



TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Further to the communications published on January 13, 2021 and June 1, 2021 (under registration numbers 665 and 9741, respectively), regarding the agreement reached between Telxius Telecom, S.A. (a company of the Telefónica Group minority-owned, directly or indirectly, by KKR and Pontegadea) ("Telxius"), and American Tower International, Inc ("ATC") for the sale of Telxius telecommunications towers division, Telefónica informs that the closing of the sale to ATC of 4,080 sites that Telxius undertook to acquire from Telefónica Germany GmbH & Co. OHG, under the second phase of the agreement reached between both parties on June 8, 2020, has been carried out today, which stated a total purchase price of 0.6 billion euros.

With the closing of this transaction, together with the sales of the telecommunications towers divisions in Europe and Latin America announced last June, the sale process agreed between Telxius and ATC has been finalized.

Madrid, August 2, 2021

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**