



TALGO, S.A. ("Talگو" or the "Company") pursuant to the article 227 of the restated Spanish Securities Market Act (Ley del Mercado de Valores) approved by Real Decreto Legislativo 4/2015, de 23 de octubre, hereby discloses the following

OTHER RELEVANT INFORMATION (OTRA INFORMACIÓN RELEVANTE)

The Company's Board of Directors, in meeting held on March 30, 2022 and in exercise of the powers delegated by the Ordinary General Shareholders' Meeting held on March 29, 2022 under item nine on the agenda, agreed to execute within the maximum amount established in the aforementioned agreement of the General Meeting and in accordance with the terms and conditions set forth therein, the capital reduction by amortization of treasury shares agreed by the General Meeting. These shares have been acquired through the execution of the shares buy-back programme that was communicated as "other relevant information" on May 5, 2022 with registration number 16065. The aforementioned corporate agreements provided that the final amount of the capital reduction would be determined by the number of shares acquired under the shares buy-back programme

The CEO of the Company, in exercise of the powers granted by the Board of Directors under the delegation conferred by the General Meeting, has decided to undertake the aforementioned capital reduction, once the shares to be redeemed have been acquired.

In this sense, the CEO of the Company has decided to undertake the reduction of the Company's share capital for a nominal amount of 601,276.40 euros, through the redemption of 1,997,596 shares with a nominal value of 0.301 euros each, representing 1.59% of the Company's share capital.

Therefore, the Company's share capital resulting from the capital reduction is set at 37,156,169.93 euros, represented by 123,442,425 shares with a par value of 0.301 euros each.

The purpose of the capital reduction is the redemption of own shares, thus contributing to the Company's shareholder remuneration policy by increasing earnings per share.

The capital reduction does not imply the return of contributions to the Company's shareholders, since the Company is the owner of the shares that are redeemed. The capital reduction is undertaken with charge to available reserves, through the provision of a reserve for an amount equal to the nominal value of the redeemed shares (601,276.40 euros), which will only be available with the same requirements for the reduction of share capital. Consequently, in accordance with the provisions of article 335.c) of Royal Legislative Decree 1/2010, of July 2, which approves the consolidated text of the Capital Companies Law (the "**Ley de Sociedades de Capital**"), there will be no place for the right of opposition of the creditors contained in article 334 of the Capital Companies Law in relation to the reduction of capital.

The mandatory capital reduction announcements will be published in the coming days in the Official Gazette of the Mercantile Registry and on Talگو's corporate website (www.talگو.com).

After the corresponding capital reduction deed has been granted and its subsequent registration in the Mercantile Registry of Madrid, the delisting of 1,997,596 shares to be redeemed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges will be requested.

In Madrid, 1 September 2022