

**In the first half of 2023, Ercros expects to obtain a ebitda within the range of EUR [45-50] million and a profit within the range of EUR [15-20] million**

Ercros expects to obtain, in the first half of 2023:

- An ordinary ebitda within the range of EUR [45-50] million, and a profit within the range of EUR [15-20] million. These figures compare with an ebitda of EUR 80.4 million and a profit of EUR 46.3 million in the same period of the previous year.
- Sales of finished products within the range of EUR [420-430] million and a contribution within the range of EUR [140-150] million. These figures compare with sales of EUR 531.9 million and a contribution of EUR 177.9 million in the same period of the previous year.

These estimates are based on the results closed in April and the visibility of the market in May and June.

The forecast for the rest of 2023 is maintained in the terms expressed in the results note for the first quarter of the year (05-03-2023):

- The consensus of the specialized publications is that the weakness of the demand in the European chemical sector will last until the end of 2023 before gradually improving throughout 2024.
- There is still a high level of uncertainty associated with the evolution of the war in Ukraine.
- In any case, Ercros will continue executing the 3D Plan, will maintain its presence in all the markets in which it operates and will take advantage of the opportunities that may arise to optimize its results.

Barcelona, June 14, 2023.