

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

INSIDE INFORMATION

BBVA confirms that it is maintaining conversations with representatives of Banco de Sabadell, S.A., with the authorization of its Board of Directors, in relation to a potential merger transaction between the two entities. The entities have initiated a reciprocal due diligence review process as is customary in this type of transactions and have appointed external advisors.

It is noted that no decision has been made in relation to the potential merger transaction and that there is no certainty as to whether any such decision will be made or, if that is the case, as to the terms and conditions of a potential transaction.

BBVA will provide information in due time of any decisions that, as the case may be, might be made, when and in the manner required by law.

Madrid, November 16, 2020