



CNMV  
Markets Directorate General  
C/ Edison núm. 4  
28006 Madrid

Madrid, November 23, 2020

In accordance with article 227 of the recast Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores*), approved by Royal Legislative Decree 4/2015, of 23 October, and related provisions, is hereby reported the following:

### **OTHER RELEVANT INFORMATION**

In relation to the execution of the reduction of share capital by means of the redemption of treasury shares announced by means of a communication of relevant information dated 28 October 2020 (registration number 5331), the deed of capital reduction (and consequent modification of the Corporate Bylaws) of Pharma Mar, S.A. in the amount of EUR 119,520 through the redemption of 199,200 shares of treasury stock of EUR 0.60 par value each, has been registered in the Madrid Mercantile Registry.

The share capital resulting from this reduction has been set at EUR 11,012,944.20, divided into 18,354,907 shares of EUR 0.60 par value each.

The reduction in capital will take effect on November 27, 2020 (the "**Effective Date**"). On the Effective Date the shares redeemed will be delisted on the Madrid, Barcelona, Valencia and Bilbao Stock Exchanges, on which the stock is listed, through the Spanish Stock Exchange Interconnection System (Continuous Market).