

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.  
INSIDE INFORMATION**

**As per section 226 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*), approved by the Royal Legislative Decree 4/2015, of 23 October, and related provisions, the Company announces the following inside information:**

Fitch Ratings has issued a report on Siemens Gamesa Renewable Energy S.A. (SGRE) affirming the company's Long-Term Issuer Default Rating (IDR) at 'BBB' while changing the Outlook of SGRE from Stable to Negative.

In Zamudio (Vizcaya), on 12 May 2020

Markus Tacke  
Chief Executive Officer