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**National Securities Market Commission**

Calle Edison, 4  
28006 – Madrid

Madrid, 26 March 2021

Pursuant to articles 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and 226 of the consolidated text of the Securities Market Act and development regulation, it is hereby disclosed to the National Securities Market Commission (“CNMV”) the following:

**INSIDE INFORMATION**

- I. Goldman Sachs International (“**Goldman Sachs**”) and ConnecT Due S.r.l. (“**ConnecT Due**”), a vehicle fully owned by Edizione S.r.l. (“**Edizione**”), announce that today they have entered into an agreement for the sale of substantially all the preferential subscription rights (the “**Rights**”) of Cellnex Telecom, S.A. (“**Cellnex**” or “the **Company**”) (the “**Transaction**”) that ConnecT Due expects to be entitled to in the context of the capital increase announced by Cellnex on 3 February 2021 (the “**Rights Issue**” or “**Capital Increase**”), which is subject to obtaining the relevant corporate approvals.
- II. The Transaction is being pursued in the context of Edizione’s capital allocation decisions with respect to its portfolio of investments and following receipt of Atlantia S.p.A.’s decision not to acquire those Rights.
- III. In order to facilitate the Transaction and remove any potential overhang perception in the market, Goldman Sachs has sought demand for approximately 17 million Cellnex shares from institutional investors (the “**Placing**”) and will establish inventory in the same number of shares (through stock borrow transactions or otherwise) (the “**Borrowed Shares**”).
- IV. In relation to the Placing, Goldman Sachs has sold Shares to a club of 4 institutional investors, led by Lisson Grove Investment Pte Ltd, an affiliate of GIC Private Limited (“**GIC**”), at a price of €44.40 per share. In particular, GIC has purchased approximately 12.2 million existing ordinary shares, equivalent to approximately 2.5% of Cellnex share capital (prior to the Rights Issue).
- V. Furthermore, Goldman Sachs has irrevocably committed to exercise a number of preferential subscription rights equal to a) the total number of preferential subscription rights sold by ConnecT Due to Goldman Sachs in the context of the Transaction, less b)

the number of preferential subscription rights relating to the Borrowed Shares. Moreover, GIC will commit to exercise preferential subscription rights underlying the shares purchased in the Placing.

- VI. Connect Due will inform to the market of the resulting stake in Cellnex after the Rights Issue is completed.
- VII. Edizione reiterates its firm endorsement of Cellnex's ongoing strategy and the Capital Increase and to support its management and the future growth of Cellnex.

Yours sincerely,

**Edizione, S.r.l.**

**Goldman Sachs International**

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Sandro Saccardi

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Oliver Wunde

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