

Results Presentation 9M22

20 October 2022

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Regulatory framework

Bankinter presents its financial statements in accordance with the regulations that apply to the Group, set out in the Code of Commerce and other company regulations and in the International Financial Reporting Standards adopted by the European Union.

Bankinter advises that this presentation contains forward-looking statements. These can be found in various parts of this document and include, without limitation, statements concerning our future business development and economic performance.

While these statements represent our judgement and future expectations about our business development, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, (1) the general market, and macro-economic, governmental and new regulations, (2) the variation in local and international securities markets, currency exchange rates and interest rates as well as change to market and operational risk, (3) competitive pressures, (4) technological developments, (5) changes in the financial position or credit worthiness of our customers, obligors and other counterparties

	9M22	vs 9M21
Loan Book	€73bn	+10%
Gross Operating Income	€1.518M	+7%
Pre-provision profit	€863M	+8%
NPL ratio	2,10%	-0,3p.p.
Coverage ratio	65%	+2,3p.p.
Profit before taxes banking activity	€602M	+36%
Group Net Profit ex LDA spin-off	€430M	+21%
CET1 FL	11,9%	-36bps
ROE	11,6%	+2,2p.p.

01.
Results

02.
Risk Management

03.
Businesses

04.
Summary



01.

Results

9M22 Profit and Loss statement

in million of euros	Bankinter Group			
	9M22	9M21	Dif. € 22/21	Dif. % 22/21
Net Interest Income	1.066	955	110	12%
Net fees and commissions	452	443	10	2%
Other Income/Expenses	0	25	-25	n.a.
Gross Operating Income	1.518	1.423	95	7%
Operating expenses	-655	-624	-31	5%
Pre-provision profit	863	799	64	8%
Cost of risk and other provisions	-261	-356	95	-27%
Profit before taxes banking activity	602	443	159	36%
LDA recurrent result	0	40	-40	n.a.
Total Group Net Income	430	1.251	-936	n.a.
Total Group Net Income excluding LDA spin-off	430	355	75	21%

3Q22 Profit and Loss statement

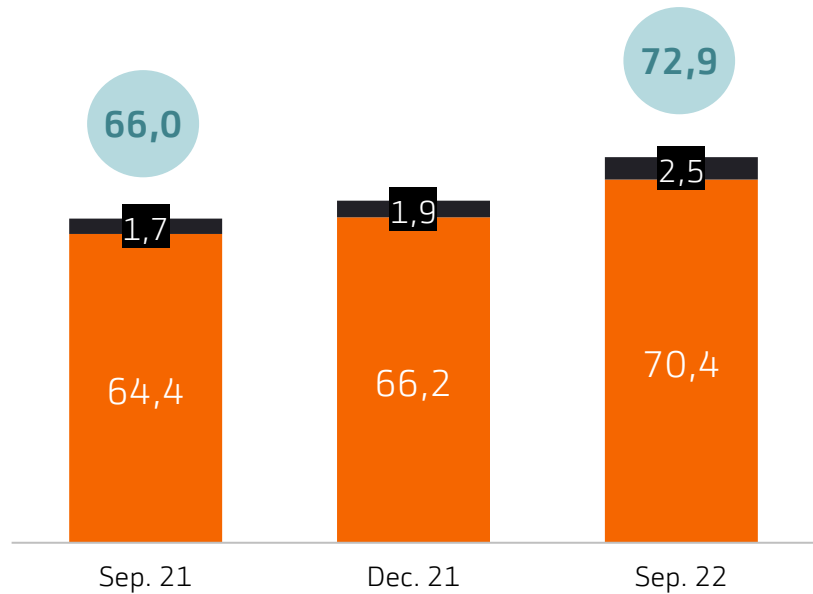
In million of euros

	Bankinter Group						
	3Q22	2Q22	Dif. € qoq	Dif. % qoq	3Q21	Dif. € 22/21	Dif. % 22/21
Net Interest Income	400	346	54	16%	316	84	27%
Net fees and commissions	149	157	-8	-5%	178	-29	-16%
Other Income/Expenses	6	-39	45	-116%	15	-9	-58%
Gross Operating Income	555	463	92	20%	508	47	9%
Operating expenses	-227	-220	-7	3%	-214	-14	6%
Pre-provision profit	328	243	84	35%	295	33	11%
Cost of risk and other provisions	-100	-84	-16	19%	-139	40	-28%
Profit before taxes banking activity	228	160	68	43%	155	72	47%
LDA recurrent result	0	0	n.a.	n.a.	0	n.a.	n.a.
Total Group Net Income	159	117	42	36%	110	49	44%
Total Group Net Income excluding LDA spin-off	159	117	42	36%	110	49	44%

Balance sheet

Loan book

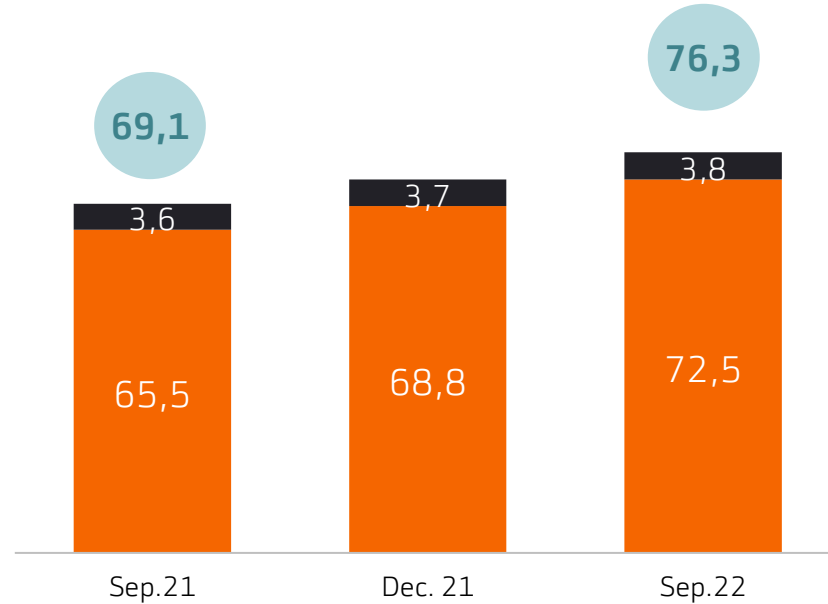
In billion of euros



■ Bankinter (SP+PT+IRL) ■ EVO Banco

Retail funds

In billion of euros



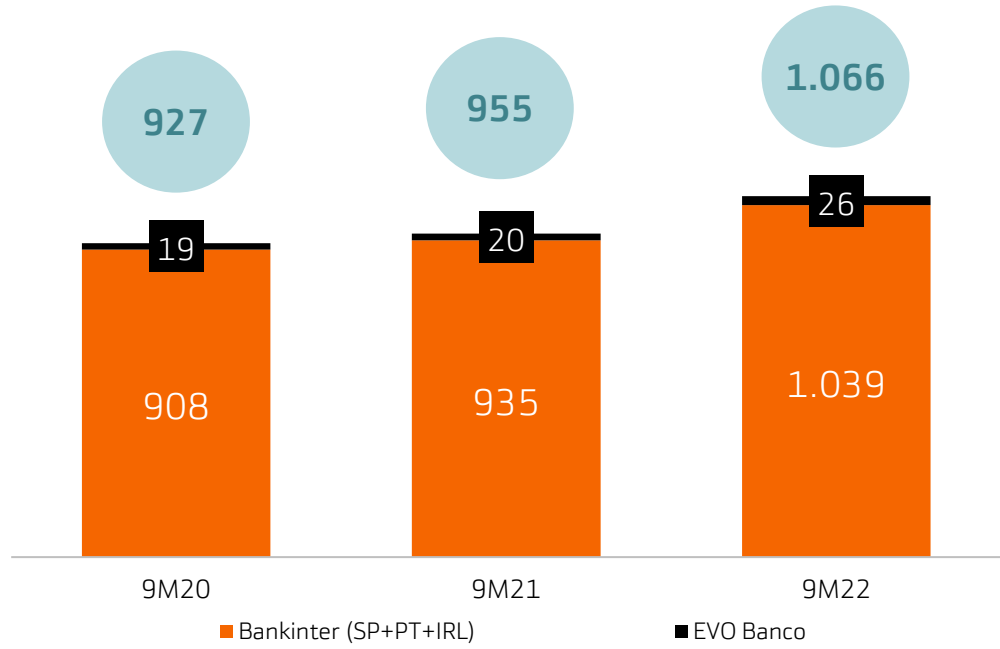
*BdE as of August-22

Net Interest Income

NII

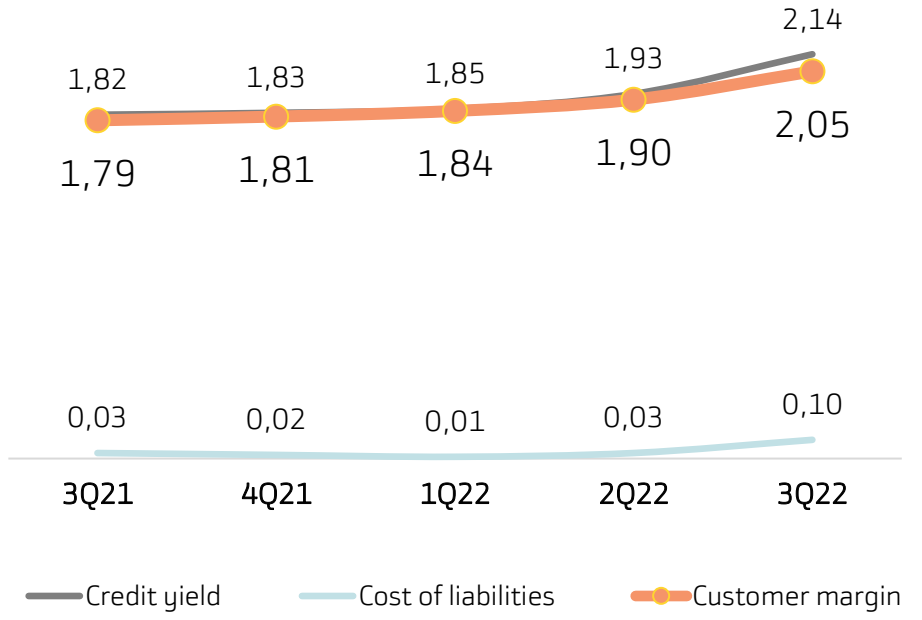
In million of euros

+11,6%
vs 9M21



Customer margin

in %



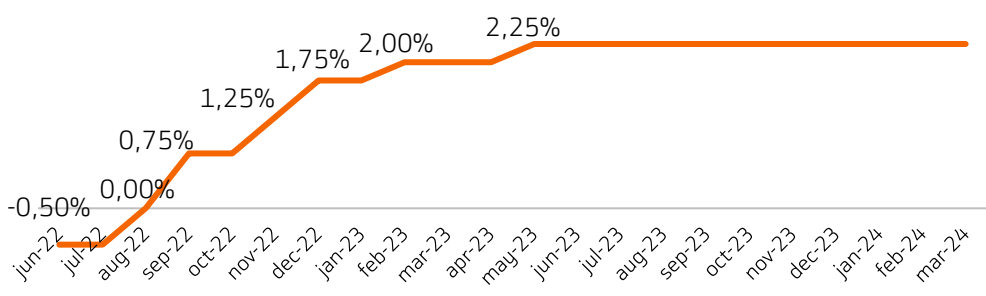
Net Interest Income

TLTRO's tranches

Tranche	Notional (million of euros)	Settlement date	Maturity date
TLTRO III.2	2.550	18/12/2019	21/12/2022
TLTRO III.3	2.550	25/03/2020	29/03/2023
TLTRO III.4	5.050	24/06/2020	28/06/2023
TLTRO III.5	2.788	30/09/2020	27/09/2023
TLTRO III.7	1.294	24/03/2021	27/03/2024

