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**La Coruña, April 28, 2021**

## **GRUPO ECOENER, S.A.U.**

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and in accordance with the prospectus of the initial offering and admission to listing of the ordinary shares of Grupo Ecoener, S.A.U. ("**Ecoener**" or the "**Company**") approved by the Spanish National Securities Market Commission ("**CNMV**") on April 15, 2021 (official registry number 11,158) (the "**Prospectus**"), Ecoener informs of the following:

### **OTHER RELEVANT INFORMATION**

During the *book-building* period, Ecoener has decided to adjust the size of the initial offering of new ordinary shares of the Company among qualified investors, initially set to provide the Company with gross proceeds of €181.8 million, to a maximum amount of new shares to provide the Company with gross proceeds of €100 million, with the possibility of increasing such amount up to €10 million if the over-allotment option is fully exercised (the "**Offering**"). Therefore, the total gross proceeds which could be raised by Ecoener through the issuance of new ordinary shares as a result of the Offering could amount up to €110 million.

Additionally, Ecoener has decided to reschedule the calendar of the Offering as follows:

<b>Event</b>	<b>Date<sup>(1)</sup></b>
Approval and registration of this Prospectus with the CNMV	April 15, 2021
Commencement of the Book-building period in which proposals are made by qualified investors	April 15, 2021
Finalization of the Book-building period	April 29, 2021
Execution of the Underwriting Agreement	April 29, 2021
Publication of an inside information notice ( <i>comunicación de información privilegiada</i> ) with setting of the Offering price and the number of initial shares of the Offering	April 29, 2021
Selection of offers to subscribe offer shares	April 29, 2021
Final allocation of the offer shares	April 29, 2021
Prefunding of initial shares of the Offering by the Senior Global Coordinator and Joint Bookrunner	No later than 9:00 am (CET) on April 30, 2021
Granting of the public deed of share capital increase	April 30, 2021
Filing and registration of the public deed of share capital increase with the Commercial Registry	April 30, 2021
Expected transaction date of the Offering ( <i>fecha de operación bursátil</i> ) and publication of an "other relevant information notice" ( <i>comunicación de otra información relevante</i> )	April 30, 2021
Expected admission and commencement of stabilization period (on or about)	May 4, 2021
Settlement date of the Offering (on or about)	May 4, 2021
End of stabilization period (no later than)	June 3, 2021

(1) Each of the dates included in the above tentative calendar is subject to change without prior notice. Any change, including in particular any lengthening or shortening of the tentative calendar, will be made public by publishing the corresponding other relevant information notice (*comunicación de otra información relevante*) with the CNMV.

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For these purposes, it is expected that as of today a supplement to the Prospectus is approved by, and registered with, the CNMV (the “**Supplement**”).

The Supplement, when approved and registered, will be available on the website of the CNMV ([www.cnmv.es](http://www.cnmv.es)) and on the website of the Company ([www.ecoener.es](http://www.ecoener.es)).

La Coruña, April 28, 2021

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Mr. Luis Valdivia Castro  
Executive President

## IMPORTANT INFORMATION

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose or a solicitation of any offer to underwrite, subscribe for or otherwise acquire or dispose any securities issued by the Company in the United States of America, Canada, Australia, Japan or in any jurisdiction where such offer or sale would be unlawful. Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or with any securities regulatory authority of any state or other jurisdiction in the United States of America and may not be offered or sold, directly or indirectly, in the United States of America absent registration or an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. There is no intention to register any securities referred to herein in the United States of America or to make an offering of the securities in the United States of America.

This announcement is only being distributed to and is only directed at persons in member states of the European Union Economic Area (“**EEA**”) who are “qualified investors” within the meaning of Article 2 (e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (including any delegated regulations) (the “**Prospectus Regulation**) (“**Qualified Investors**”). In addition, in the United Kingdom (“**UK**”), this announcement is only being distributed to and is only directed at qualified investors within the meaning of the Prospectus Regulation as it is part of the UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**UK Prospectus Regulation**”) who are also persons (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”); (ii) who fall within Article 49(2)(a) to (d) of the Order; (iii) who are outside the UK; or (iv) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as “relevant persons”). This announcement must not be acted on or relied on (i) in the UK, by persons who are not relevant persons; and (ii) in any member state of the EEA, by persons who are not Qualified Investors. Any investment or investment activity to which this announcement relates is available only to (i) in the UK, relevant persons, and (ii) in any member state of the EEA, Qualified Investors, and will be engaged in only with such persons. THE DOCUMENT MAY ONLY BE PROVIDED TO PERSONS IN THE UK IN CIRCUMSTANCES WHERE SECTION 21(1) OF THE ORDER DOES NOT APPLY TO THE COMPANY.

In connection with the Offering, each Underwriter and any controlling entities and/or any of its affiliates, acting as investors for their own account may take up shares of the Offering and in that capacity, may retain, purchase or sell for its own account such shares and any securities of the Company or related investments and may offer or sell such securities or other investments otherwise than in connection with the Offering. Accordingly, references in this announcement and the Prospectus to the shares being offered or placed should be read as including any offering or placement of such shares by or to the Underwriters and any relevant affiliate acting in such capacity. The Underwriters do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so. This communication is an advertisement for the purposes of Article 22 of the Prospectus Regulation and Article 28 of Spanish Royal Decree 1310/2005 of 4 November (*Real Decreto 1310/2005 de 4 de noviembre*). Investors should not purchase any shares referred to in this announcement except on the basis of information in the prospectus of the offering of ordinary shares of the Company and its admission to listing expected on the Madrid, Barcelona, Bilbao and Valencia stock exchanges (the “**Spanish Stock Exchanges**”) for trading through the *Sistema de Interconexión Bursátil* of the referred Spanish Stock Exchanges, approved and registered by the Spanish National Securities Market Commission (CNMV) on April 15, 2021 and available to investors in the CNMV’s webpage ([www.cnmv.es](http://www.cnmv.es)) and on the Company’s webpage ([www.ecoener.es](http://www.ecoener.es)), as amended by the Supplement.

### INFORMATION TO DISTRIBUTORS IN THE EEA

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and

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any liability, whether arising in tort, contract or otherwise, which any “**manufacturer**” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Offer Shares have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “**Target Market Assessment**”). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Company’s shares may decline and investors could lose all or part of their investment; the Company’s shares offer no guaranteed income and no capital protection; and an investment in the Company’s shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offer. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Underwriters will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares and determining appropriate distribution channels.