

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
C/Edison, 4
28006 Madrid

Madrid, 22 December 2020

Dear Sirs:

In accordance with the provisions of Article 227 of the consolidated text of the Spanish Securities Market Act, we are sending you the following “other relevant information” in relation to Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A. (REC), at its meeting held on 22 December 2020, has agreed to appoint Mr. Ricardo García Herrera as a Proprietary Director of REC, on behalf of the Sociedad Estatal de Participaciones Industriales (SEPI), until the first General Shareholders' Meeting takes place, with the aim of filling the only existing vacancy in the Board of Directors as a result of the resignation submitted by Mr. Antonio Gómez Expósito from the position of Proprietary Director, on behalf of SEPI, resignation which became effective in the meeting of the Board of Directors which took place on the same day, 22 December 2020, all in keeping with the proposal made by SEPI and with the report issued by the Appointments and Remunerations Committee.

Yours sincerely,

Signed: Carlos Méndez-Trelles García
Secretary-General and Secretary of the Board of Directors