**Total
€14,2bn**

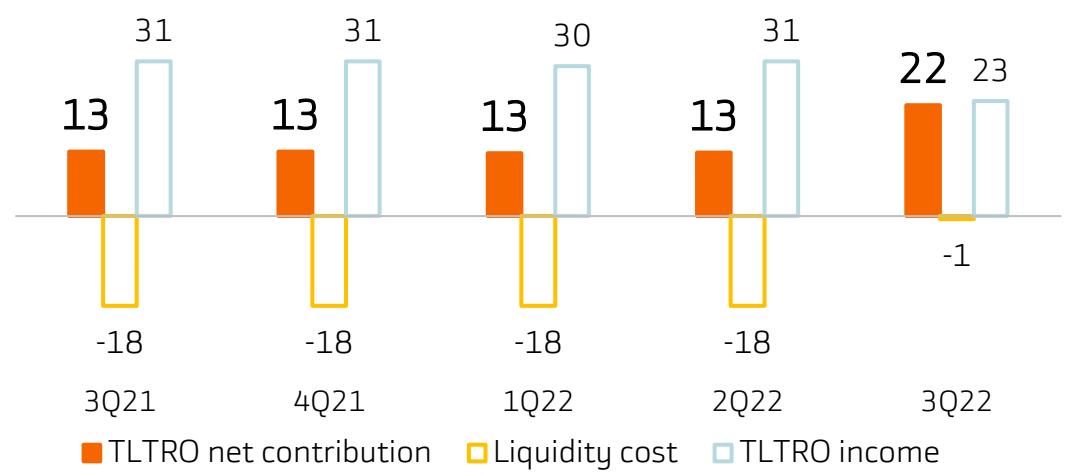
ECB Deposit Facility forward rates*



* Bankinter estimates

TLTRO's contribution to NII**

In million of euros



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Results 9M22

** Difference between TLTRO programs income and cost of liquidity deposited at the ECB

Results
ALCO portfolio

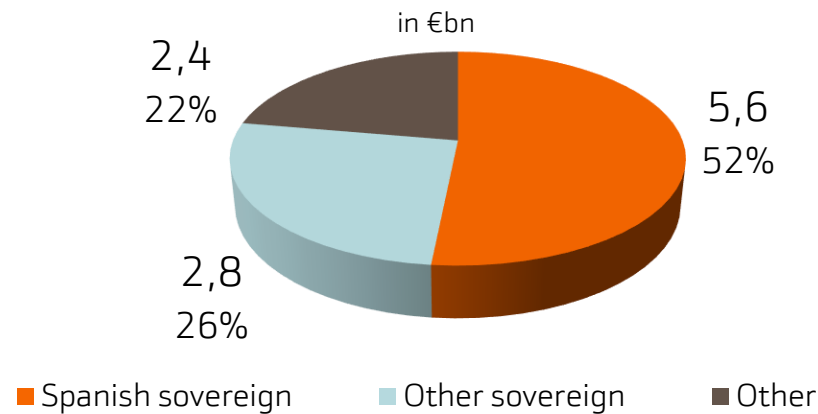
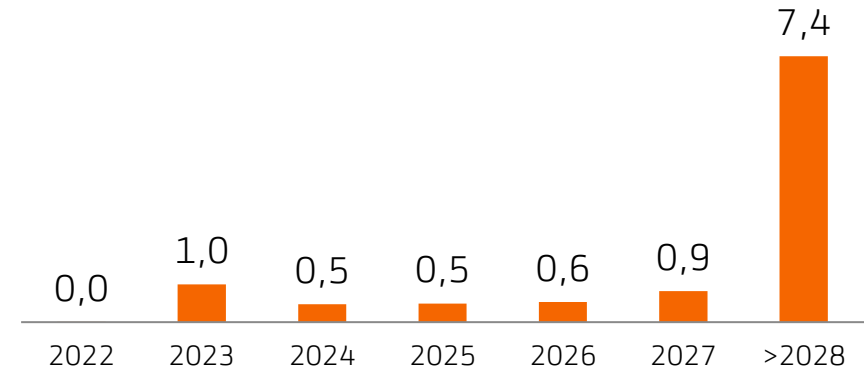
Alco portfolio

In billion of euros

	HTC	FV	Total	Dif. QoQ
Nominal amount (€bn)	9,3	1,6	10,8	+0,5
Duration (years)	6,1	1,2	5,4	+0,7
Avg. maturity (years)	9,6	1,5	8,5	-0,1
Yield (%)	1,3	2,8	1,6	+10bps
Unrealised gains (€bn)	-0,83	-0,02	-0,85	-0,42

Maturities

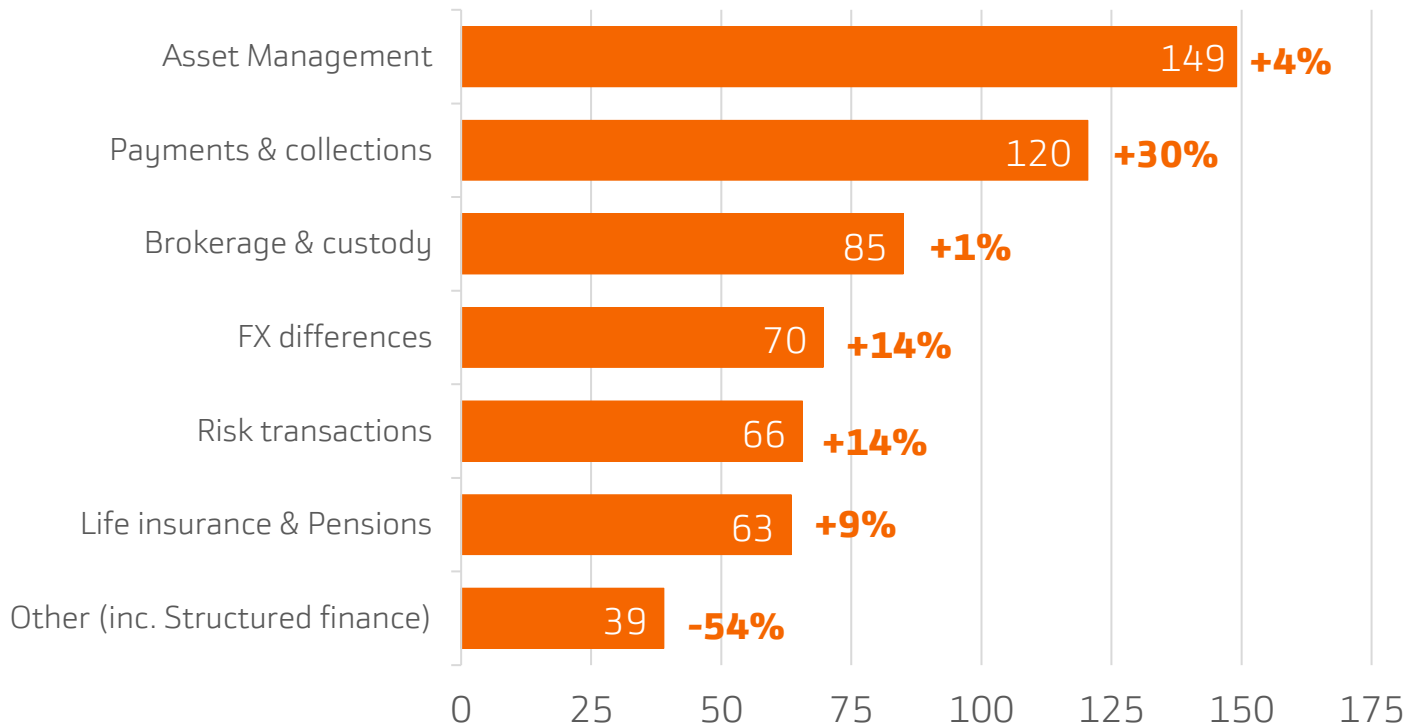
In billion of euros



Fee Income

Breakdown of fees received 9M22

In million of euros



<p>Net Fee Income</p> <p>€452M</p>	
<p>YoY</p> <p>+2%</p>	<p>Contribution to Total Income</p> <p>30%</p>
<p>Ex-extraordinary 3Q21 fee</p> <p>+14%</p>	

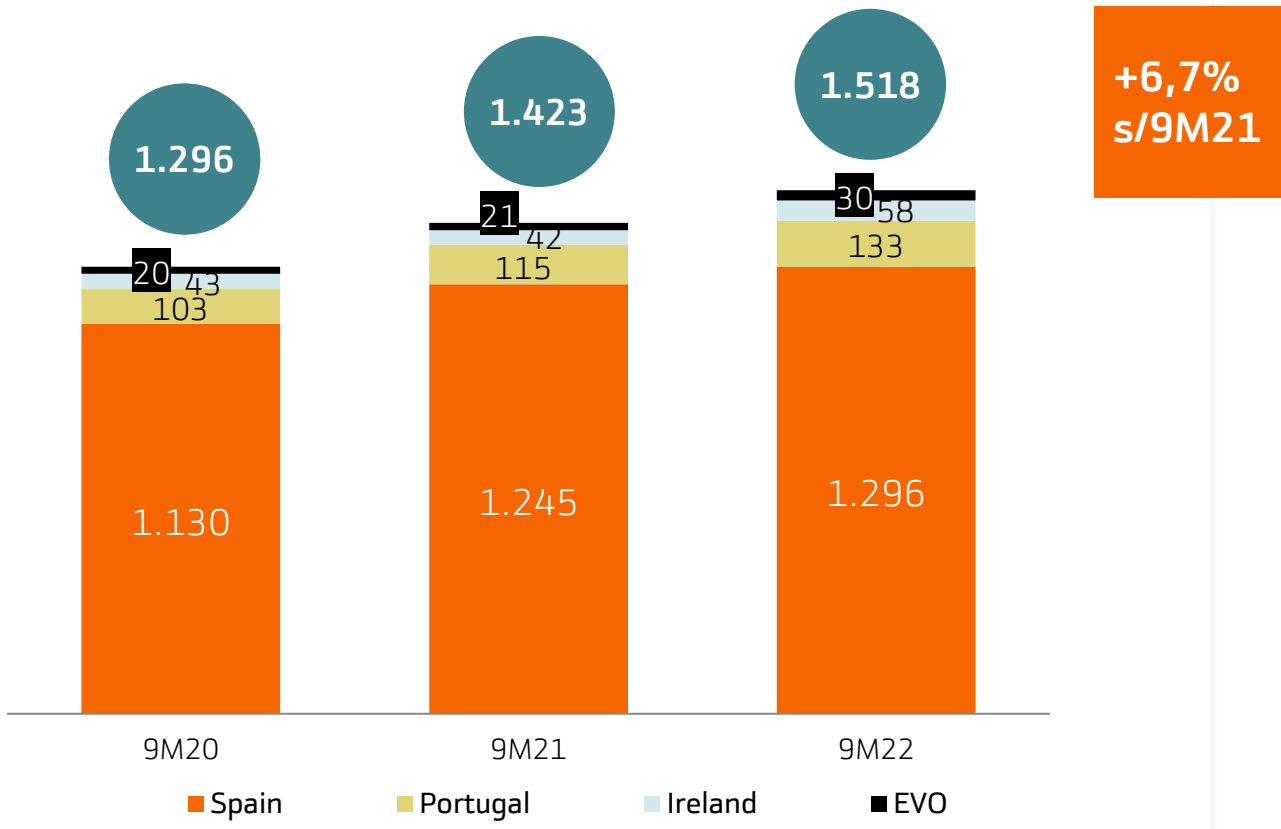
Other Income/ Expenses

In million of euros	9M22	9M21	Dif. €	% Dif.
Equity method	31,4	24,1	7,4	30,7%
Trading income/losses & Dividends	73,1	78,9	-5,8	-7,3%
Regulatory charges	-74,7	-60,2	-14,5	24,0%
Other operating income/expenses	-29,9	-17,5	-12,4	70,4%
Total	0,0	25,2	-25,2	n.a.

