



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 226 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

PRIVILEGED INFORMATION

Renfe has approved the award to Talگو of a framework contract to manufacture and maintain up to 40 high-speed power heads for an amount up to 281.5 million euros.

On May 24, 2021, the Renfe Board of Directors approved the award to Talگو of a contract to manufacture and maintain up to 40 power heads with variable gauge and maximum speed of 330 km/h.

The contract consists of a first batch that includes the award of the supply of 26 power heads and the maintenance of 13 trains, which includes both the power heads and the coach compositions currently transformed by Talگو into Very High Speed.

The second batch comprises the supply and maintenance of the rest of the framework contract up to 40 power heads and their corresponding coach compositions.

The total amount of the contract amounts to a maximum of 281.5 million euros, with the first order amounting to 195.5 million euros.

The maintenance of the compositions will be carried out through a joint venture made by Talگو and Renfe.

The powerheads will be destined to complete the compositions of Talگو coaches transformed into Very High Speed, which will be delivered from 2024.

In Madrid, May 25, 2021

Talگو, S.A.

Gonzalo Urquijo Fernández de Araoz
Chief Executive Officer