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INDITEX

Pursuant to the provisions of section 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and section 226 of the revised text of the Securities Market, Act approved by *Real Decreto* [Royal Decree] 4/2015, of 23 October, Industria de Diseño Textil, S.A. (Inditex, S.A.) hereby discloses

INSIDE INFORMATION

Coronavirus (Covid-19) was first reported in China in January 2020 and has since then largely spread around the world. As a result of this, the World Health Organization declared the coronavirus outbreak a pandemic on 11 March 2020.

Taking into account the potential impact of the above described situation on the financial information of the Inditex Group as of 31 January 2020, Directors and Management have assessed the situation based upon the best information available to date, and pursuant to the provisions of IAS 2 “Inventories” and IAS 10 “Events after the reporting period”.

Based upon such evaluation, the Group has booked an inventory provision of €287 million to account for the impact that Covid-19 might have on the estimated net realizable value of the Spring/Summer inventory position at 31 January 2020.

Done in Arteixo (A Coruña) (Spain), on 18 March 2020

Antonio Abril Abadín
General Counsel and Secretary of the Board