Total Operating Income

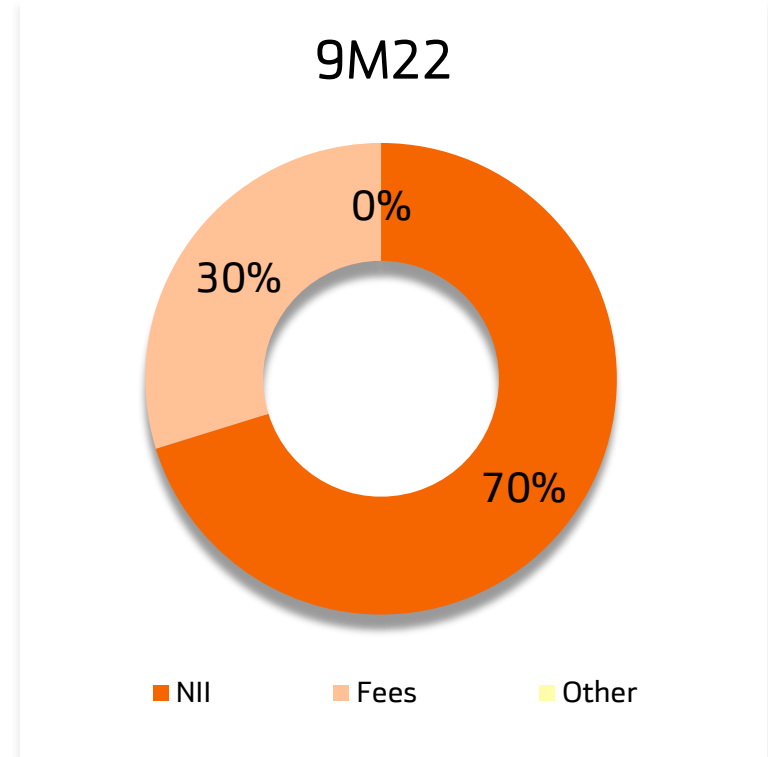
Total Income

In million of euros



Contribution by income type

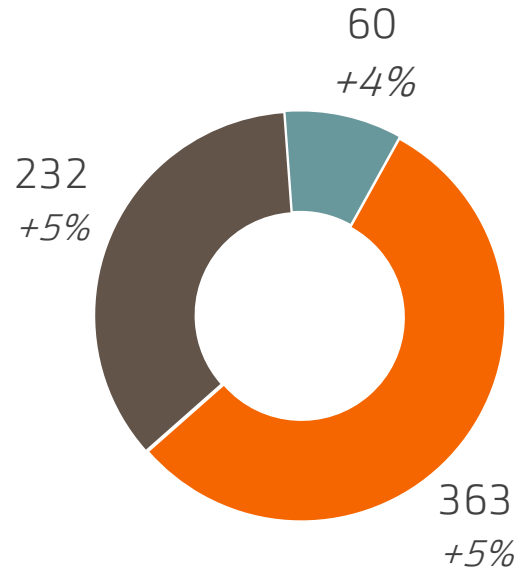
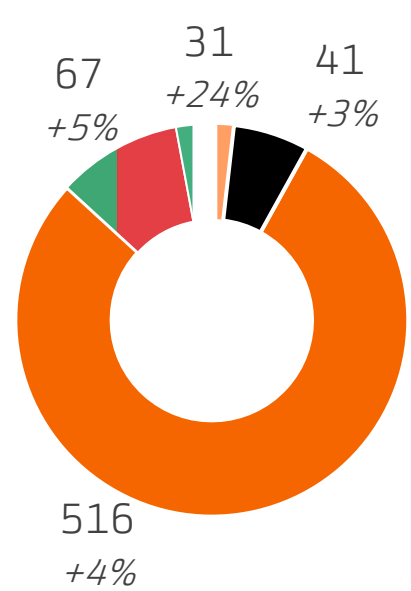
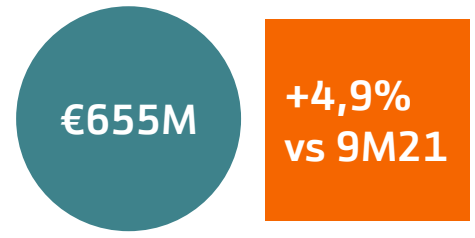
In % of total income



Operating expenses

Total expenses

In million of euros and YoY in %



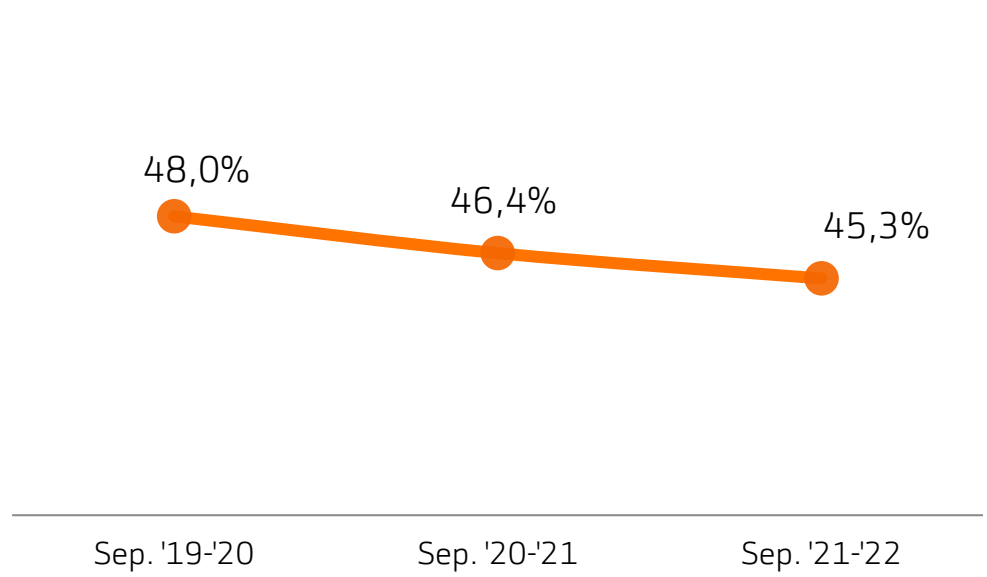
- Spain Portugal Ireland EVO
- Personal expenses General expenses
- D&A

Cost-to-income ratio

Last 12 months as of september in %

C/I Bankinter Spain (LTM)

