



CNMV
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Madrid, July 14, 2020

In accordance with article 227 of the recast Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores*), is hereby reported the following:

OTHER RELEVANT INFORMATION

It is reported that, following the communication of Other Relevant Information published on 18 June 2020 (registration number 2862), the Madrid Mercantile Registry has registered the resolution to reduce capital and consolidation and exchange of shares (contra-split) approved by the General Shareholders' Meeting on 18 June 2020, and the execution resolution approved by the Board of Directors of Pharma Mar, S.A. on the same date, in exercise of the delegation conferred in its favour by the aforementioned General Shareholders' Meeting.

The shares exchange will take effect on the stock market on July 22, 2020 (the “**Effective Date**”). On the Effective Date, the pre-existing shares will be technically delisted and the new shares will be simultaneously admitted to trading on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, as well as included in the Interconnection System Stock Exchange (stock market).