



NOTICE OF INSIDE INFORMATION

GREENERGY RENOVABLES, S.A.

18 October 2023

In accordance with the provisions of article 17 of Regulation (EU) no. 596/2014 on market abuse and article 228 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, the following information relating to GREENERGY RENOVABLES, S.A. (hereinafter, "GREENERGY") is made available to the market:

Greenergy agrees to sell 297MW of solar capacity in Spain

Greenergy has agreed to sell 100% of two solar PV projects in Spain with a total installed capacity of 297MW to Allianz Capital Partners on behalf of Allianz insurance companies and further institutional investors for a total consideration of €270.6m (enterprise value), which includes the turnkey EPC of both plants.

The transaction is expected to be completed on June 30, 2025 following satisfaction of customary conditions precedent.

The solar PV projects are expected reach COD in 2H24, which implies that Greenergy will keep the early revenues from the electricity generation of both plants until the closing of the deal.

Greenergy will also maintain both the Operation & Maintenance and Asset Management activities throughout the useful life of the solar PV plants.

Madrid, 18 October 2023.

D. David Ruiz de Andrés
Chairman of the Board of Directors
GREENERGY RENOVABLES, S.A.