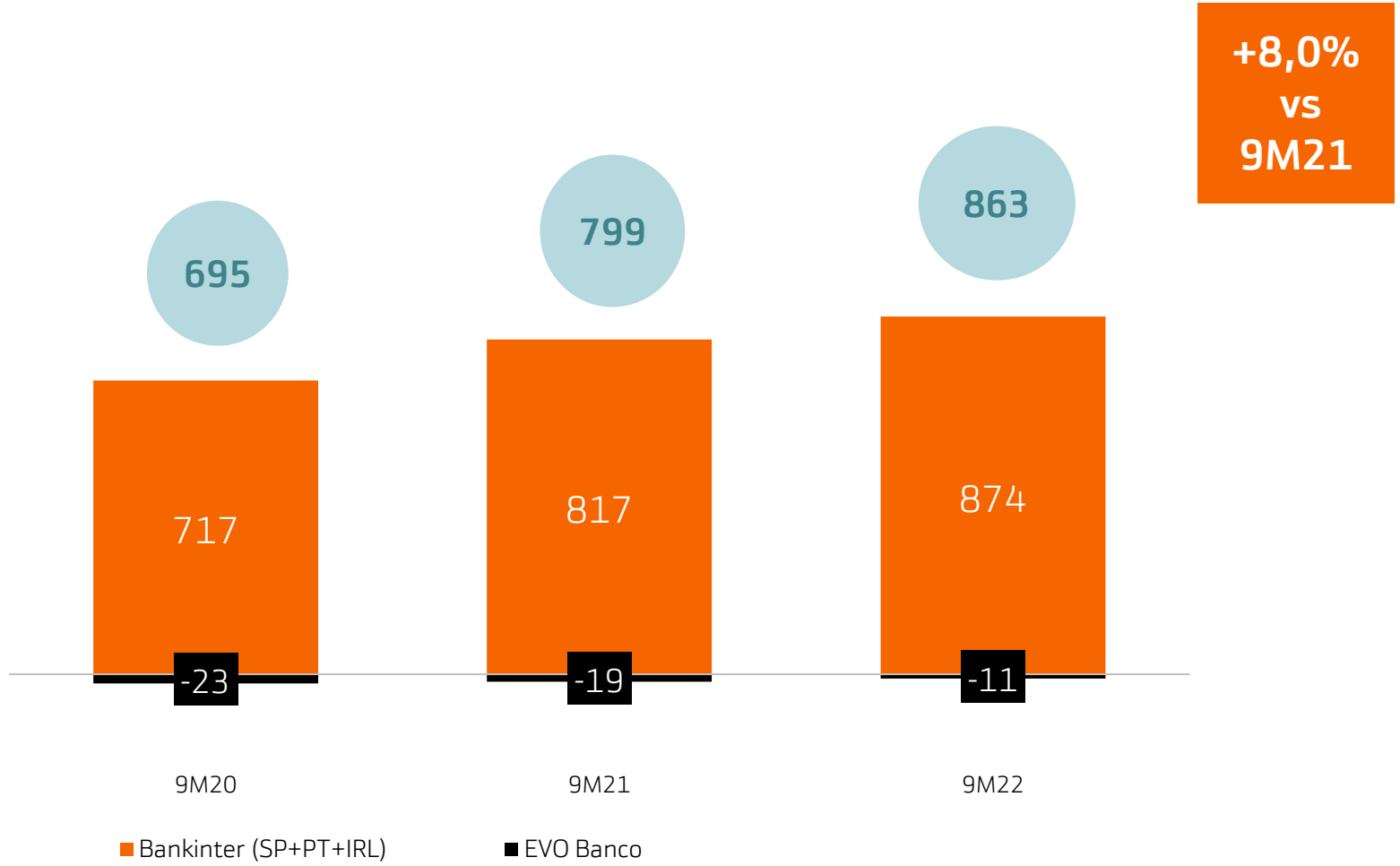
41,8%



Pre-Provision Profit

PPP

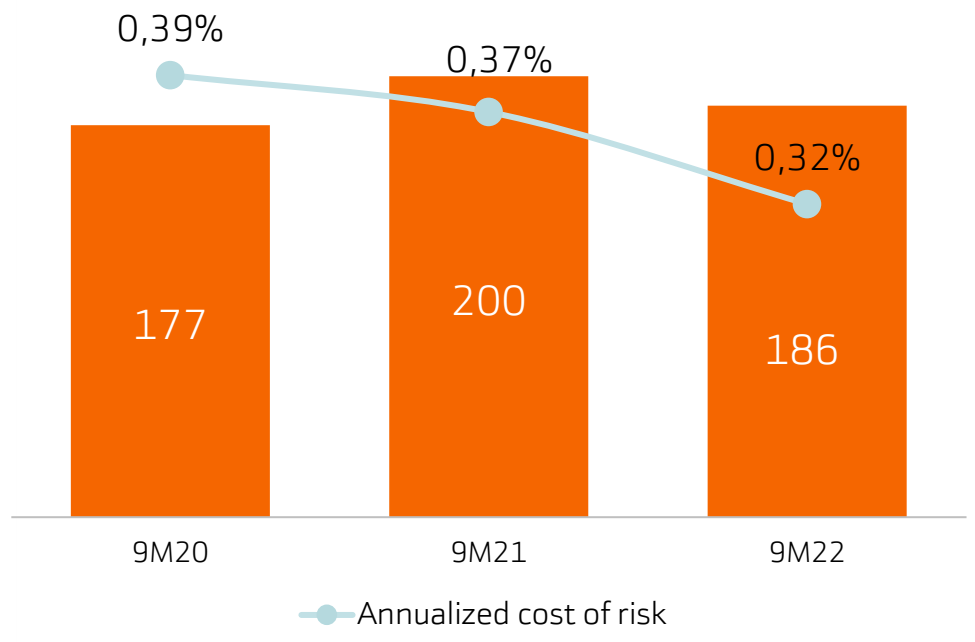
In million of euros



Cost of risk & Other provisions

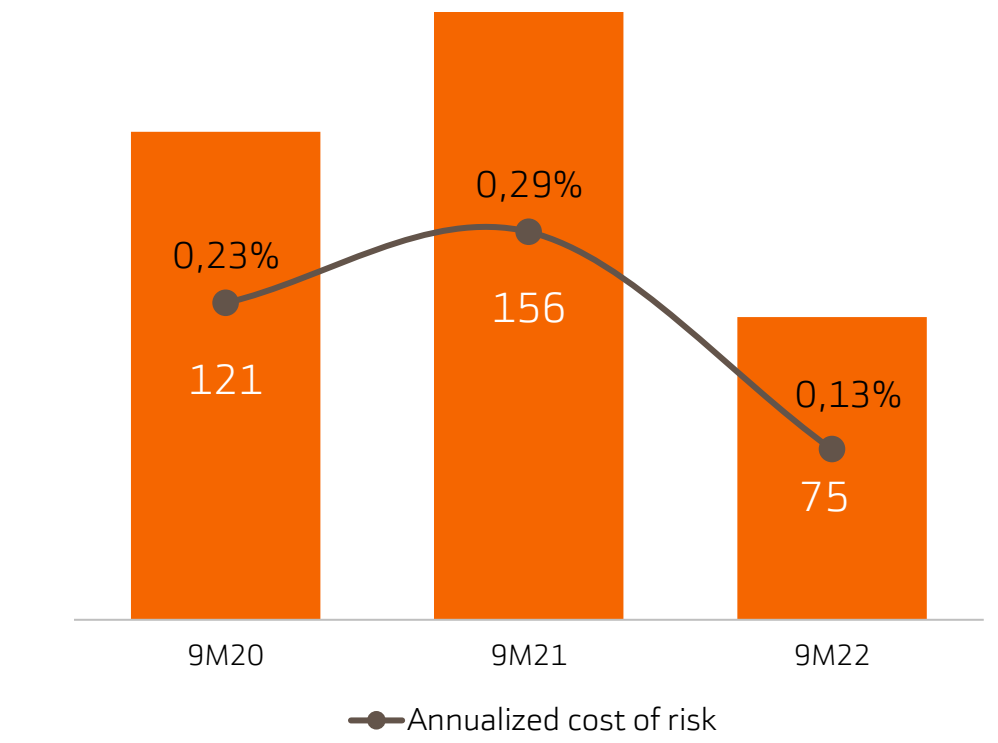
Cost of Credit risk

In % of total risk exposure* and in million of euros



Other provisions

In % of total risk exposure* and in million of euros

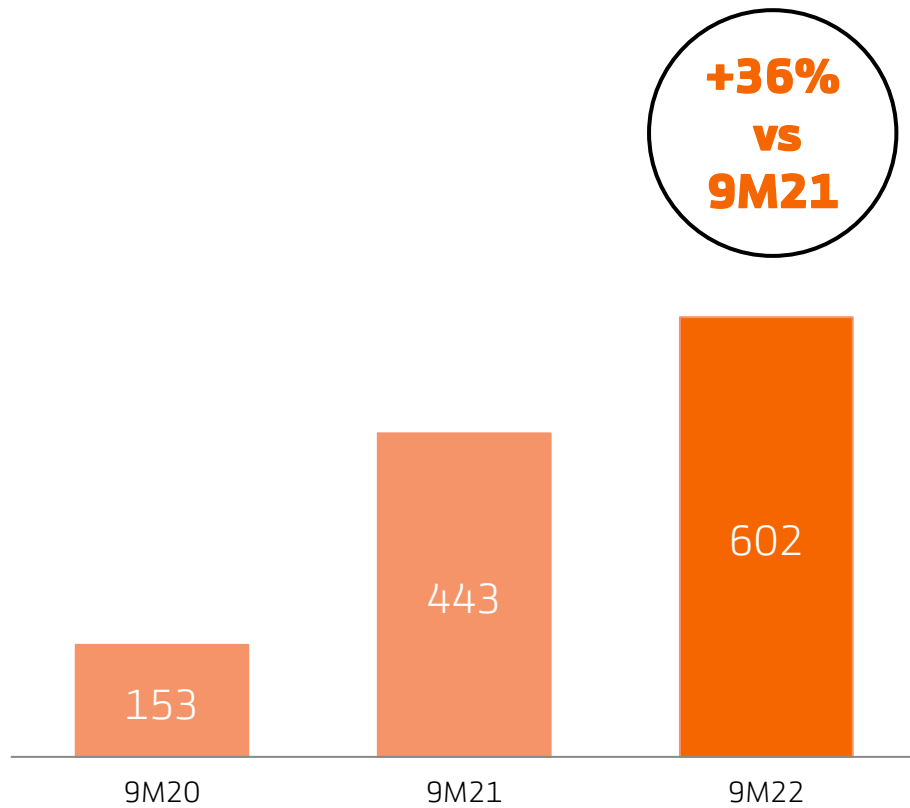


* CoR includes impairments & gains/losses on asset disposals. Extraordinaries are not included

Net Income

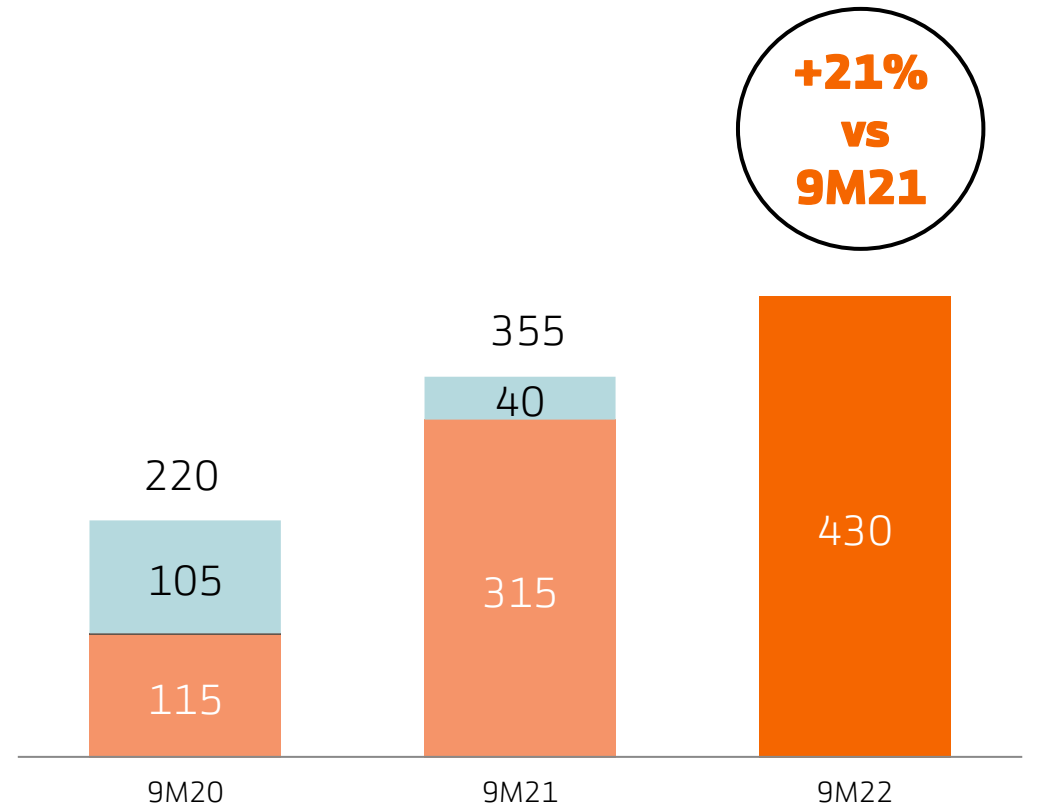
Profit before tax banking activity

In million of euros



Total group Net Income

In million of euros (excluding the result of the Linea Directa spin-off in 2Q21)

