



On 9 May 2023, the Spanish National Securities Market Commission (CNMV) adopted the following decision:

"To lift, with effect from 10:00 hours on 10 May 2023, the precautionary suspension on trading, agreed on 8 May 2023, on Stock Exchanges and the Stock Market Interconnection System, of NH HOTEL GROUP, S.A. shares and other securities that may grant the right to their subscription, acquisition or sale, as a result of sufficient information on the circumstances leading to the adoption of the suspension agreement having been made available to the public.

The CNMV reminds investors that any removal from trading must entail launching a takeover bid at a price that is duly justified. In accordance with the information published by NH on the value range calculated by the expert provided by MINOR INTERNATIONAL PUBLIC COMPANY LTD., the CNMV did not consider the €4.81-5.68 value range sufficiently justified to proceed with the removal from trading. Therefore, unless the business prospects or the cost structure of the company deteriorate, or there are significant variations in the market parameters, with the information currently available the CNMV would not a priori approve a removal from trading at a price lower than the upper end of said range. This information is particularly relevant for shareholders that may be considering selling their market share".



COMMUNICATIONS IN THE FORMAT SET OUT IN TABLE 3 OF  
THE COMMISSION IMPLEMENTING REGULATION (EU) 2017/1005

of 15 June 2017

FIELD	FORMAT FOR REPORTING
Competent authority	CNMV
Member State of the competent authority	ES
Trading venue operator as initiator of the action	False
Date and time of the publication / communication	2023-05-09T19:00:00.Z.
Action type	Lifting of a suspension
Reasons for the action	Relevant information
Effective from	2023-05-10T10:00:00.Z.
Effective to	
Ongoing	True
Trading venue(s)	XMAD
Issuer Name	NH HOTEL GROUP, S.A.
Issuer	959800LM1RW3PKJ4A296
Instrument identifier	ES0161560018
Instrument full name	NH HOTEL GROUP, S.A.
Related derivatives	
Other related instruments	
Comments	