



## **COMUNICACION OTHER RELEVANT INFORMATION**

### **GREENERGY RENOVABLES, S.A.**

**24th November de 2022**

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to GREENERGY RENOVABLES, S.A. ("**GREENERGY**"):

#### **Notification of the start of a share buy-back programme.**

The Board of Directors of GREENERGY has resolved to establish a share buyback programme under the authorisation granted by the General Meeting of Shareholders of the Company held on 29 June 2021 under item sixteen of the agenda (the "Buyback Programme").

The Buyback Programme will be conducted in accordance with the transparency and operational requirements provided for in Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 , on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council, Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council, Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. No 596/2014 of the European Parliament and of the Council as regards regulatory technical standards on conditions for buy-back programmes and stabilisation measures (the 'Delegated Regulation') and other applicable legislation.

As of today's date, Greenergy notifies that it is proceeding to initiate a Share Buyback Programme on the terms indicated below:

1. Objective. The Buy-Back Programme is carried out with the purpose of keeping the shares in treasury stock for remuneration to key personnel of the company with new stock option plans.
2. Maximum number of shares and maximum investment. The maximum number of shares to be acquired under the Buyback Programme (the "NMAA") will be 400,000 treasury shares representing approximately 1.3% of the share capital of the Company as

at the date of this announcement. The maximum net investment under the Buy-back Programme is EUR 16,000,000 (the "Maximum Investment").

For the purpose of calculating the amount of the Maximum Investment, only the acquisition price of the shares will be taken into account. Therefore, any expenses, commissions or brokerage fees that may be charged on the acquisition transactions shall not be considered.

3. Price and volume conditions. The acquisition of the shares shall be carried out at market price in accordance with the price and volume conditions set out in Article 3 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016. As regards price, Grenergy shall not purchase shares at a price higher than the higher of: (i) the price of the last independent transaction; or (ii) the highest independent bid at that time on the trading venues where the purchase is made. With respect to trading volume, Grenergy will not purchase more than 25% of the average daily volume of Grenergy shares on the trading venue where the purchase takes place. The average daily volume of the Company's shares for the purposes of the above calculation shall be based on the average daily volume traded in the twenty (20) business days prior to the date of each purchase.

4. Duration the Repurchase Programme shall commence on 26 October 2022 and shall remain in force until 30 June 2023. However, Grenergy reserves the right to terminate the Repurchase Programme if, prior to its expiry date, its purpose has been fulfilled and if Grenergy has acquired under the Programme the NMAA, or shares for an acquisition price reaching the amount of the Maximum Investment, or if any other circumstance so advises or requires.

The interruption, termination, or modification of the Repurchase Programme, as well as the share purchase transactions carried out thereunder, shall be duly notified to the Comisión Nacional del Mercado de Valores (CNMV) with the periodicity provided for in Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

As a consequence of the establishment of the Repurchase Programme, effective 25 November 2022, the liquidity contract entered into by GREENERGY with JB Capital Markets, S.A.U., which was communicated on 26 August 2021 through the corresponding communication of other relevant information (registry number 11,381), is temporarily suspended. GREENERGY will inform the market, where appropriate, by means of the corresponding communication of other relevant information, on the resumption of the aforementioned liquidity contract.

Madrid, November 24th, 2022.

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Mr. David Ruiz de Andrés  
Chairman of the board.  
GREENERGY RENOVABLES, S.A.