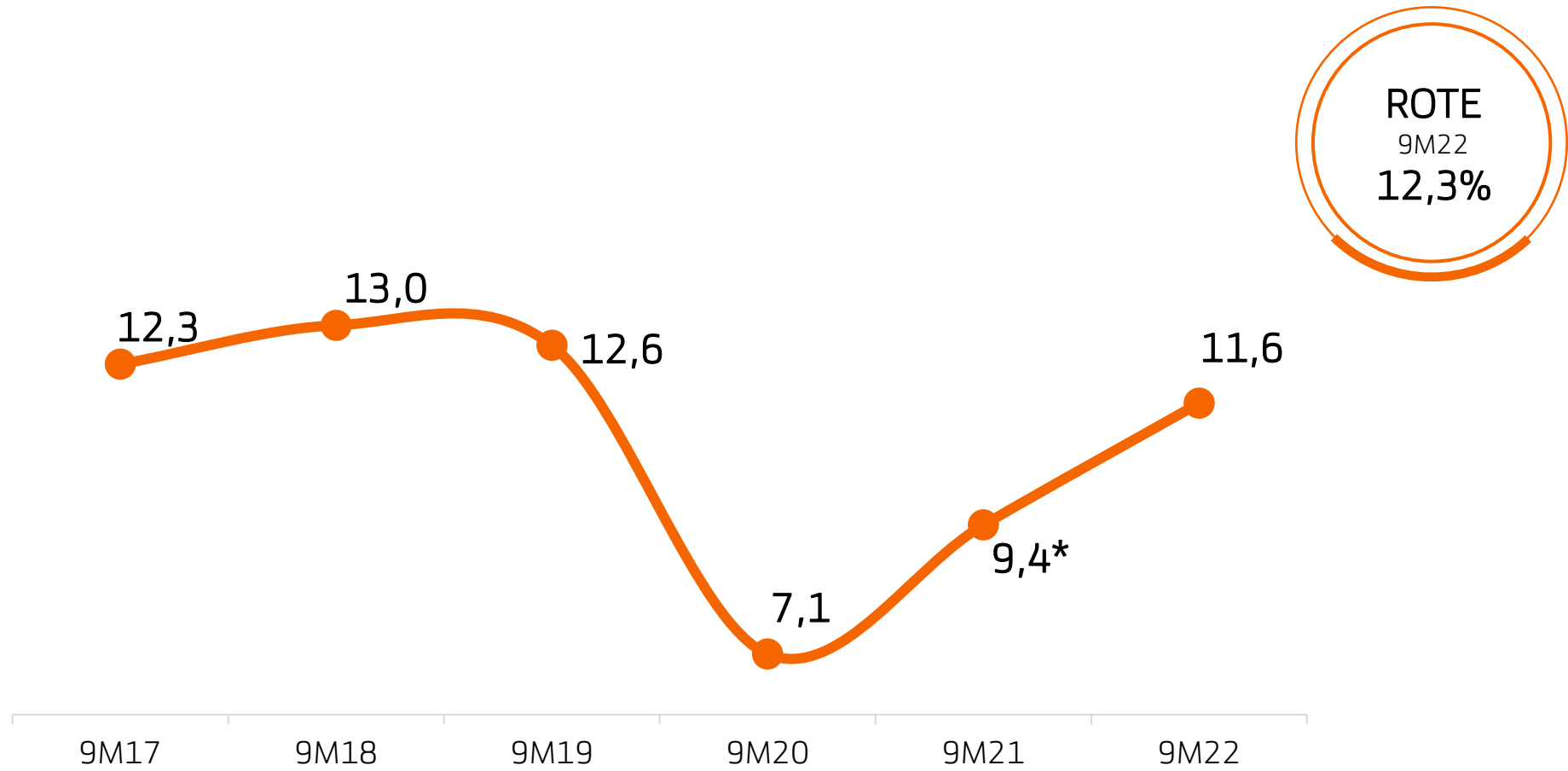


■ Linea Directa ■ Banking activity

Results Profitability

ROE

in %



* Excluding the extraordinary impact of Linea Directa spin-off total ROE is 29%

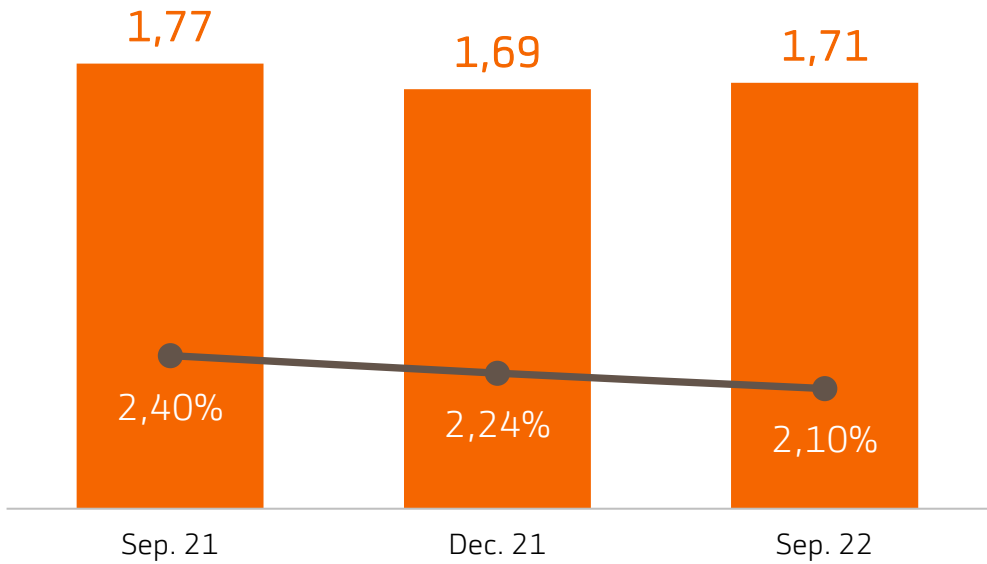
02.

Risk Management

Non-performing loans

In billion of euros and ratio in %

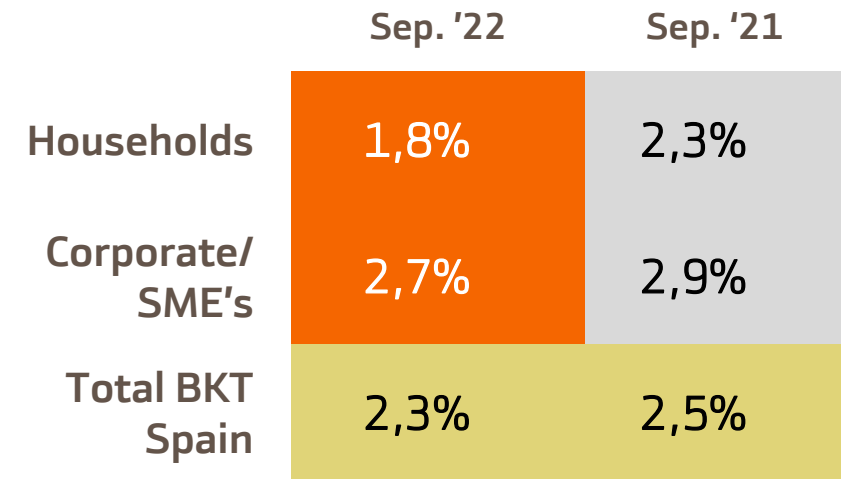
65%
Coverage ratio



NPL ratios in Bankinter Spain

in %

Sector in Spain*
3,85%

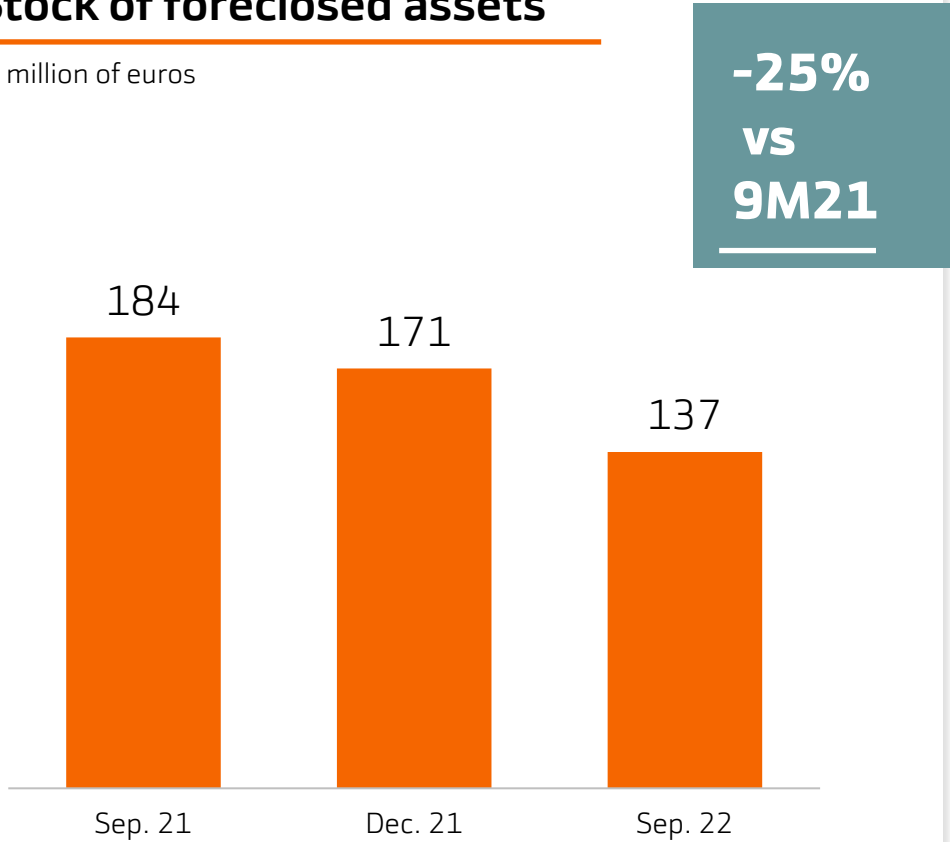


*BdE as of August-22

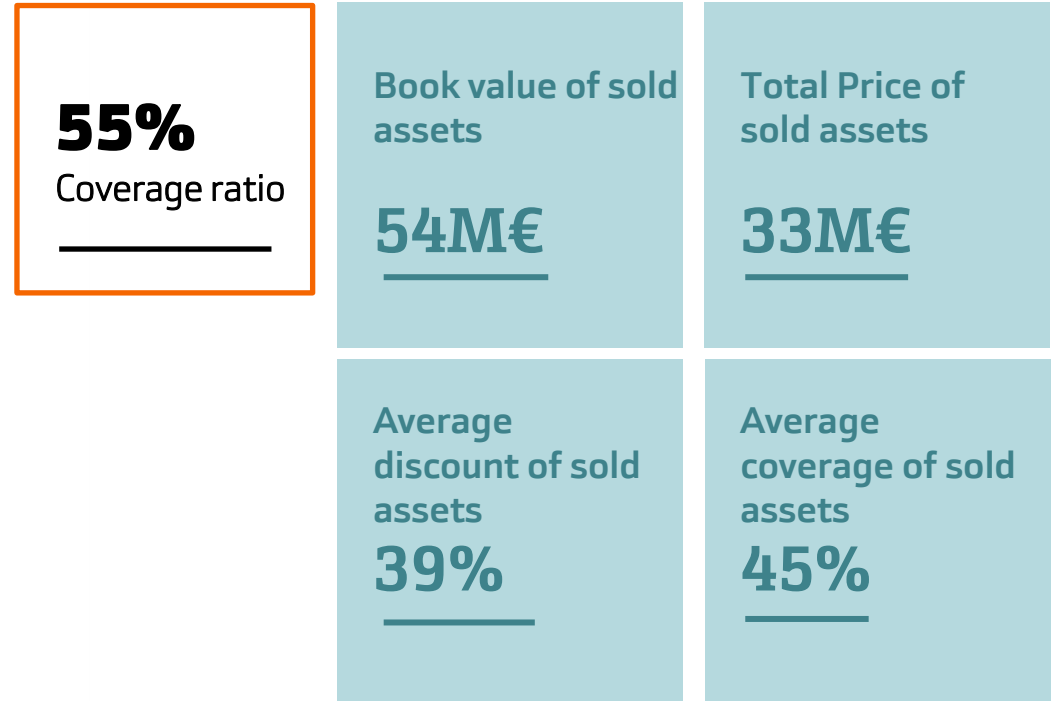
Foreclosed assets

Stock of foreclosed assets

In million of euros



Activity in 9M22



Capital & Solvency

Ratio CET1 "fully loaded"

