

Banco Santander, S.A. (the “**Bank**” or “**Banco Santander**”), in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Reference is made to our notice of inside information of 21 November 2022 (official registry number 1669), relating to the buyback programme of own shares (the “**Buy-back Programme**”) approved by the Board of Directors of Banco Santander.

Pursuant to article 5 of Regulation (EU) no. 596/2014 on Market Abuse of 16 April 2014, and articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, the Bank informs, on the basis of the information received from Goldman Sachs International as intermediary in charge of executing the Buy-back Programme, that it has carried out the following transactions over its own shares between 19 and 25 January 2023 (both inclusive):

| Date | Security | Transaction | Trading venue | Number of shares | Weighted average price (€) |
|------------|----------|-------------|---------------|-------------------|----------------------------|
| 19/01/2023 | SAN | Purchase | XMAD | 6,530,785 | 3.0351 |
| 19/01/2023 | SAN | Purchase | CEUX | 1,919,100 | 3.0401 |
| 20/01/2023 | SAN | Purchase | XMAD | 9,500,000 | 3.0861 |
| 20/01/2023 | SAN | Purchase | CEUX | 3,061,919 | 3.0843 |
| 23/01/2023 | SAN | Purchase | XMAD | 4,601,797 | 3.1013 |
| 24/01/2023 | SAN | Purchase | XMAD | 5,772,713 | 3.0899 |
| 25/01/2023 | SAN | Purchase | XMAD | 4,500,000 | 3.0876 |
| | | | TOTAL | 35,886,314 | |

Issuer name: Banco Santander, S.A. - LEI 5493006QMFDDMYWIAM13

Reference of the financial instrument: ordinary shares - Code ISIN ES0113900J37

Detailed information of the transactions carried out within the referred period is attached as Annex I.

Boadilla del Monte (Madrid), 26 January 2023

ANNEX I

Detailed information on each of the transactions carried out within the context of the Buy-back Programme between 19/01/2023 and 25/01/2023 (both inclusive)