



**TO THE NATIONAL SECURITIES EXCHANGE COMMISSION -COMISIÓN  
NACIONAL DEL MERCADO DE VALORES (“CNMV”)**

D. Iván Cuadrado López, as Secretary of the Board of Directors, of the company URBAS GRUPO FINANCIERO, S.A., following article 227 of the Consolidated Text of the Spanish Securities Exchange Act approved by Royal Legislative Decree 4/2015, of October 23, hereby appear before the Spanish National Securities Exchange Commission to inform of the following

**OTHER RELEVANT INFORMATION**

The Company informs the market, following the information provided last April 12 with registration number 8509, that the Company has reached during this second quarter of the year new agreements with financial institutions and investment funds for the cancellation of financial and non-financial debt of the Company, completing successfully the process of cancellation and reorganization of the Company's debt, which is now fully ordered.

Thanks to the formalization of these agreements, URBAS will reduce its indebtedness from more than 185 million euros at the start of the 2020 financial year to 56.5 million euros, once the agreements formalized with the different entities, including the “*Sociedad de Gestión de Activos Procedentes de la Reestructuración Bancaria (SAREB)*”, have been executed and materialized.

The Company, which successfully completes with these agreements the debt restructuring and organization stage, may fully focus, thanks to the substantial improvement of its debt ratios, on the development of its business plan, on its diversification strategy and on its ambitious expansion and internationalization plan.

Likewise, the Company wishes to point out to the market that the achievement of these agreements results in an increase in its equity, which will serve to reinforce its solvency situation. In addition, the Company informs the market that expects a substantial increase in its turnover figures compared to the previous year, as well as in its total profits, which reached a total of 8 million euros during the 2020 financial year.



The Company and its Board of Directors would like to thank all the parties involved for the completion of the aforementioned agreements, and would like to inform to its shareholders that the Company will continue working on this new line of growth, diversification, internationalization and expansion, and expect to inform about the results of its portfolio operations in the near future.

And for this purpose, in Madrid, on 5 July 2021.

Iván Cuadrado López