



ADMISSION FOR PROCESSING OF THE APPLICATION FOR AUTHORISATION OF THE TAKEOVER BID SUBMITTED BY OPAL SPANISH HOLDINGS, S.A.U. FOR ZARDOYA OTIS, S.A.

Thursday, 28 October 2021

On 28 October 2021, the Spanish National Securities Market Commission adopted the following resolution:

“Admission, pursuant to the provisions of Article 17 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, for processing of the application for authorisation submitted on 15 October 2021 by Opal Spanish Holdings, S.A.U. to launch a voluntary takeover bid for Zardoya Otis, S.A. shares, on the basis that the prospectus and the other documents submitted, following the registration of the amendments made on 26 October 2021, comply with the provisions of said article.

The admission for processing of the aforementioned application does not imply any type of pronouncement on the decision concerning the authorisation of the takeover bid, or any of its terms and conditions, which shall be issued within the time limits and in accordance with the other requirements set forth in Article 21 of the above-mentioned regulation.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.