
| Net Financial Debt (mill €) | 23.7 | 13.3 | 78.4% |
| No. Of outstanding shares | 225,732,800 | 225,732,800 | 0.0% |
| Price / Share end of period (€) | 3.19 | 3.36 | -5.0% |
| Market Cap end of period (mill €) | 721 | 758 | -5.0% |

Balance Sheet (million €)

| | FY22 | FY21 |
|---|----------------|----------------|
| Goodwill | 158.9 | 162.5 |
| Other intangible assets | 121.8 | 119.9 |
| Property plant and equipment | 241.9 | 93.3 |
| Deferred tax assets | 163.0 | 183.9 |
| Non current assets | 685.6 | 559.5 |
| Programming rights and inventories | 269.3 | 280.8 |
| Trade and other receivables | 269.7 | 260.4 |
| Other current assets | 94.0 | 22.5 |
| Current tax assets | 18.6 | 22.8 |
| Cash and cash equivalents | 173.6 | 268.4 |
| Current assets | 825.2 | 854.8 |
| TOTAL ASSETS | 1,510.8 | 1,414.3 |
| Equity | 687.0 | 550.3 |
| Debentures and notes | 117.2 | 176.6 |
| Debt to financial institutions | 65.5 | 83.8 |
| Other non-current liabilities | 72.2 | 75.9 |
| Deferred tax liabilities | 40.4 | 39.5 |
| Non current liabilities | 295.2 | 375.8 |
| Debentures and notes | 74.8 | 3.9 |
| Debt to financial institutions | 20.5 | 10.5 |
| Trade and other creditors | 353.5 | 397.2 |
| Other current liabilities | 79.6 | 76.2 |
| Current tax liabilities | 0.3 | 0.4 |
| Current liabilities | 528.6 | 488.2 |
| TOTAL LIABILITIES | 1,510.8 | 1,414.3 |
| Equity | | |
| Cash Flow (million €) | | |
| | FY22 | FY21 |
| PBT | 150.4 | 153.4 |
| Adjustments | 19.0 | 24.3 |
| Change in working capital | -31.6 | 22.5 |
| Income tax (paid)/refunded | -13.6 | -6.5 |
| Net Cash Flows from operating activities | 124.2 | 193.8 |
| Investments | -119.1 | -44.7 |
| Divestitures | 12.4 | 7.3 |
| Net Cash Flows from investing activities | -106.7 | -37.3 |
| Lease payments | -1.2 | -1.4 |
| Financial results collected (paid) | -6.1 | -14.1 |
| Financing of associates and related parties | 0.5 | 0.5 |
| Net bank borrowings | -9.4 | -7.9 |
| Dividends received | 1.2 | 2.2 |
| Dividends paid | -94.6 | -40.5 |
| Net Cash Flows from financing activities | -109.6 | -61.2 |
| Net increase / decrease in cash | -92.1 | 95.2 |
| Cash and cash equivalents, beginning of the period | 268.4 | 172.8 |
| Changes in the scope of consolidation | -2.8 | 0.4 |
| Cash and cash equivalents, beginning of the period | 265.6 | 173.2 |
| Cash and cash equivalents, end of the period | 173.6 | 268.4 |