

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
INSIDE INFORMATION**

As per section 226 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*), approved by the Royal Legislative Decree 4/2015, of 23 October, and related provisions, the Company announces the following inside information:

The Board of Directors of Siemens Gamesa Renewable Energy, S.A. (the “Company”), in its meeting held on 17 June 2020, has approved, among others, the following resolutions: (i) to appoint, with the prior report from the Appointments and Remunerations Committee, Mr. Andreas Nauen by co-option as member of the Board of Directors of Siemens Gamesa Renewable Energy, S.A., within the category of “executive” until the first next meeting of General Meeting of Shareholders. The appointment takes place for covering the vacancy existing in the Board of Directors, as a result of the resignation presented by Mr. Markus Tacke as member of the Board of Directors of the Company who, beforehand and with the prior report of the Appointments and Remunerations Committee, has been ceased on mutual agreement in his executive functions as Chief Executive Officer; (ii) to designate Mr. Andreas Nauen as Chief Executive Officer of the Company, also with prior favorable report of the Appointments and Remunerations Committee. Mr. Andreas Nauen has accepted his appointments as member of the Board of Directors and as Chief Executive Officer.

The Board of Directors has approved to include, among other proposals of agreement, the ratification of the appointment by co-option and the re-election for the bylaw- mandated four-year term of Mr. Andreas Nauen in the agenda of the next General Meeting of Shareholders of the Company.

The Board of Directors thanks Mr. Markus Tacke for the services rendered to the Company during his membership.

The personal and professional circumstances of Mr. Andreas Nauen have been published and are available in the website of the Company (www.siemensgamesa.com).

The Company also wishes to communicate that based on the assessment of management, project costs and the financial impact of COVID-19 disruptions will result in a negative EBIT in the third quarter, before PPA and integration & restructuring costs. The anticipated positive EBIT in the fourth quarter is not expected to completely offset the negative development for the full fiscal year.

Despite the current challenges, the long-term prospects for the industry and for the Company remain attractive and will be discussed at our Capital Markets Day, which the Board of Directors today agreed to hold on August 27, 2020.

We hereby give notice of our intention to hold a conference call on 18 June 2020 at 08:00 hrs (Madrid time) with the new Chief Executive Officer.

The connection details to the conference call are the following:

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Zamudio (Vizcaya), June 17, 2020

Juan Antonio García Fuente
Secretary of the Board of Directors

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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