



**TO THE NATIONAL SECURITIES EXCHANGE COMMISSION -COMISIÓN  
NACIONAL DEL MERCADO DE VALORES (“CNMV”)**

D. JUAN ANTONIO ACEDO FERNÁNDEZ, as a representative of the company QUAMTIUM VENTURE S.L., a company acting as Chief Executive Officer of the company URBAS GRUPO FINANCIERO, S.A., in accordance with article 227 of the Consolidated Text of the Spanish Securities Exchange Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby appear before the Spanish National Securities Exchange Commission to inform of the following:

**OTHER RELEVANT INFORMATION**

The Company considers relevant to clarify the information that has been published in different press and communication media about the conversion order of the preliminary proceedings conducted at the Court of Instruction No. 4 of the National Court, into a summary procedure. This information, which has been published before the order was notified to the Company, is inaccurate and diffuse, so the Company considers it is relevant to clarify in view of the leakage.

The order notified to the Company, which is not a final resolution, but just one more step in the course of a procedure that began in 2016, and it is a predictable event discounted by the Company. In fact, this is established in the Court's own order which expressly states that *"what is agreed is that the procedure will continue, but obviously without affecting what will definitely result in the oral trial (...)"*.

The content of this resolution does not affect the development of the Company's Business Plan, its ordinary activities or operations, its listing in the stock market, or the recent expansion and acquisition of new businesses carried out by the Company.

Considering the information published, the Company wishes to clarify that the appraisal entities, the independent expert and the external professionals have ratified in the judicial procedure the process used for the capital increase and the valuations used in it. This capital increase was registered by the CNMV in the Registration Document related to the capital increase.

In addition, the valuations of the assets contributed as capital increase were ratified, once the preliminary investigation procedure was initiated and upon the request of the CNMV, with new appraisals for a significant part of the assets made by different appraisal entities than those



initially used. The result of these new appraisals was a valuation of the assets contributed as capital increase of 528 million euros, that is, 19 million euros more than the valuation of those same assets in the 2015 capital increase. Thus, on December 28, 2017, the CNMV agreed to lifting the list hold which had been previously agreed on September 13 of the same year.

Likewise, the Company appraises the assets contributed in the capital increase annually (in addition to the rest of its assets), resulting from these appraisals a value equal to or greater than the value in which these assets were contributed in the capital increase.

All the above said, the Company also shows its total respect for the judicial system, the decisions of the Court and the Public Prosecutor's Office, with the conviction that the Company will prove the righteousness of the capital increase deal in the next stages of the judicial procedure and that the decisions and resolutions will be adopted avoiding damages for the Company's minority shareholders.

Considering all the above, the Company wishes to reiterate the same message of calm and confidence to its investors and to the market in general, despite the imprecise information they may receive.

And for this purpose, in Madrid, on 14 October 2020.

D. Juan Antonio Acedo Fernández