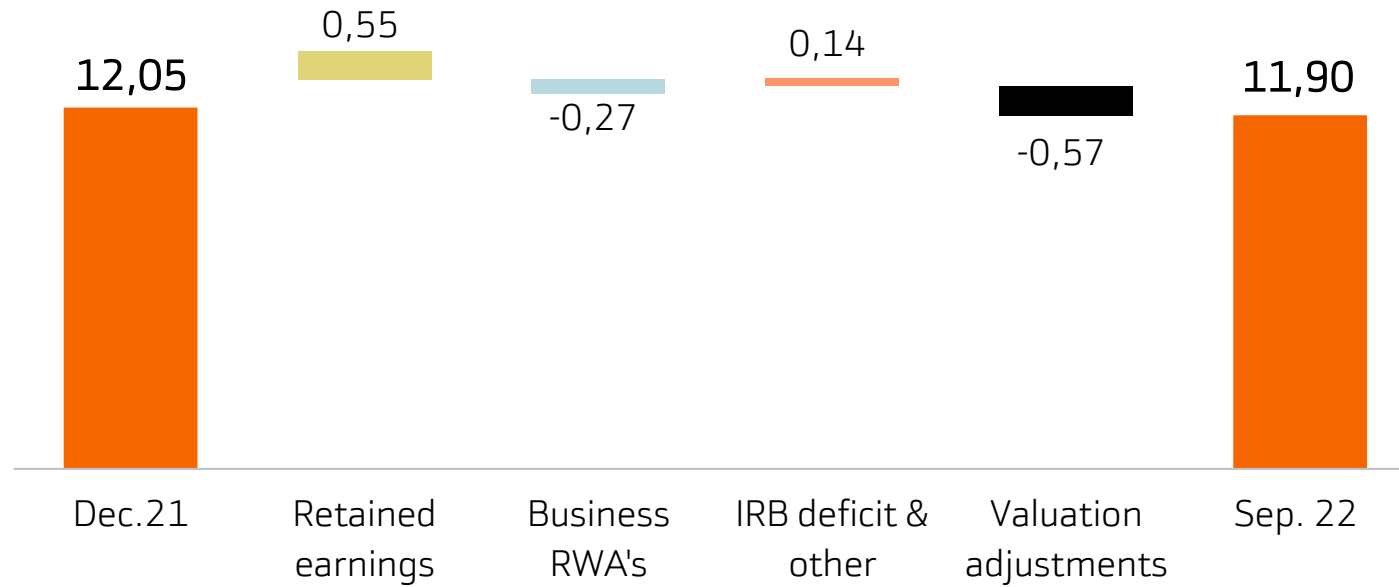
Desglosado en %

Pilar II P2R Capital requirement
 (#7 out of 115 banks)
1,29%

CET1 "fully loaded"
11,9%
 Mín. 7,726%

Leverage ratio
4,2%

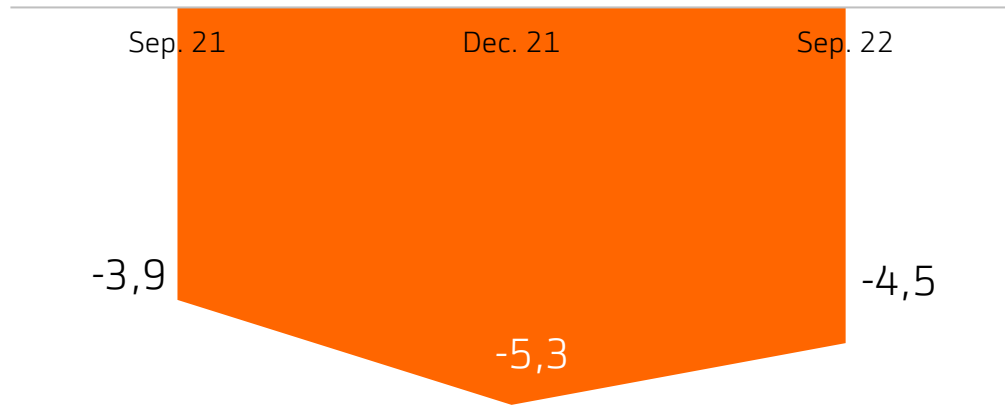
Total Capital ratio
15,2%



MREL
21,3%
 Min. '22 18,7%
 Min. '24 19,9%

Commercial gap

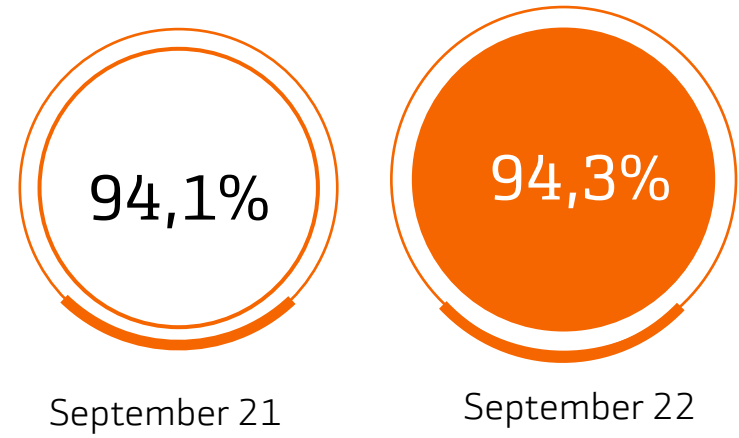
In billion of euros



Loan-to-deposits ratio

in %

+0,2 p.p vs Sep. 21



A modern office hallway with glass walls and wooden floors. The hallway is brightly lit and features a clean, minimalist design. On the right, there are glass-walled offices with decorative patterns. The floor is made of light-colored wood. The ceiling has recessed lighting. The overall atmosphere is professional and contemporary.

03.

Business

1. Banking activity (Spain & Portugal)
2. Consumer Finance activity (Spain, Portugal & Ireland)
3. EVO Banco

Corporate / SME banking

Loan book

In billion of euros

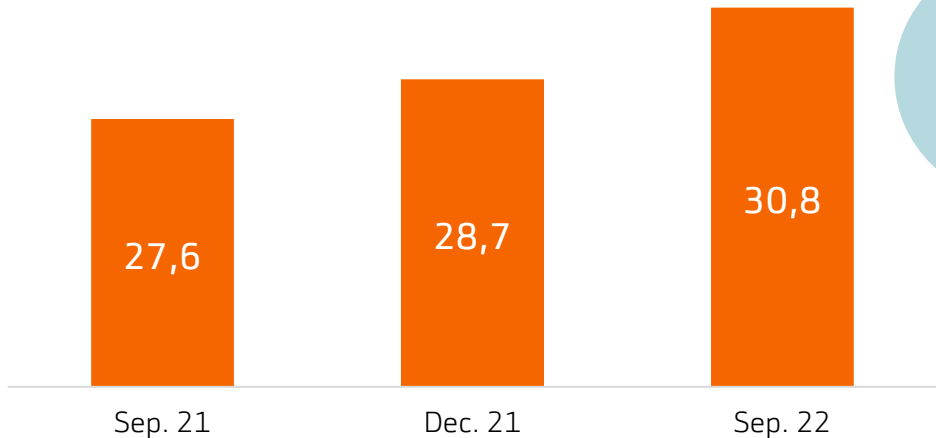
Spain
+11,1%

Sector*
+3,3%

New production
+40% vs
9M21

**+11,5%
vs 9M21**

5,9%
market
share*



ICO Credit lines

(September 2022)

