

OBRASCON HUARTE LAIN, S.A. ("**OHL**" or the "**Company**"), pursuant to article 227 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) ("**CNMV**") the following

INSIDE INFORMATION

Moody's Ratings has today downgraded the corporate family rating of OHL to Caa2 from Caa1, with negative outlook.

Madrid, 14th August 2020.