

Audax Renovables included in the MSCI World Small Cap benchmark index

- This stock market indicator covers more than 4,000 small-cap listed companies from 23 countries that are characterised by good liquidity.
- The company's inclusion in this index is effective as of today.

28 FEBRUARY 2023. Audax Renovables (ADX.MC), a vertically integrated Spanish energy group that generates 100% renewable energy and supplies electricity and gas to customers in seven countries, has been added to MSCI World Small Cap Index, a global benchmark index representing small-cap stocks in 23 developed economies. The index comprises more than 4,000 listed companies, covering approximately 14% of each country's free-float-adjusted market capitalisation.

The objective of the index, which is reviewed quarterly and is based on the MSCI Global Investment indices, is to provide broad coverage of the most relevant investment opportunities, with a particular focus on liquidity.

For José Elías, Chairman of the Audax Group, "this inclusion in a world benchmark index such as MSCI is a real endorsement of the management of the entire Audax team, which has been able to find profitable, long-term business solutions for its clients and shareholders at a time when the market situation has made it difficult."

The company's inclusion in this index will become effective as of today, 28 February.

For further information:

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About Audax Renovables

Founded in 2000, Audax Renovables is a vertically integrated Spanish energy group that generates 100% renewable energy and supplies electricity and gas to customers in seven European countries.

It currently has a portfolio of more than 1GW of wind farms and photovoltaic plants in operation, under construction and at various stages of development in Spain, Portugal, Italy, France, Poland and Panama. In its marketing activity, the group chaired by José Elías Navarro supplies renewable energy and gas to more than 380,000 customers in Spain, Portugal, Italy, Germany, Poland, Holland and Hungary, and spearheads the SME segment in Iberia. Audax began trading on the Spanish secondary market in 2003, and in 2007 made the leap to the continuous market, where it became part of the IBEX SMALL CAP index® in March 2020. Its market capitalisation currently exceeds 600 million euros, and it has a team of more than 800 professionals.

For further information, visit www.audaxrenovables.com.