Drawn amount
€6,1bn

Total ICO lending
8,2MM €

**2,9%
NPL
ratio**

Collateral business

Loan book
International
banking
€8bn
+38% vs 9M21

Total Income
International
banking
€179M
+45% vs 9M21

Total Income
Transactional
business
€128M
+41% vs 9M21

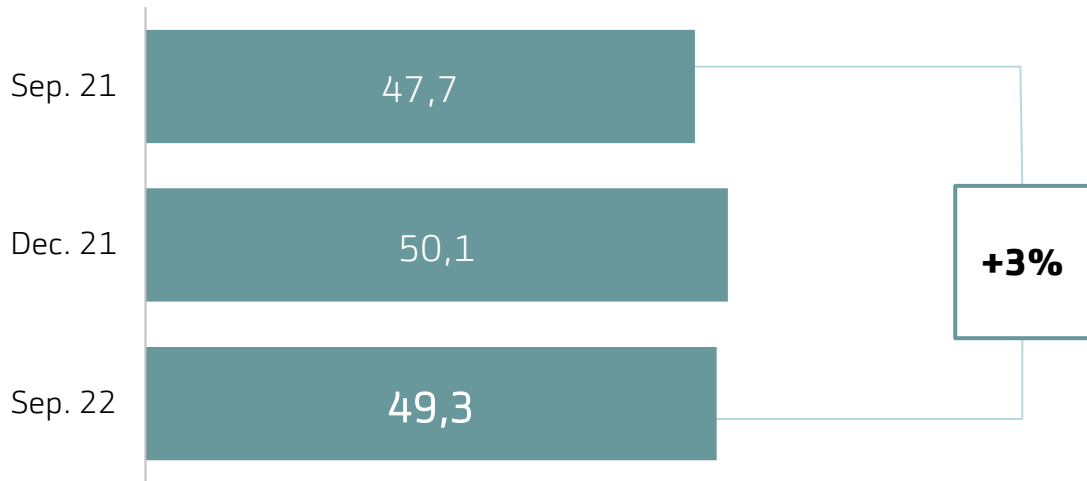
*BdE as of August-22

Private & Personal banking

Customer wealth

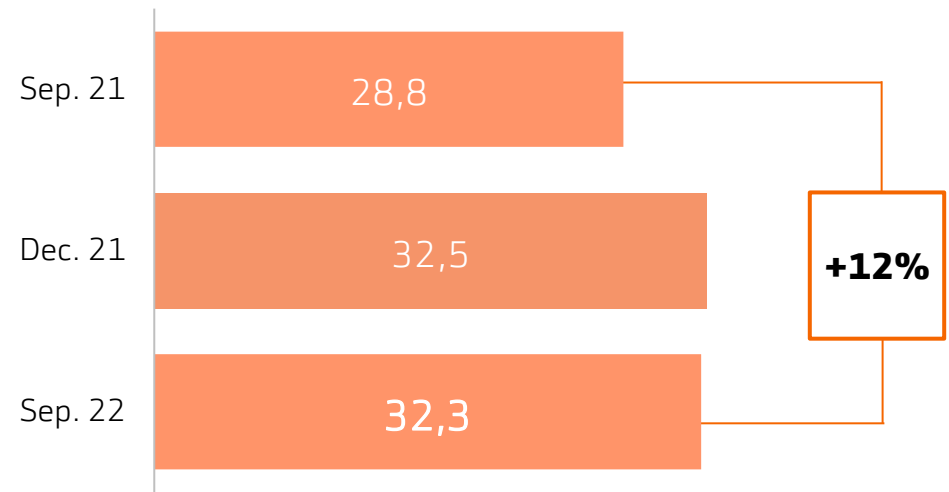
In billion of euros

Net new money in 9M22	+€3,4bn
Market effect in 9M22	-€4,4bn



Private Banking

Net new money in 9M22	+€1,8bn
Market effect in 9M22	-€1,9bn

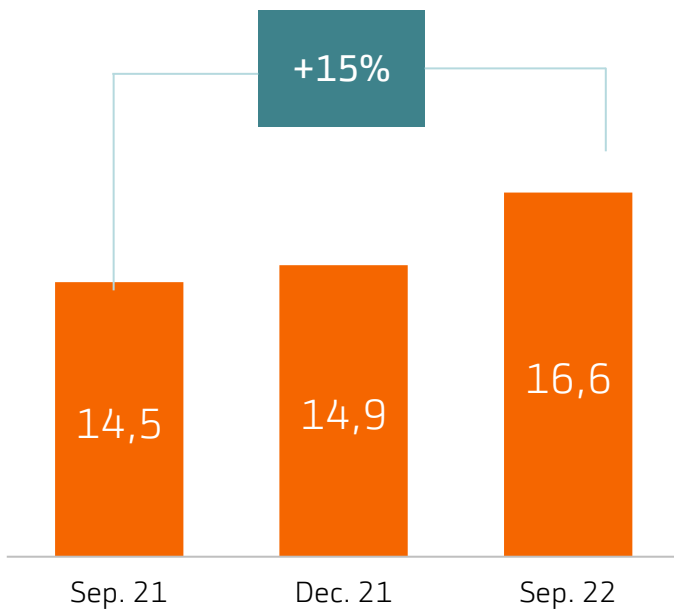


Personal Banking

Retail banking

Salary account balances in Spain

In billion of euros

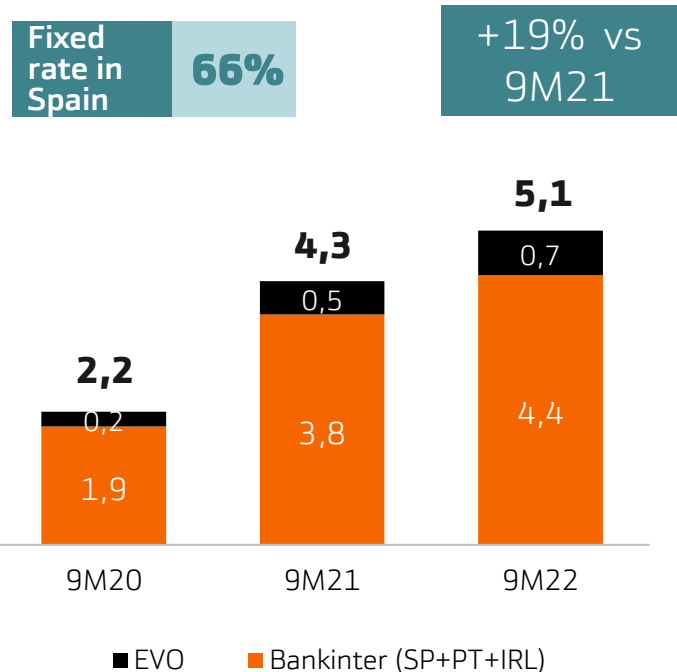


New mortgage production

In billion of euros

Market share of new mortgages in Spain*

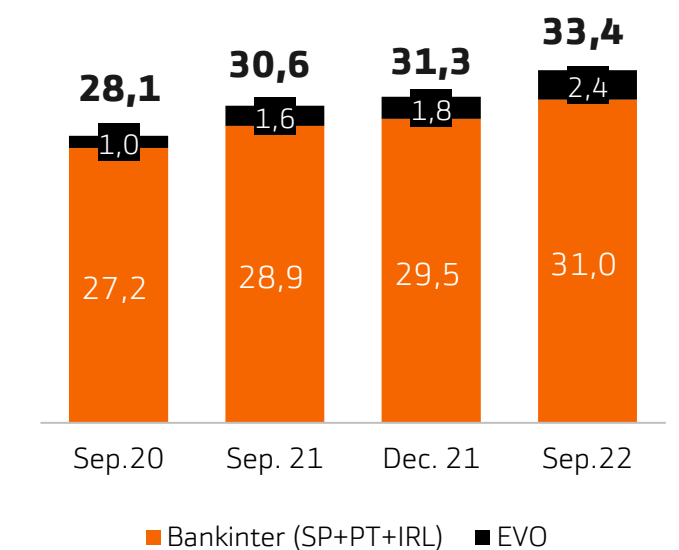
6,9 %



Mortgage back book

In billion of euros

Spain **+1,6%** Sector** **+1,3%**

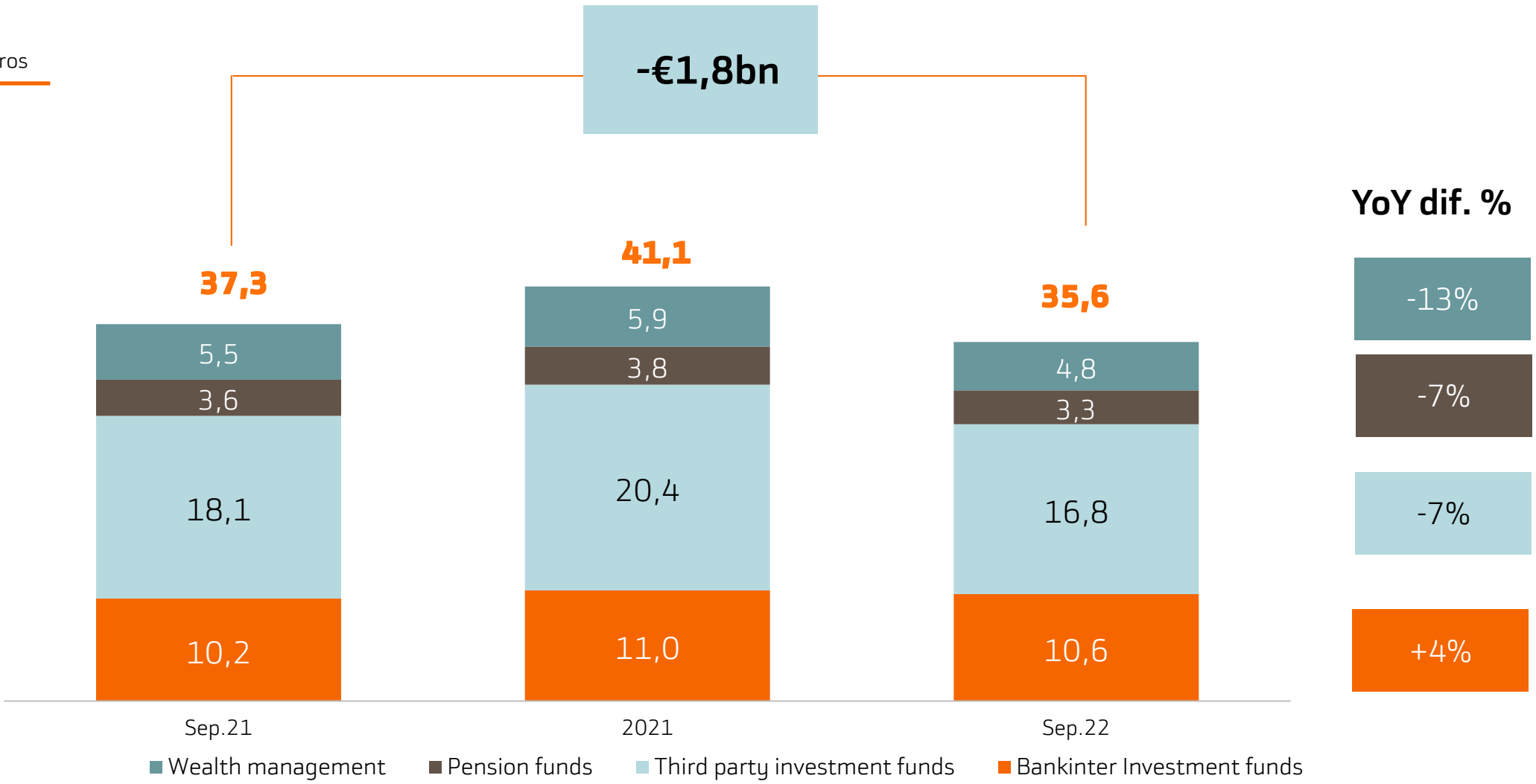


*INE as of July-22. Market share in Spain for the LTM rolling

**BdE as of August-22

Asset Management

In billion of euros



Bankinter Portugal

Business indicators

In billion of euros

€7,7_{bn}

Loan book
+13% YoY

Retail banking
€5,4bn +11%

Corporate/ SME banking
€2,3bn +18%

€6,3_{bn}

Retail funds
+12% YoY

€3,8_{bn}

Off-balance sheet funds
-9% YoY

9M22 Profit & Loss

In million of euros

	9M22	9M21	Dif. %
Net Interest Income	88	73	21%
Net fees and commissions	48	44	10%
Other income/expenses	-3	-2	25%
Gross operating income	133	115	16%
Operating expenses	-67	-64	5%
Pre-provision profit	66	51	30%
LLP and other provisions	-13	-10	21%
Profit before taxes	54	40	33%

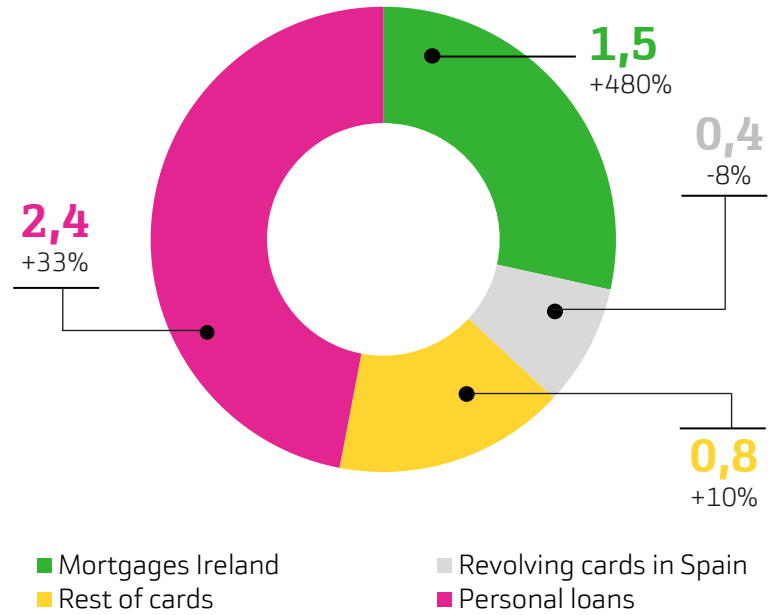
Bankinter Consumer Finance



Cost of risk 2,4%	€5,2bn Loan book +56% vs 9M21
Risk-adjusted return 5,6%	
NPL ratio 4,2%	€3,7bn ex-mortgages +21% vs 9M21
Cost to income 32%	
	New production €2,5bn +141% vs 9M21

