

NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 227 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies as a follow up to the Regulatory information issued on October 15th 2019 (n. 282577) the National Securities Market Commission of the following

DISCLOSURE OF PRIVILEGED INFORMATION

In view of the declaration of the state of alarm, and in order to preserve the health and safety of all shareholders, employees and partners, the Company decided yesterday, Sunday 15 March, to postpone its Annual General Meeting scheduled for 17 March.

The Company wants to avoid, inasmuch as it can, that the postponement negatively affects its shareholders, and specially its more than 70,000 retail investors. As a result, Naturgy Energy Group S.A.'s Board of Directors has approved a third interim dividend, amounting to a gross €0.593 per share and payable on 25 March 2020.

The Board of Director's intention is to call a new AGM as soon as it can be held with all the guarantees. In the new AGM, shareholders will vote on the approval of a final dividend against 2019 results amounting to the gross €0.01 per share remaining to be paid in relation to the gross €0.603 per share dividend that the Board had proposed to the AGM which should have taken place on 17 March 2020.

Madrid, 16 March, 2020