Breakdown by product type as of 9M22

in billion of euros and dif. YoY in %



Bankinter Ireland



Cost of risk
0,9%

NPL ratio
0,4%

€2,1bn
Loan book
+177% s/9M21

Mortgages: €1,5bn +480%
Consumer lending: €0,7bn +29%

€1,1bn
x5
New
mortgages
9M22

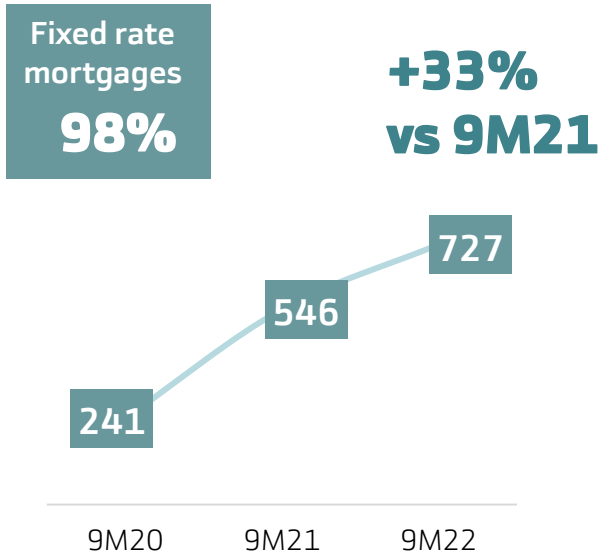
An award-winning consumer finance company.



EVO Banco

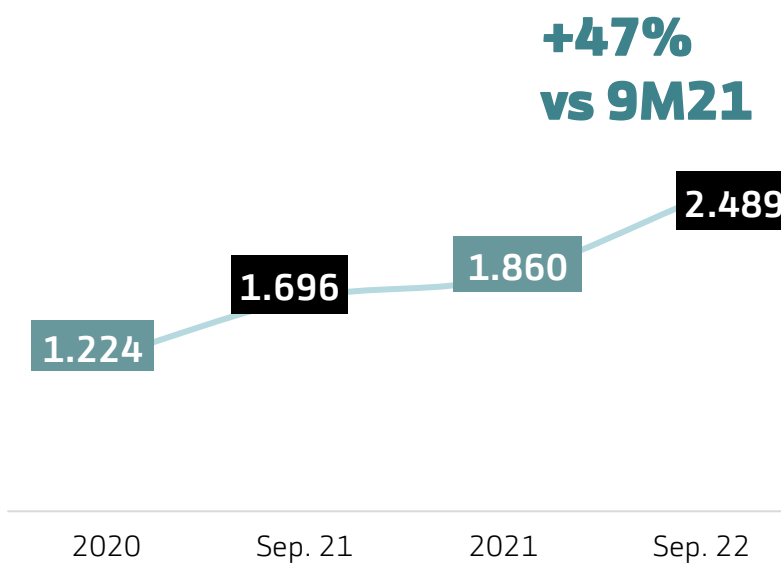
New mortgages

In million of euros



Loan book

In million of euros



New EVO VoiceID



711k Customers as of September 2022

Sustainability indicators 3Q22

Environmental

Climate change impact reduction

- Decarbonization strategy
BK: 67,36 TnCO2/M€ vs
Sector: 84,64 TnCO2/M€
Decarbonization path of PNIEC
- Achieving decarbonization targets

Increase in sustainable business

Coporates

Lending linked to sustainability
(€1.373 M)
Renewable Energy project finance
(€265 M)

Households

Green mortgages
(€86 M)
ESG alternative investments
(€858 M)
ESG Investment funds
(Own €124 M / Third party €5.320 M)

Social

Digital accesibility

	June 2022	Sep 2022	2022 Target
Web	93,9%	95,8%	97,15%
Mobile	66,7%	81%	90%

Social action

- Beneficiaries of financial education programs: 17.950
- Social investments : €2,3M

Continued workforce growth

- 6.343 employees vs 4.068 in 2012

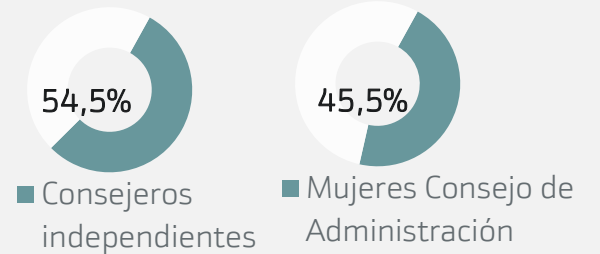
ESG training

- 39% of the workforce trained in ESG

Gobernance

Adoption of the best practices

- 100% of the recommendations of the Good Governance Code

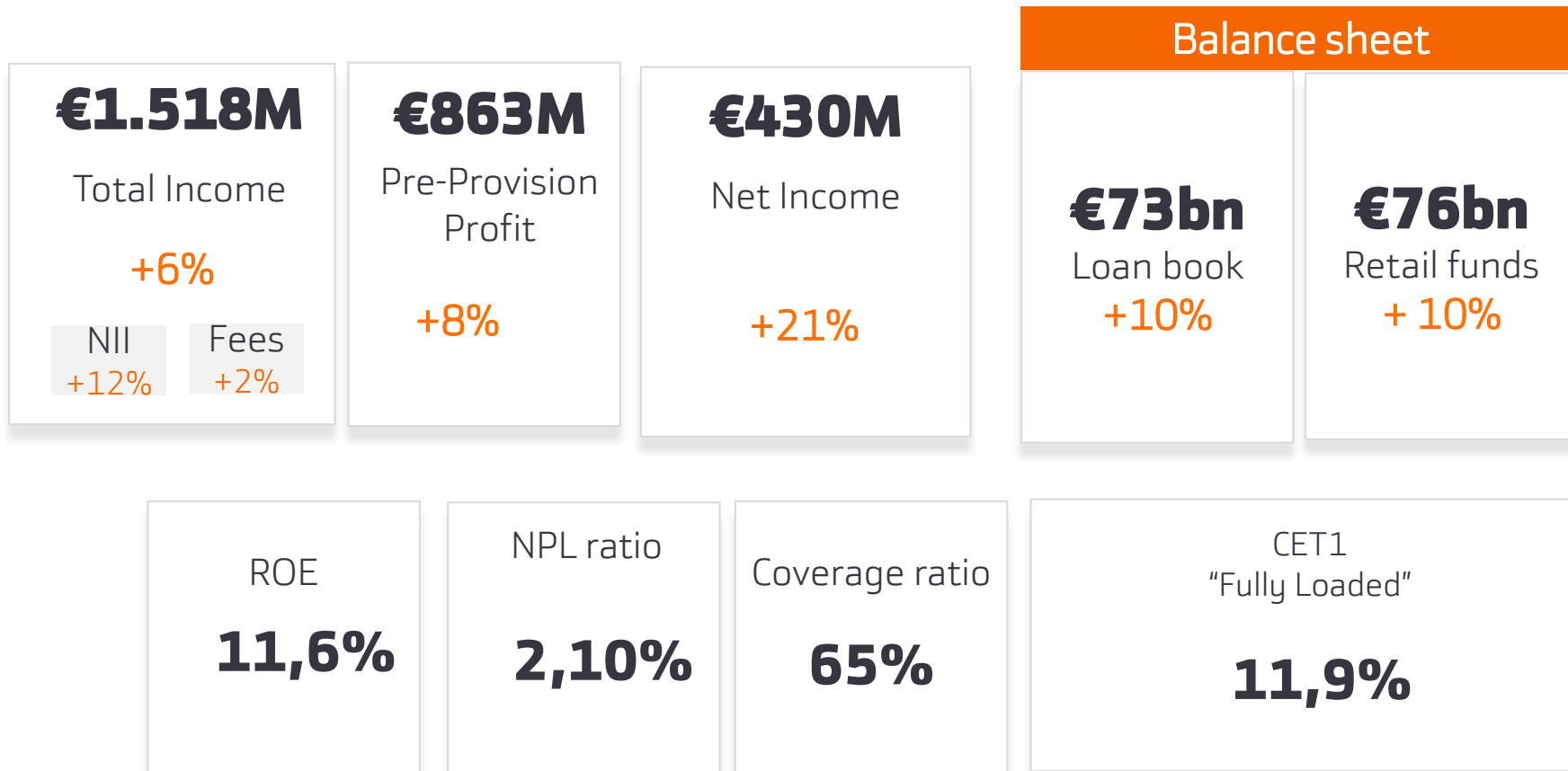


Acknowledgments to our management

- 7th most socially responsible bank in the world according to Newsweek
- Recognized by the UN Global Pact

04.

Summary



Thank you

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1132
1134
1136

bankinter.

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Glossary

In addition to financial information prepared in accordance with IFRS Standards, this document includes alternative performance measures ('APMs'), based on the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority on 30 July 2015 (ESMA/2015/1057) ('the ESMA Guidelines'). Bankinter uses certain APMs, which have not been audited, in order to provide a better understanding of the company's financial performance. These measures should be considered additional information, and in no case do they substitute the financial information prepared in accordance with the IFRS Standards. Furthermore, the manner in which Bankinter defines and calculates these measures may differ from other similar measures calculated by other companies and, therefore, may not be comparable. The ESMA guidelines define APMs as a financial measure of past or future financial performance, of financial situation or of cash flows, except for a financial measure defined or detailed in the applicable financial reporting framework. Pursuant to the recommendations set out in the guidelines previously mentioned, the APMs that have been used are described below.

Alternative performance measure	Definition
ALCO	Asset - Liability Committee
CET1	Common Equity Tier 1
Cost of risk	This metric includes the total NPL cost as of the reporting date. It includes losses from impaired assets (NPL provisions) and gains and losses on asset disposals.
Cost-to-income ratio	This is the result of dividing the sum of the staff costs, other general administrative expenses and depreciation and amortisation expenses, by the gross margin.
Foreclosed assets	Available-for-sale foreclosed assets
Foreclosure coverage	Calculated as the balance of the provisions divided by the balance of foreclosed assets.
Loan-to-deposit ratio	The loan-to-deposit ratio is the quotient of total loans divided by customer deposits.
NPL coverage	Calculated as the balance of the provisions divided by the balance of doubtful loans (with off-balance sheet exposure).
NPL ratio	Calculated as the balance of doubtful loans (with off-balance sheet exposure) divided by the balance of the total risk.
RoE (Return on equity)	This is the result of dividing attributed net profit by shareholders' equity on the date (excluding the profit/loss for the year, dividends and remunerations and valuation adjustments). In the denominator, average own funds are the average of own funds for the reporting period.
RWAs	Risk-weighted assets
SREP	Supervisory Review and Evaluation Process
MREL	Minimum requirement for own funds and eligible liabilities. Calculated over Risk Weighted Assets